

# Retirement & Health Survey

March 2019



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Brokerage services provided by TD Ameritrade, Inc., member FINRA ([www.FINRA.org](http://www.FINRA.org))/SIPC ([www.SIPC.org](http://www.SIPC.org)).

## **About The Harris Poll**

The Harris Poll is one of the longest-running surveys in the U.S., tracking public opinion, motivations and social sentiment since 1963. It is now part of Harris Insights & Analytics, a global consulting and market research firm that strives to reveal the authentic values of modern society to inspire leaders to create a better tomorrow. We work with clients in three primary areas; building twenty-first-century corporate reputation, crafting brand strategy and performance tracking, and earning organic media through public relations research. Our mission is to provide insights and advisory to help leaders make the best decisions possible.

TD Ameritrade is separate from and not affiliated with the Harris Poll, and is not responsible for their services or policies.

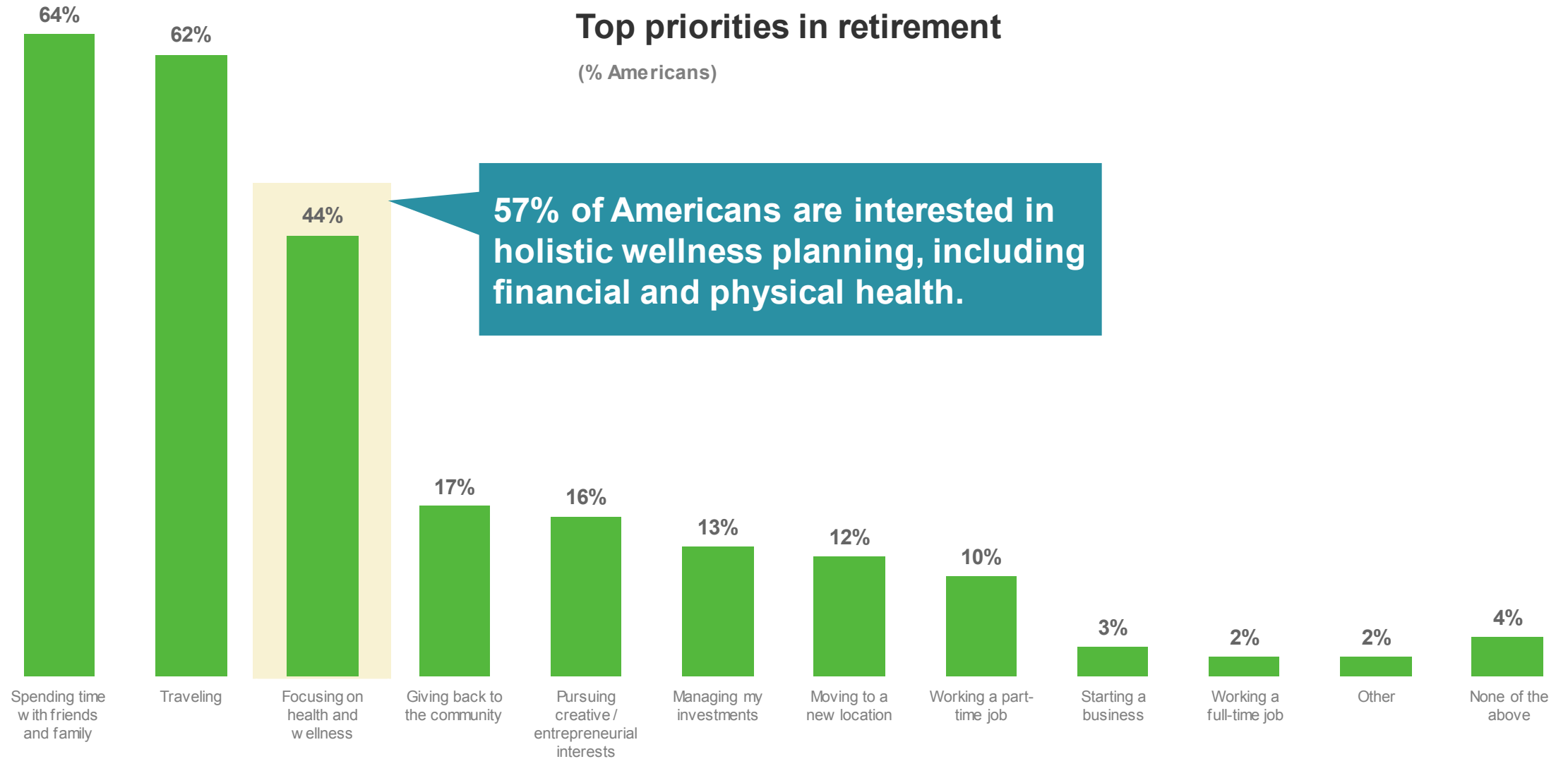
