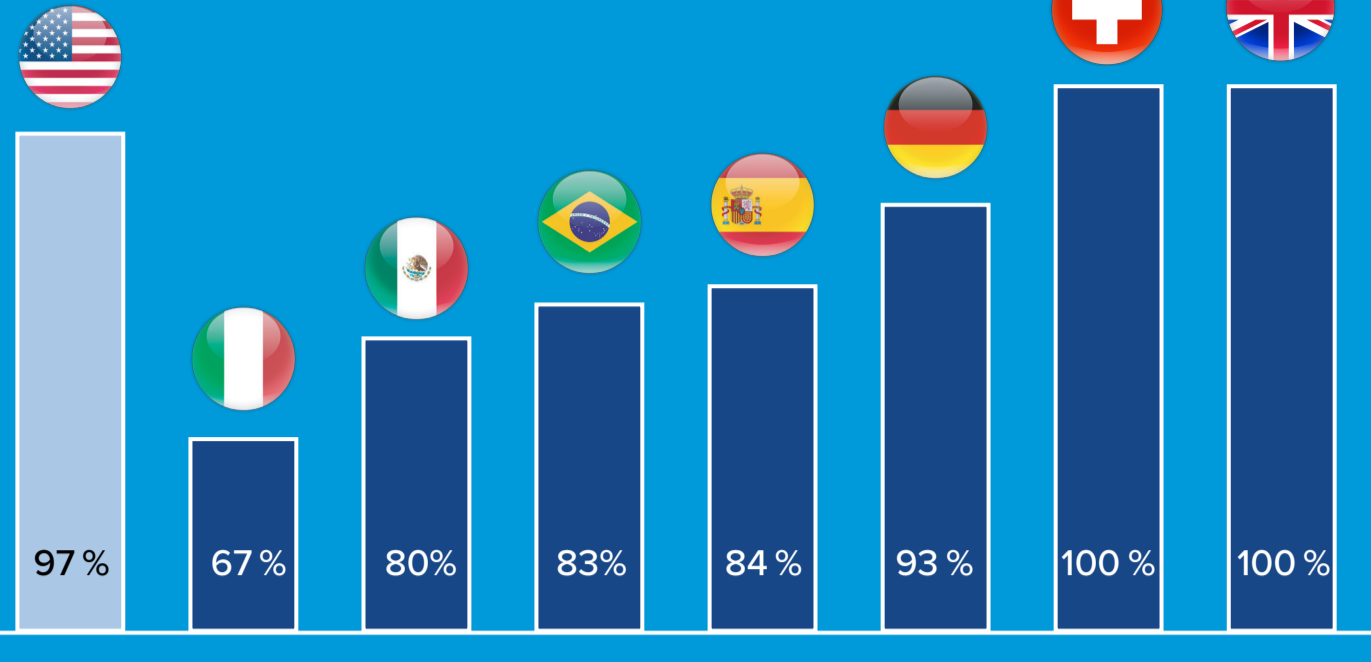


Banking expert survey 2017

US

1 Status of digital transformation in the US

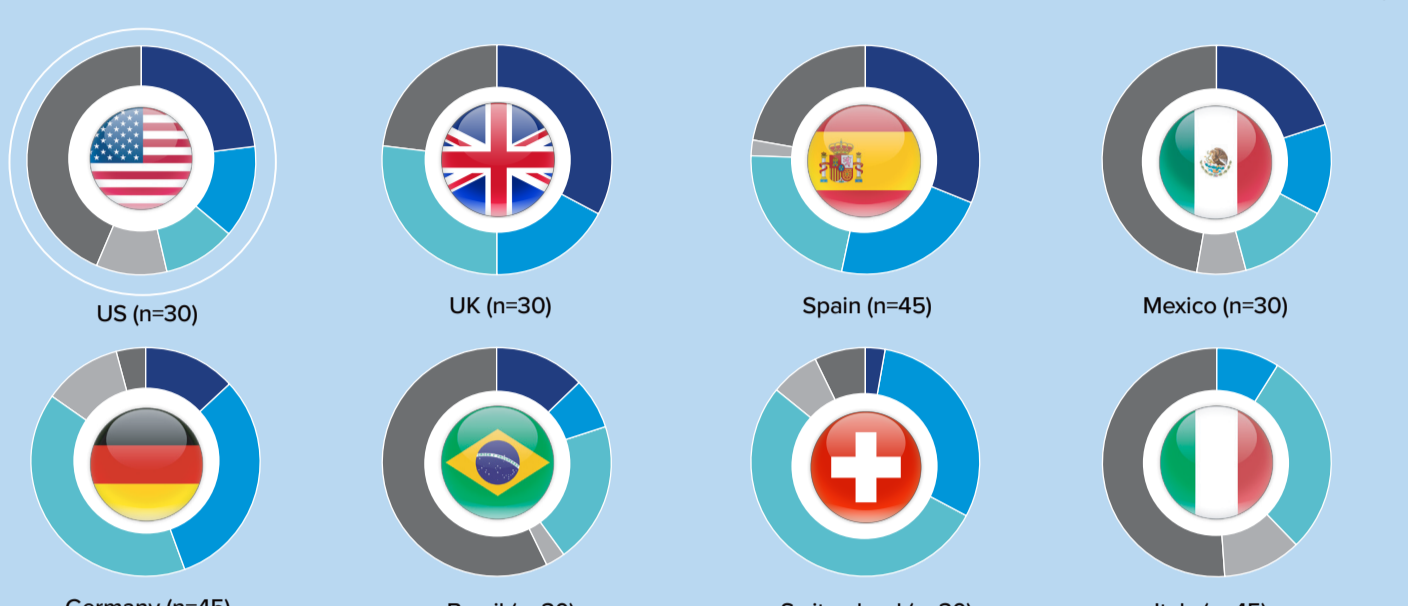
US banks have one of the highest rates of digitalization (97%), almost equally split between banks that have already completed their digital transformation strategies (50%) and those that are currently developing them (47%)



2 Status of BaaP strategy in the US

