

# FY2018 REPORTED RESULTS IN DETAIL

(BN YEN)	FY2017	FY2018	VS. PY		FY2018			FY2018		
	LEGACY TAKEDA	LEGACY TAKEDA* <sup>1</sup> (A)			SHIRE ACQUISITION RELATED COSTS* <sup>2</sup> (B)	LEGACY SHIRE* <sup>3</sup> (C)	PURCHASE ACCOUNTING IMPACT (D)	CONSOLIDATED TOTAL (A)+(B)+(C)+(D)	VS. PY	
Revenue	1,770.5	1,788.0	+17.5	+1.0%	-	309.2	-	2,097.2	+326.7	+18.5%
Cost of sales	-495.9	-476.4	+19.6	+3.9%	-	-101.6	-81.7	-659.7	-163.8	-33.0%
Gross Profit	1,274.6	1,311.7	+37.1	+2.9%	-	207.6	-81.7	1,437.5	+162.9	+12.8%
% of revenue	72.0%	73.4%		+1.4pp	-	67.1%	-	68.5%		-3.4pp
SG&A expenses	-628.1	-594.7	+33.4	+5.3%	-23.8	-98.5	-0.6	-717.6	-89.5	-14.2%
R&D expenses	-325.4	-323.7	+1.7	+0.5%	-1.6	-43.0	-	-368.3	-42.9	-13.2%
Amortization of intangible assets	-126.1	-95.4	+30.7	+24.3%	-	0.0	-99.2	-194.7	-68.6	-54.4%
Impairment losses on intangible assets	4.0	-8.7	-12.7	-	-	-0.0	-	-8.7	-12.7	-
Other operating income	169.4	161.2	-8.2	-4.8%	-	-1.4	-	159.9	-9.5	-5.6%
Other operating expenses	-126.6	-38.6	+88.0	+69.5%	-59.6	-4.9	-	-103.2	+23.4	+18.5%
Operating profit	241.8	411.8	+170.0	+70.3%	-85.0	59.8	-181.6	205.0	-36.8	-15.2%
% of revenue	13.7%	23.0%		+9.4pp	-	19.3%	-	9.8%		-3.9pp
Finance income	39.5	16.6	-22.9	-57.9%	-	-0.0	0.2	16.8	-22.7	-57.4%
Finance expenses	-31.9	-27.1	+4.8	+15.1%	-41.3	-10.6	-4.2	-83.3	-51.4	-160.9%
Equity income/loss	-32.2	-43.9	-11.7	-36.4%	-	0.3	-	-43.6	-11.4	-35.5%
Profit before tax	217.2	357.4	+140.2	+64.5%	-126.3	49.4	-185.6	94.9	-122.3	-56.3%
Net profit	186.9	312.9	+126.0	+67.4%	-100.2	38.1	-141.7	109.1	-77.8	-41.6%
EPS (yen)* <sup>4</sup>	239 yen	399 yen	+159 yen	+66.6%	-	-	-	113 yen	-126 yen	-52.6%
Core Earnings	322.5	393.3	+70.8	+21.9%	-	66.0	-	459.3	+136.8	+42.4%
Core Earnings Margin	18.2%	22.0%		+3.8pp	-	21.4%	-	21.9%		+3.7pp
USD/JPY	111 yen	111 yen	-0 yen	-0.4%				111 yen	-0 yen	-0.4%
EUR/JPY	129 yen	129 yen	-1 yen	-0.4%				129 yen	-1 yen	-0.4%

\*1. Excludes Legacy Shire financials (from January 8, 2019 to March 31, 2019), costs incurred by Legacy Takeda and Legacy Shire related to the acquisition, and financial impact from purchase accounting

\*2. Costs incurred by Legacy Takeda and Legacy Shire related to the acquisition

\*3. Legacy Shire financials (from January 8, 2019, to March 31, 2019) excluding acquisition related costs

\*4. Number of shares used for FY2018 EPS calculation: Legacy Takeda 784,477,109 shares (as of Jan 7, 2019, the day before the completion of the Shire acquisition) and consolidated total 961,476,993 shares (April 2018 – March 2019 average)