# Methodology

**This survey was conducted online within the United States by The Harris Poll on behalf of TD Ameritrade from September 28<sup>th</sup> – October 6<sup>th</sup>, 2018, among 1,503 U.S. adults aged 45 and older with over \$250,000 in investable assets, including 750 who are financially independent or on the path to be.\***

\*“Financial independence” is defined as a state in which an individual or household has sufficient wealth to live on without having to depend on income from some form of employment.

# Health is a top priority for Americans in retirement

Along with spending time with family/friends and traveling



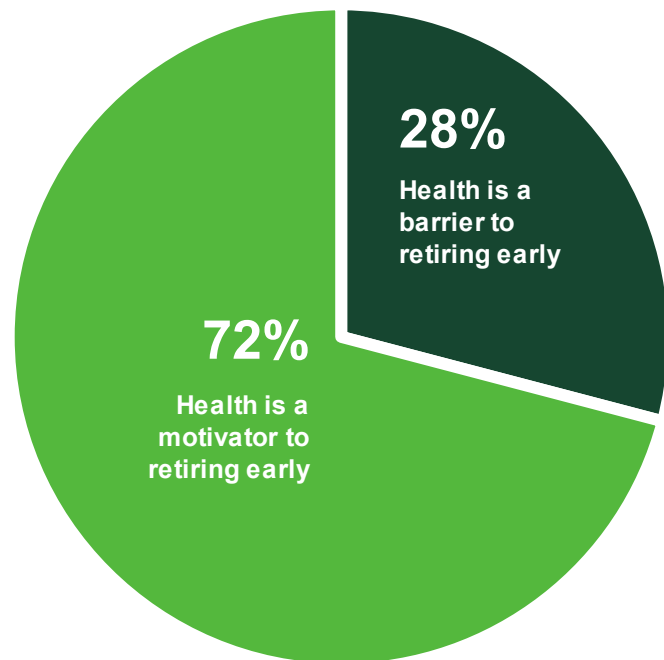
Source: The Harris Poll on behalf of TD Ameritrade (October 2018); n = 1,503

## Many actually believe that retiring earlier will help them live longer

Those pursuing financial independence also report having lower levels of stress

### Role of health in pursuing financial independence and early retirement

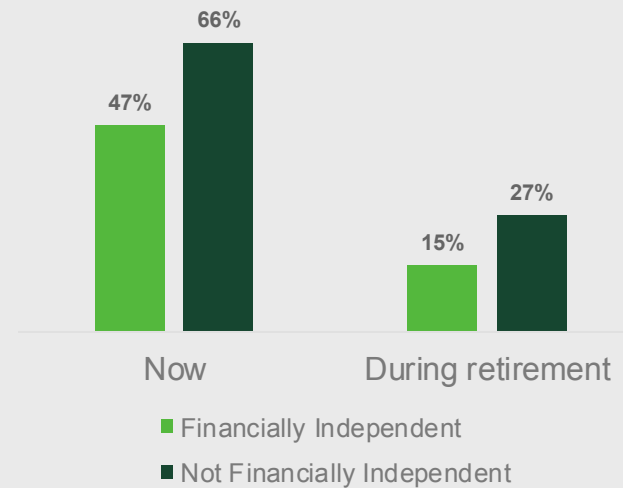
(% Financially Independent)



76%

of the Financially Independent agree that retiring earlier will help them live longer.