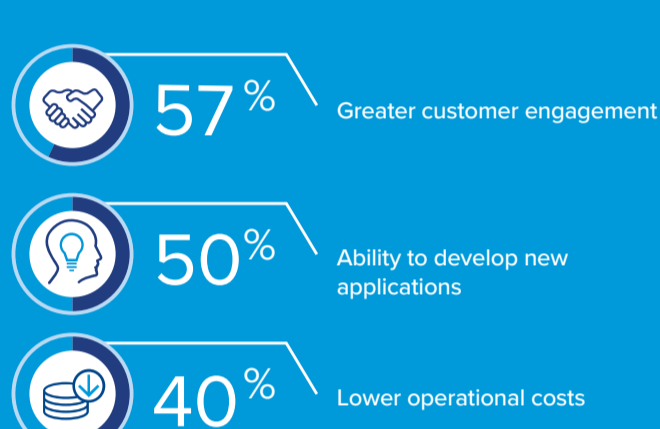
Almost half (47%) of US banks are embracing the BaaP vision. However, the percentage of banks that have not yet considered BaaP remains high (43%)

Legend: BaaP strategy defined, implementation started (Dark Blue); BaaP strategy defined, implementation not started yet (Light Blue); BaaP strategy in development (Teal); BaaP considered but discarded (Grey); BaaP not considered yet (Dark Grey)



