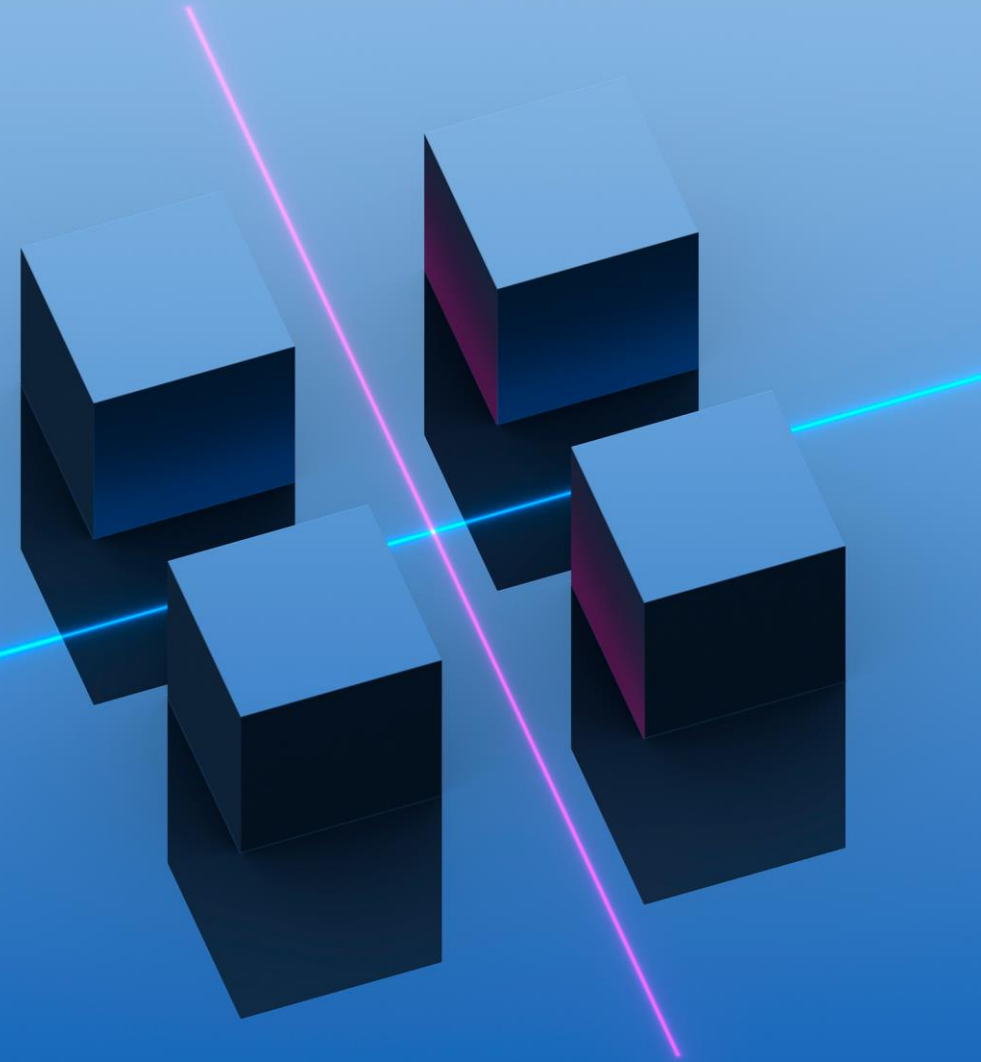


accenture[>]operations

THE CHANGING ROLE OF COMPLIANCE

Increased regulatory pressure and operational complexity have created a need for a new approach to compliance



Price of compliance

Increasing regulatory pressure and operational complexity are materially impacting Financial Institutions' ability to ensure compliance.



Resulting in increasing fines...

\$342B

In conduct fines issued by regulators in US and Europe between 2009 and 2017.

They are expected to be

\$400B

by end of 2020.

... and spend on compliance-related activities

+\$270B¹

Estimated industry spend on compliance-related activities.

10% of global revenue²

is the amount regulatory costs are expected to be by 2021 (up from 4%), driven primarily by the sheer volume of regulations – each week sees an average of 45 new regulatory-related documents issued.



¹ Source: [MEDICI 2018](#).

² Source: [CUBE 2019](#).

A high-angle, low-key photograph of four business professionals walking on a city sidewalk. The scene is bathed in the warm, golden light of late afternoon or early morning, creating long shadows and a strong sense of movement. In the foreground, a woman in a black blazer and light-colored trousers walks towards the camera, looking down at her smartphone while holding a coffee cup and a brown leather briefcase. Behind her, a man in a dark suit and light shirt walks away, also holding a coffee cup and a briefcase. To the left, another woman in a blue dress and tan jacket walks away, carrying a black bag. In the background, a man in a light-colored blazer and trousers walks away, holding a coffee cup. The sidewalk is composed of large, rectangular paving stones, and the overall atmosphere is one of a busy, modern urban environment.

**Traditional approaches
to compliance NO longer work.
To reach compliance 2.0, a new
generation of compliance officer
is needed to lead the charge.**

According to a survey of 151 senior compliance executives in Accenture's 2019 Compliance Risk Study.



**But there are
challenges
to getting there...**



Challenge #1

Operating Model

needs to be agile and cost-efficient.

72%

of organizations cited significant Compliance Cost Reduction Targets in 2019

Challenge #2

New digital technologies

can identify risks and bad actors earlier. But compliance leaders need help integrating them into the compliance function.