### % Somewhat or Very Stressed

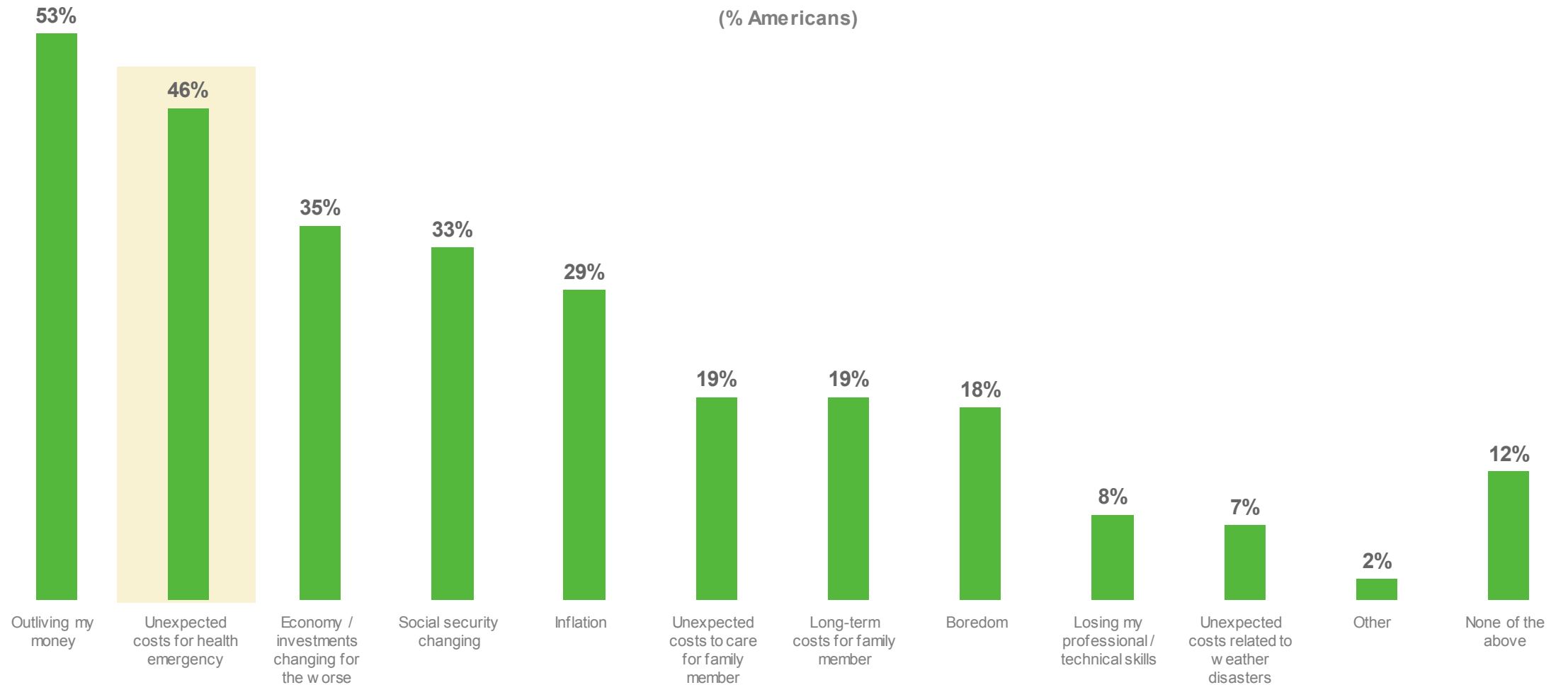


## Yet longer lifespans are also generating higher health costs

Americans currently delegate 8% of their monthly income to medical expenses

### Top worries about retiring early

(% Americans)



