

# DATA BREACHES AND RISKS FOR MIDSIZE BUSINESSES



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The Hartford's 2014 *Midsize Business Monitor* sheds lights on data breaches and the new risks that midsize business owners and C-suite executives face.



## DATA BREACHES ARE SEEN AS ONE OF THE TOP 5 MAJOR RISKS:



**82%**

View data breach as at least a **minor risk** to their business



**32%**

View data breach as a **major risk**



**43%**

Have **experienced a data breach** in the past three years

## THE COST OF CYBER INSECURITY:

of those businesses that experienced a data breach



## EVEN A SUPPLIER'S DATA BREACH CAN IMPACT A BUSINESS:



**13%**

of businesses have had a **supplier's data breach** impact their business information



**32%**

of **tech firms** have been impacted by a supplier's breach

**61%**

of those whose supplier had a data breach reported at least **some impact** to the business relationship

## THE PREVALENCE OF DECEPTION FRAUD:



**45%**

of businesses surveyed had experienced a **phishing incident in the past three years**



**68%**

of respondents feel they are at least **somewhat likely** to experience a phishing incident in the next three years

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For more information visit: [www.thehartford.com/midsizemonitor](http://www.thehartford.com/midsizemonitor)

### SURVEY METHODOLOGY

The Hartford's 2014 *Midsize Business Monitor* was fielded from September 16-23, 2014. More than 500 owners and C-level executives of midsize businesses headquartered in the U.S. with annual sales or revenues of \$10 million to \$1 billion participated in the online survey, which had a margin of error of +/- 4.3 percent at the 95 percent confidence level.

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