



Vote the **GOLD** Universal Proxy Card **TODAY**

Meet EQT's Highly Experienced Director Nominees

EQT has reconstituted its Board with independent directors and nominees who bring relevant, complementary and diverse skillsets that are closely aligned with the needs of the new EQT

If EQT's director nominees are elected:

10 of 12

directors will be independent

9 of 12

directors will have direct oil and gas industry upstream experience

~42%

of the Board will be female directors

9 of 12

directors will have been elected since 2017

9 of 12

directors will have CEO or CFO experience, 6 with energy companies

2.3 Years

average director tenure





Philip Behrman, Ph.D.

Independent director, appointed 2008

Former SVP, Worldwide Exploration, Marathon Oil Corporation

- Drove consistent top-tier results for Marathon Oil's exploration program, including achieving 43 significant discoveries over 5 years and significant resource additions
- More than 40 years of energy industry experience
- Substantial operational experience in exploration and production, including from executive leadership positions at Vastar Resources, Inc. and BP, as well as Marathon Oil



Janet Carrig

Independent director nominee, nominated 2019

Former SVP, Legal, General Counsel and Corporate Secretary, ConocoPhillips

- Extensive legal and corporate governance experience, having served as general counsel to Fortune 100 and Fortune 300 companies for over 20 years, most recently as General Counsel of ConocoPhillips, the world's largest independent E&P company
- Negotiated over \$100 billion of transactions during her tenure at ConocoPhillips
- Shareholder perspective from fiduciary responsibility to institutional investors as Trustee of Columbia Funds Series Trust I and Columbia Funds Variable Insurance Trust and predecessors since 1996



Christina Cassotis

Independent director, appointed 2018

CEO, Allegheny County Airport Authority

- Led Pittsburgh International Airport's dramatic turnaround and delivered 3 straight years of passenger traffic growth
- Extensive regulatory and political expertise
- Innovative leader with experience implementing disruptive turnaround strategies, as recognized by the 2017 Excellence in Visionary Leadership Award from Airports Council International – North America



William Lambert

Independent director, appointed 2018

Chairman, Former President and CEO, MSA Safety, Inc.

- Significant safety experience, having led a global leader in the development, manufacture and supply of safety products, including across the natural gas industry
- Expertise in business strategy, product development, marketing and finance from 10-year tenure at MSA Safety
- Public policy experience serving for more than a decade as a director and executive committee member on major industrial trade associations



Gerald MacCleary

Independent director, appointed 2018

Chairman and CEO, Covestro LLC (formerly Bayer Material Sciences)

- Extensive executive leadership experience in strategy, sales, communications, HR, legal, accounting, IT and supply chain, including in a highly regulated industry
- Chairman of the American Chemistry Council's Board of Directors and Chair of its Sustainability Committee. Also serves on the Executive Committee for the Society of Chemical Industry and on the Board of Directors for the National Association of Manufacturers
- Significant corporate sustainability expertise; Active role in the U.N. Global Compact's newly launched Sustainable Ocean Business Action Platform



James McManus II

Independent director nominee, nominated 2019

Former Chairman, CEO and President, Energen Corporation

- Substantial leadership, operations and M&A experience, having led a publicly-traded E&P company, including through a successful merger with Diamondback Energy, a transaction that valued Energen at approximately \$9.2 billion
- Member of the National Petroleum Council
- Served as a Director of the Independent Producers Association of America and Gas Technology Institute



Robert McNally

Director, appointed 2018

President and CEO, EQT Corporation

- Extensive business, leadership, operations, management and financial experience, with nearly 25 years in the energy sector
- Strong capital markets background, including in investment banking and M&A
- Deep understanding of EQT's business operations and culture
- Spearheaded and is leading the Company's ambitious 5-year strategic plan