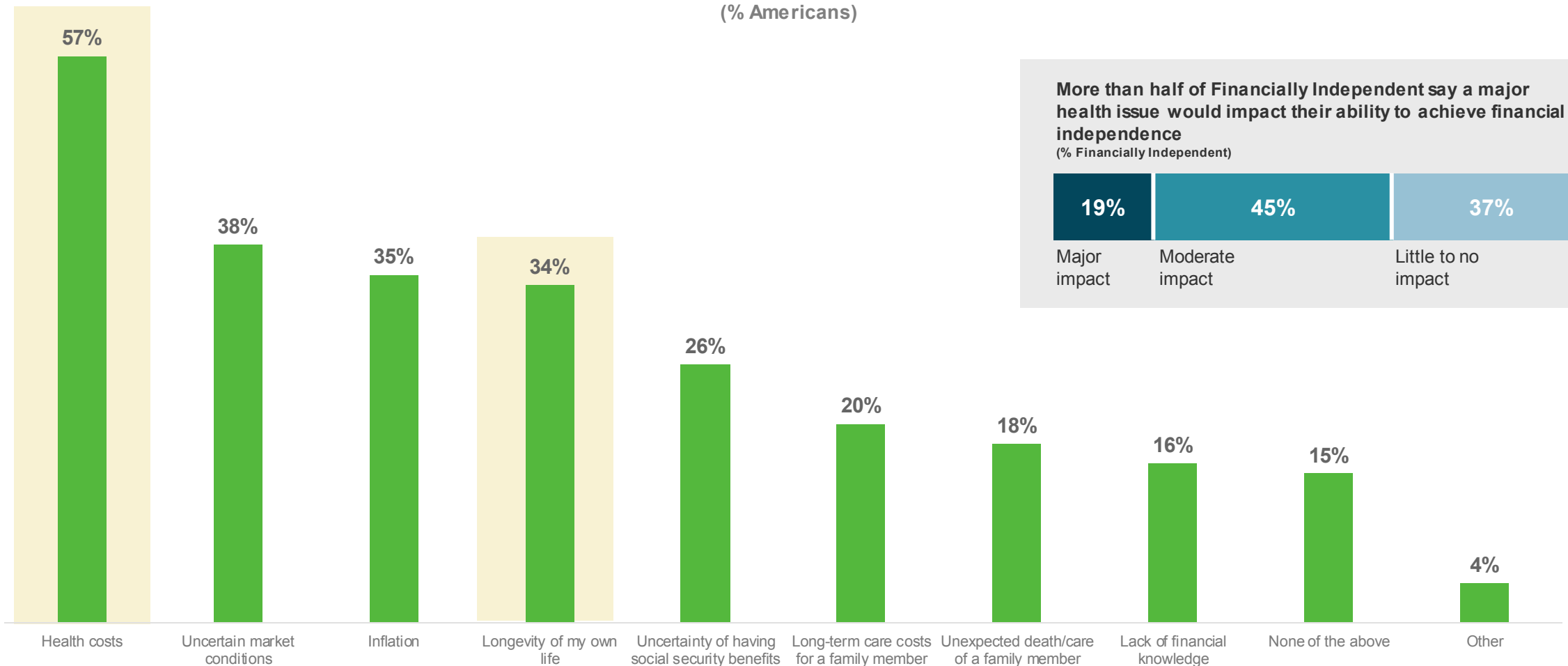
Source: The Harris Poll on behalf of TD Ameritrade (October 2018); n = 1,503

# Making healthcare costs the #1 barrier to pursuing financial independence

For 1 in 5 Americans, long-term and unexpected care costs for family are also a concern

## Barriers that would prevent one from pursuing financial independence

(% Americans)