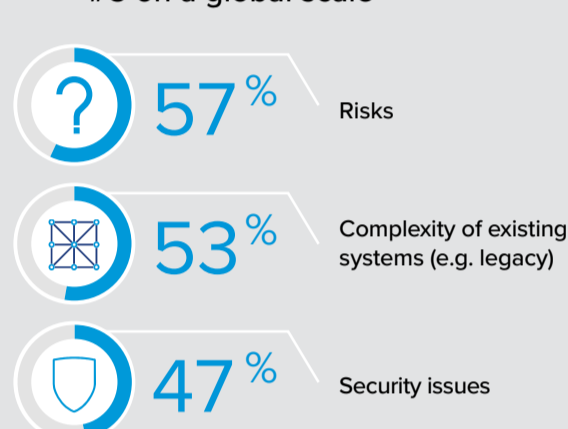
3 Top 3 benefits of BaaP

The main benefits of BaaP quoted by US banks are fully aligned with the benefits reported globally



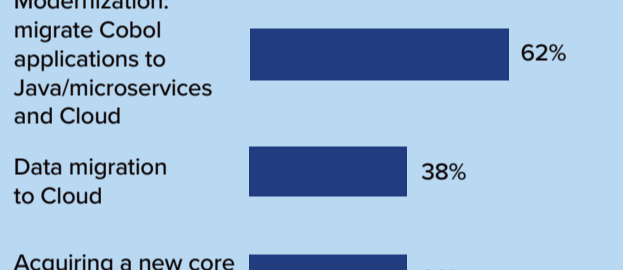
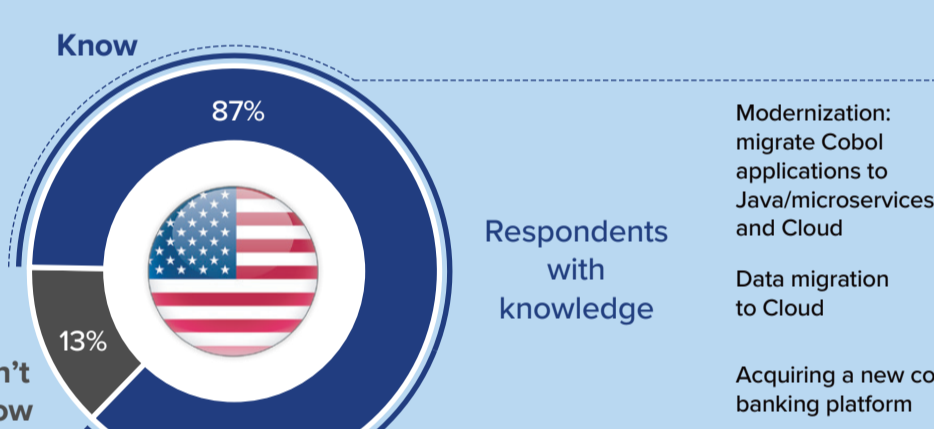
4 Top 3 challenges of BaaP

While the risks associated with BaaP implementation is the #1 challenge mentioned by US banks, it features as #5 on a global scale