Valerie Mitchell

Independent director nominee, nominated 2019

Founding member and CEO, Corterra Energy

- More than 15 years of operational leadership experience in E&P
- Leads Corterra in its ongoing exploration and project development
- Responsible for over \$1 billion in annual investments in SCOOP and STACK drilling while serving as General Manager, Mid-Continent at Newfield Energy
- Reservoir engineer with direct field expertise



Anita Powers

Independent director, appointed 2018

Former EVP, Worldwide Exploration, Occidental Oil and Gas Corporation

- More than 36 years of operational experience in the oil and gas industry, most recently as EVP of Worldwide Exploration at Occidental Oil and Gas Corporation
- Significant expertise in optimizing operational efficiency to drive strong returns
- Background as a senior geologist working in hydrocarbon provinces around the world



Daniel Rice IV

Director, appointed 2017

Former CEO, Rice Energy, Inc.

- More than a decade in the natural gas industry
- Executive and operational experience
- Insight into Rice Energy assets and operations, including as former CEO



Stephen Thorington

Independent director, appointed 2010

Former EVP and CFO, Plains Exploration and Production Company

- Significant experience in energy company management, finance and corporate development from executive management positions at Plains Resources, Inc., Ocean Energy, Inc. and Seagull Energy Co.
- Experience in natural gas exploration and production
- Extensive public board experience, including as a member of audit, compensation, conflicts and nominating and corporate governance committees



Christine Toretti

Independent director, appointed 2015

President, Palladio, LLC

- Extensive leadership experience in the natural gas industry, having served as Chairman and CEO of the largest privately held land-based drilling company in the U.S.
- Serves as Chairperson of S&T Bancorp and is a former director of the Pittsburgh Federal Reserve Bank
- Recognized for her expertise in energy with appointments by the George W. Bush administration to the National Petroleum Council and the U.S. Secretary of Energy's Advisory Board, and by Pennsylvania Governor Mark Schweiker to the Interstate Oil and Gas Compact Commission



YOUR VOTE MATTERS

Vote the Enclosed **GOLD** Universal Proxy Card **TODAY**
FOR All 12 of EQT's Highly Experienced Director Nominees

If you have any questions or need assistance in voting your shares, please call the firm assisting us in the solicitation of proxies:

INNISFREE M&A INCORPORATED

877.687.1866

toll-free from the U.S. and Canada

412.232.3651

from other locations



Remember, simply discard any white proxy card you may receive from the Rice Group. Any vote on the Rices' white proxy card (even a vote in protest on their nominees) will revoke any earlier GOLD universal proxy card that you have submitted to EQT.

Important Information

EQT Corporation (the "Company") filed a definitive proxy statement and associated GOLD universal proxy card with the Securities and Exchange Commission (the "SEC") on May 22, 2019 in connection with the solicitation of proxies for the Company's 2019 Annual Meeting of Shareholders (the "2019 Annual Meeting"). Details concerning the nominees for election to the Company's Board of Directors at the 2019 Annual Meeting are included in the definitive proxy statement. BEFORE MAKING ANY VOTING DECISION, INVESTORS AND SHAREHOLDERS OF THE COMPANY ARE URGED TO READ ALL RELEVANT DOCUMENTS FILED WITH OR FURNISHED TO THE SEC, INCLUDING THE COMPANY'S DEFINITIVE PROXY STATEMENT AND ANY SUPPLEMENTS THERETO, IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors and shareholders can obtain a copy of the relevant documents filed by the Company with the SEC, including the definitive proxy statement, free of charge by visiting the SEC's website, www.sec.gov. Investors and shareholders can also obtain, without charge, a copy of the definitive proxy statement, when available, and other relevant filed documents by directing a request to Blake McLean, Senior Vice President, Investor Relations and Strategy of EQT Corporation, at BMcLean@eqt.com, by calling the Company's proxy solicitor, Innisfree M&A Incorporated, toll-free, at 877-687-1866, or from the Company's website at <https://ir.eqt.com/sec-filings>.