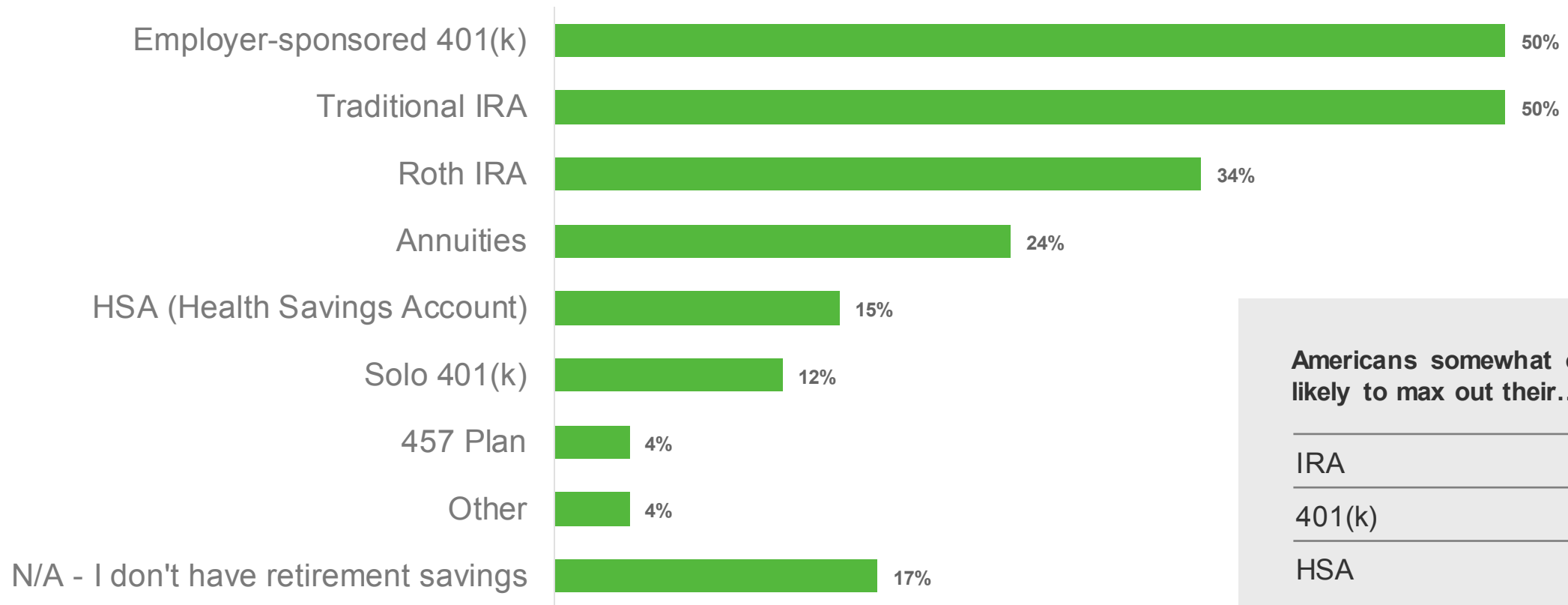
Source: The Harris Poll on behalf of TD Ameritrade (October 2018); n = 1,503

# Many are maxing out their HSAs to cover these rising costs

As well as their IRAs and 401ks

## Included in retirement savings

(% Americans)



### Americans somewhat or very likely to max out their...

IRA	46%
401(k)	45%
HSA	46%

Source: The Harris Poll on behalf of TD Ameritrade (October 2018); n = 1,503



## And plan to turn to Medicare as their top tool for support in retirement

Followed by supplemental and primary health care insurance

Planning to cover the costs of healthcare in retirement with...		% Americans
1	Medicare	76%
2	Supplemental health care insurance	51%
3	Health insurance	42%
4	Social security	41%
5	HSA	9%
6	Other	5%
7	None of the above	4%

## Yet confidence in Medicare is lacking

Especially by those who have not yet retired

“Medicare will cover the bulk of my retirement medical expenses.”

44%

Americans

56% Retired

39% Not Retired