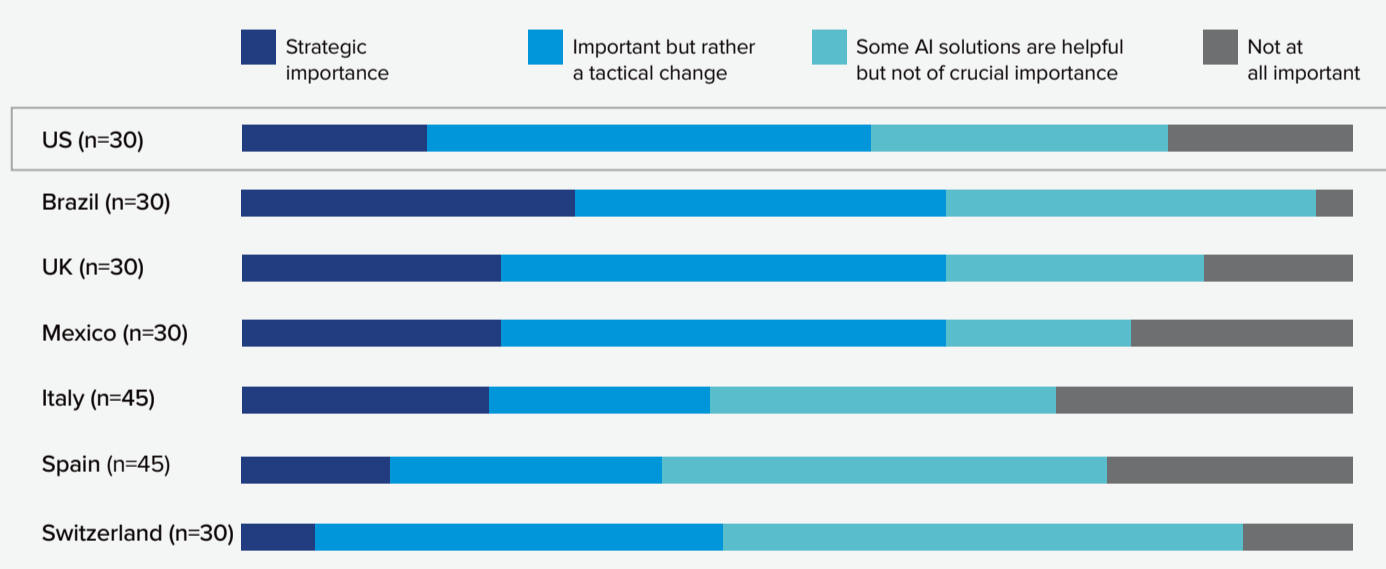
5 Changes to back-end systems in relation to BaaP

The vast majority (87%) of IT respondents in the US have knowledge about the required changes to back-end systems for implementing a BaaP model. Over half of them perceive modernization and migration of Cobol applications as the main change required



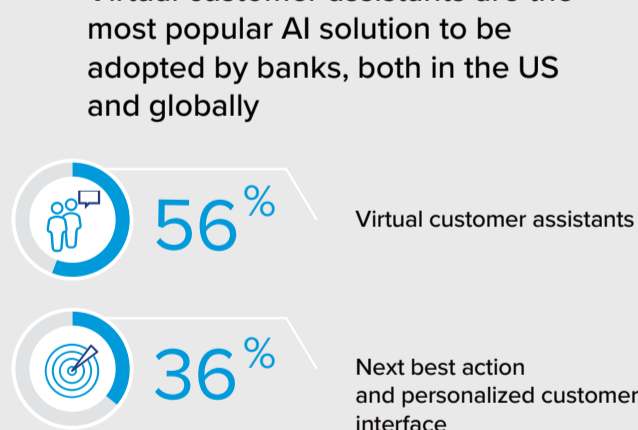
6 Importance of AI in the US compared to other countries

The US is amongst the countries with a higher rate of acknowledgment of the importance of AI (57%). A further 27% considers it helpful but not of crucial importance



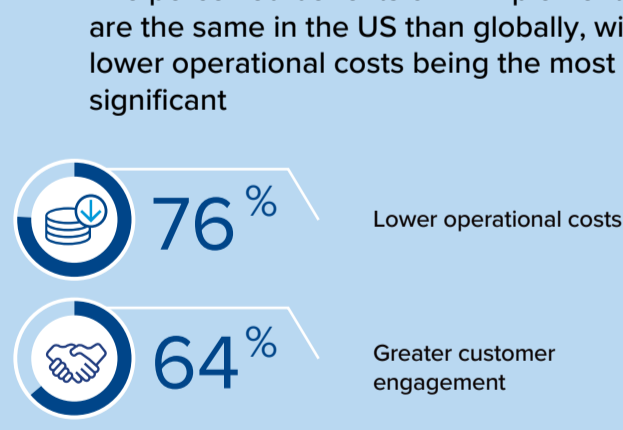
7 Top 3 AI solutions to be adopted

Virtual customer assistants are the most popular AI solution to be adopted by banks, both in the US and globally



