**WELLS FARGO SUSTAINABLE FINANCE COMMITMENT**

Video News Release

**Contents:**

* Natsot PKG TRT 2:04
* Additional SOT and Broll

NATSOT PKG SCRIPT

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| **ANCHOR LEAD:**Wells Fargo **today** **(April 18, 2018)** announced a massive financial commitment to support environmentally focused projects. Let’s hear from the company’s head of sustainability for more detail.  |  |
| **TAKE PKG** | **(NATSOT PKG)** |
| GRAPHIC 1: **$200 billion for environmental sustainability**LOWER THIRD:**Mary Wenzel****Head of Wells Fargo Sustainability**GRAPHIC 2: **$80 billion in green investments since 2012**GRAPHIC 3: **$6+ billion** GRAPHIC 4: **Helping conventional energy customers**GRAPHIC 5: **Annual reporting on*** **companies**
* **projects**
* **carbon intensity**

GRAPHIC 6: * **United Nations Sustainable Development Goals**
* **Task Force on Climate-related Financial Disclosures**
 | (SOT MARY WENZEL)WF is announcing a $200b sustainable financing commitment to support sustainable businesses like renewable energy and clean technology. (SOT MARY WENZEL)We’re doing this because we want to be a leader in supporting the transition to a low-carbon economy.(SOT MARY WENZEL)This $200b commitment is a big deal. Itbuilds on our long-standing support for sustainability. We’ve already invested or financed over $80b in sustainable businesses since 2012.(SOT MARY WENZEL)We’re invested in over $6b of wind and solar projects that are operating in 33 states. They generate about 9% of all wind and solar in the United States and they’re helping our communities go green.(SOT MARY WENZEL)This commitment is consistent with our support for all of our customers, including those that are in the conventional energy space. We’re helping them as they transition to the low-carbon economy, and(SOT MARY WENZEL)This is driving us toward the future. We know we’ll be a better company, our communities will be more healthy and our customers will be more financially sound as we focus on these issues.(SOT MARY WENZEL)We will report our progress on it annually. We’ll disclose the types of companies we’re investing in and the projects we’re financing. We’ll disclose the carbon intensity of our lending. We’ll continue to look for ways to be a leader in working with our peers, working with other organizations that are helping with this transition.(SOT MARY WENZEL)We’re going to work to address the United Nations sustainable development goals, we’re going to implement the recommendations of the Task Force on Climate Related Financial disclosures and we’re going to collaborate with others in the industry to do everything we can to support the transition to a low-carbon economy.(SOT MARY WENZEL)We’re already seeing the positive impacts of the clean technology revolution. We’re seeing battery storage, solar energy and distributed energy deployment, clean technologies that are helping our agricultural customers be more sustainable. I’m excited about the trajectory we’re on and the impact we’re going to have as a business. |
| **ANCHOR TAG:** In 2017, Wells Fargo met its goal to have all of its corporate offices, branches and data centers powered by 100% renewable energy.  |  |
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|  | CLEAN SOT FROMMARY WENZELHEAD OF WELLS FARGO SUSTAINABILITY |
| LOWER THIRD:**Mary Wenzel****Head of Wells Fargo Sustainability** | MARY WENZEL SOT 1 TRT – :16Wells Fargo is announcing a $200b sustainable financing commitment to support sustainable businesses like renewable energy and clean technology. We’re doing this because we want to be a leader in supporting the transition to a low-carbon economy.MARY WENZEL SOT 2TRT – :12This $200b commitment builds on our long-standing support for sustainability. We’ve already invested or financed over $80b in sustainable businesses since 2012. MARY WENZEL SOT 3TRT – :13We’re invested in over $6b of wind and solar projects that are operating in 33 states. They generate about 9% of all wind and solar in the United States and they’re helping our communities go green.MARY WENZEL SOT 4TRT - :16This commitment is consistent with our support for all of our customers, including those that are in the conventional energy space. We’re helping them as they transition to the low-carbon economy, andMARY WENZEL SOT 5TRT – :11This is driving us toward the future. We know we’ll be a better company, our communities will be more healthy and our customers will be more financially sound as we focus on these issues.MARY WENZEL SOT 6TRT – :21We will report our progress on it annually. We’ll disclose the types of companies we’re investing in and the projects we’re financing. We’ll disclose the carbon intensity of our lending. We’ll continue to look for ways to be a leader in working with our peers, working with other organizations that are helping with this transition.MARY WENZEL SOT 7TRT – :16We’re going to work to address the United Nations sustainable development goals, we’re going to implement the recommendations of the Task Force on Climate Related Financial disclosures and we’re going to collaborate with others in the industry to do everything we can to support the transition to a low-carbon economy.MARY WENZEL SOT 8TRT – :21We’re already seeing the positive impacts of the clean technology revolution. We’re seeing battery storage, solar energy and distributed energy deployment, clean technologies that are helping our agricultural customers be more sustainable. I’m excited about the trajectory we’re on and the impact we’re going to have aPecoss a business. |
| B-roll locations:Buckthorn Solar Farm, Pecos County, TXWind FarmLime, OregonRooftop Solar PanelsWashington, DCAlso, within the NATSOT PKG:National Renewable Energy LaboratoryGolden, CO |  |