31%

of organizations said that data quality issues and lack of standardization are key barriers hindering their organization





Challenge #3

Attracting and keeping future ready finance talent

to support the evolving compliance function.

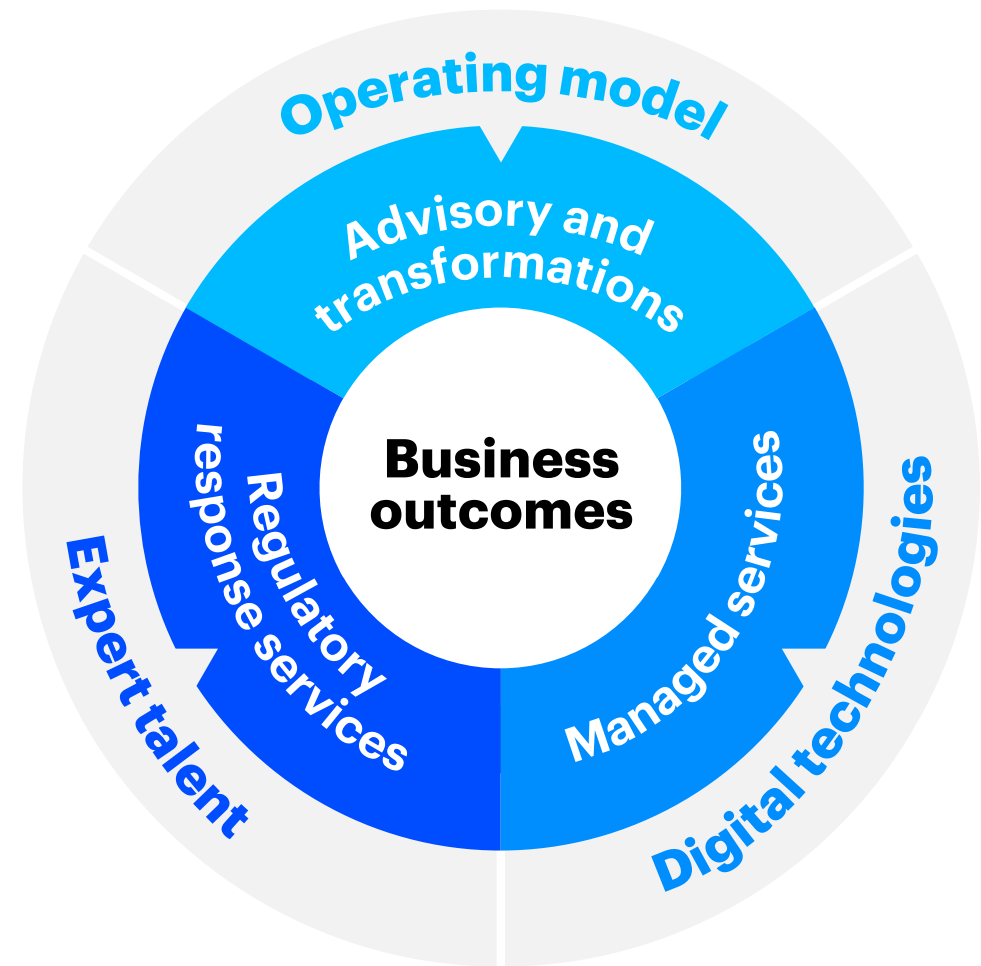
50%

of organizations face a level of unmanaged employee **attrition** that is above expectation

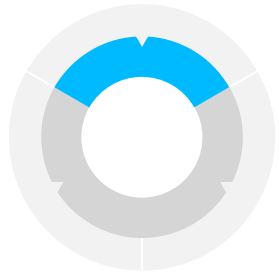
76%

of organizations reported a major gap between skills required and skills currently available

We offer intelligent solutions powered by SynOps and a smart partnership ecosystem to address these challenges



Take a closer look...



Operating Model

Advisory & Transformation

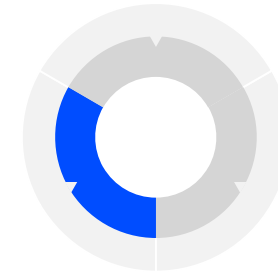
- Compliance
- Financial Crime
- Conduct
- Regulatory Strategy
- Legal
- Technology & Security
- Data



Digital Tech

Managed Services

- Client Lifecycle Management/ KYC
- AML/ Transaction Monitoring & Alerts
- Compliance/ Controls Testing
- Privacy Data Management
- Contract Lifecycle Management (LIBOR)



Expert Talent

Regulatory Response Services

- Outreach
- Campaigns – for example: Regulatory Change, Policy, Brexit, GDPR, etc.

A woman with long dark hair, wearing a white shirt, is shown in profile, looking towards the right. The background is a blurred office environment with other people and desks. The text is overlaid on the right side of the image.

**Business
outcomes
we can help
you achieve**



Achieve Compliance

Improved customer experience

100% reviews completed on time

95% quality

20%-40% efficiency improvement

40%-60% cost reduction



Manage Risk



Reduced risk of fines or reputational damage



Improved relationships with regulators and trust with key stakeholders



Drive Strategic Growth



Global, standardized, optimized, transparent and compliant operations that free valuable resources to focus on achieving strategic objectives

**Now is the time to lead the
charge to compliance 2.0**

Learn more at: www.accenture.com/CaaS