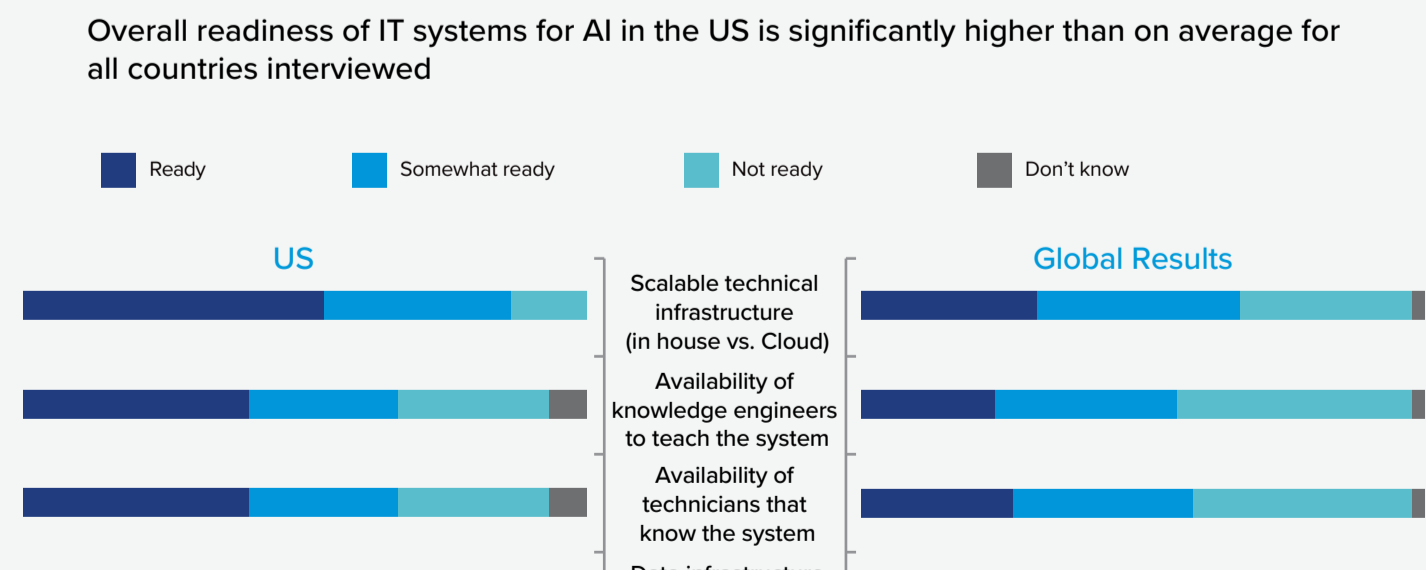
8 Top 3 benefits of AI implementation

The perceived benefits of AI implementation are the same in the US than globally, with lower operational costs being the most significant



9 Readiness of internal IT systems for AI solutions

Overall readiness of IT systems for AI in the US is significantly higher than on average for all countries interviewed



Download the complete survey results report at www.gft.com/BankingSurvey2017-us

Important note: Due to the sample sizes per country, the results of this survey should be treated as being indicative of general trends, rather than as statistically accurate evidence of market circumstances.

About GFT

GFT Technologies SE (GFT) is a business change and technology consultancy trusted by the world's leading financial services institutions to solve their most critical challenges. Specifically defining answers to the current constant of regulatory change – whilst innovating to meet the demands of the digital revolution. GFT brings together advisory, creative and technology capabilities with innovation culture and specialist knowledge of the finance sector, to transform the clients' businesses.

Utilising the CODE_n technology platform, GFT is able to provide international start-ups, technology pioneers and established companies access to a global network, which enables them to tap into the disruptive trends in financial services markets and harness them for their out of the box thinking.

GFT plans to generate total revenue of around EUR 415 million in its financial year 2017. Founded in 1987, the company is represented in eleven countries with a global team of around 5,000 employees. The GFT share is listed on the Frankfurt Stock Exchange in the TecDAX (ISIN: DE0005800601).

