

This report is intended to give an idea of what the typical renter could expect to pay for apartments of different sizes under current market conditions.

The following matrix depicts rental pricing in popular Manhattan neighborhoods:

Median Rents

Neighborhood	Studio	1 BR	2 BR	3+ BR
Battery Park/Financial District	\$2,848	\$3,597	\$5,650	\$6,748
Chelsea	\$2,985	\$3,995	\$6,700	\$6,573
East Village	\$2,300	\$2,995	\$3,595	\$5,100
Gramercy Park/Flatiron	\$2,700	\$3,750	\$4,225	\$5,073
Greenwich Village	\$2,795	\$3,748	\$4,950	\$5,598
Harlem	\$1,800	\$2,075	\$2,750	\$3,000
Lower East Side	\$2,242	\$2,750	\$3,695	\$4,681
Midtown East	\$2,499	\$3,600	\$5,400	\$6,995
Midtown West	\$2,716	\$3,600	\$5,500	\$6,010
Murray Hill/Kips Bay	\$2,400	\$3,538	\$4,250	\$4,998
Soho/Tribeca	\$3,295	\$4,395	\$5,710	\$6,200
Upper East Side	\$2,250	\$3,100	\$4,698	\$5,895
Upper West Side	\$2,375	\$3,350	\$4,778	\$6,473
West Village	\$2,795	\$3,500	\$4,500	\$5,648

The following matrix depicts the pricing differentials for specific apartment designations:

Pricing Differentials

Market-Wide Metrics	Studio	1 BR	2 BR	3+ BR
Current Month	\$2,550	\$3,433	\$4,900	\$5,300
% Change	2.00%	0.96%	4.37%	2.96%
Previous Month	\$2,500	\$3,400	\$4,695	\$5,148
Additional Classifications	Studio	1 BR	2 BR	3+ BR
Doorman	\$2,795	\$3,683	\$5,800	\$7,098
Non-Doorman	\$2,250	\$2,895	\$3,500	\$4,450

The following chart depicts pricing differentials across all apartment categories:

Neighborhood Rental Pricing

