Value-based payment readiness

The Healthcare Financial Management Association (HFMA) surveyed 146 senior financial executives, ranging from chief financial officers, finance vice presidents, and finance directors, to better understand their views on readiness for value-based care.

47% Executives from systems with more than two hospitals
53% Executives from systems with two hospitals or less

Significant gaps in interoperability

Executives that believe their organization currently is highly capable when it comes to interoperability: 16%

Executives that anticipate interoperability capabilities will be extremely important in three years: 68%

Need for change

In three years, percentage of commercial payments executives expect to include value-based mechanisms: 30 - 70%

Key HFMA survey findings

Value-based payment readiness

More than 50 percent of HFMA executives report that their systems have achieved positive ROI from value-based payment.

Data analytics – a key enabler

Data competencies ranked highest in likelihood of enabling success in the organization’s abilities to take on risk-based arrangements.

- Analytical support
- Use of care quality measures
- Ability to monitor adherence

Significant gaps in interoperability

*The Healthcare Financial Management Association (HFMA) is the nation’s premier membership organization for healthcare finance leaders, with more than 40,000 members. To view the entire survey visit www.hfma.org/value-basedpaymentreadinesssurvey