

# Overview of Fuji Xerox Co., Ltd.

## Origin:

In February 1962, against the backdrop of an evolving industry landscape, Fuji Photo Film Co., Ltd. (today FUJIFILM Holdings Corporation) and Rank Xerox Limited (today Xerox Limited) established Fuji Xerox Co., Ltd. as a joint venture in Japan, with a 50-50 equity split.

Fuji Xerox started by selling products imported from Xerox. By the 1970s, Fuji Xerox was developing its own compact xerographic machines and other devices, beginning with the introduction of the compact copier Fuji Xerox 2200 in 1973.


## Evolution:

Fuji Xerox has remained at the forefront of innovation in its industry, pioneering technological advances in Office Products such as multifunction printers/copiers and color copiers, Production Services, and Solutions & Services over the years. In addition to the business' persistent growth in capabilities, Fuji Xerox has broadened its geographic reach with significant sales operations across the Asia Pacific and Oceania, while Xerox Corporation is responsible for the sales activities in the rest of the world.

## Business Summary:



**Office Products & Printers Business**  
Providing office equipment such as multifunction devices and printers as well as related solutions.



**Production Services Business**  
Providing digital printers and printing workflow solutions for commercial printing focusing on graphic communications—from creating content to processing and delivery.



**Solutions & Services Business**  
Providing document services—which include system integration, cloud services, management of multifunction devices, and Business Process Outsourcing of mission-critical processes—tailored to various industries and business processes to meet business challenges.

## Fuji Xerox as a Fujifilm Subsidiary:

In 2001, Fujifilm increased its ownership interest in Fuji Xerox to 75%. As a Fujifilm subsidiary, Fuji Xerox continues to play an integral role in innovation. Under the new president Kouichi Tamai who took office in June 2018, Fuji Xerox has continued its transformation as a leader in document solutions. The business invested approximately 51.2 billion JPY, or about 465 million USD, in R&D in fiscal year ended March 2019, and represents 41% of FUJIFILM Holdings Corporation's overall revenue.

On November 8, 2019, Fuji Xerox became a 100% owned subsidiary of FUJIFILM Holdings Corporation. This transaction will enhance synergies within the Fujifilm Group, creating growth in new business areas and strengthening Fuji Xerox's document solutions business. For example, Fuji Xerox's language processing technology together with Fujifilm's image processing technology can be utilized to develop automatically generated diagnostic reports for the medical industry. In the printing industry, Fujifilm and Fuji Xerox will be better positioned to facilitate digitalization, offering one-stop solutions from analog to digital.

## Fuji Xerox Today

**Headquarters:** Tokyo, Japan

**Established:** February 20, 1962

**Capital:** 20 billion JPY

**Revenue of fiscal ended March 2019:**

1,005.6 billion JPY  
(approximately 9.14 billion USD)

**Number of employees:**

39,483 (consolidated, as of March 2019);  
7,291 (unconsolidated, as of March 2019)

**Leadership:**

Shigetaka Komori (Chairman and Representative Director);  
Kouichi Tamai (President and Representative Director)

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