

Solidarity in Action

Building a more just, inclusive economy for Black families and small business owners



10X

Racial Wealth Gap

The net worth of a white family is nearly 10X that of a Black family (Brookings 2020)



73%

Financial Health

73% of Black Americans do not have three months of savings to cover bills (Pew 2020)



1/2

Access

Nearly half of Black households are unbanked or underbanked (Federal Deposit Insurance Corporation)



26%

Entrepreneurship

More than 26% of Black-owned businesses closed due to COVID-19 (ACCION 2020)

Mastercard is focused on closing the racial wealth and opportunity gap across America

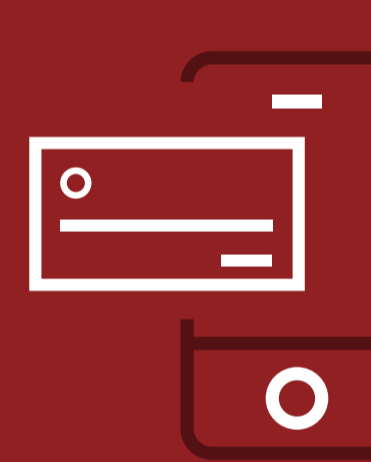
We're starting in cities across America, unlocking financial opportunity for more than 1 million residents.



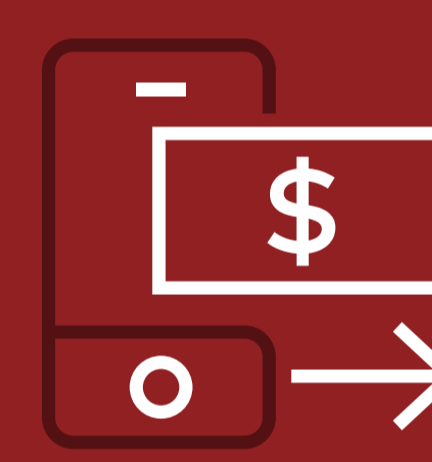
Expanding to communities, ensuring access to affordable financial tools and services



BILL PAY BY PHONE



CHECK DEPOSIT BY PHONE



SEND MONEY TO RELATIVES AFFORDABLY



EARNED WAGE ACCESS



Offered first through African American owned fintech, reducing cost and access to financial products for Black families.

Unlocking capital and creating a pathway for Black-owned businesses and entrepreneurs



Tripling capital availability to \$750 million over the next 5 years for Black-owned businesses through expanded Community Development Financial Institution relationships.

In collaboration with the National Urban League, the Mastercard Center for Inclusive Growth is fostering job creation and economic opportunity through the development of Entrepreneurship Centers and Workforce Development Pathways.

Because a just financial system is one that works for all.

Five years ago, Mastercard made a commitment to bring 500 million individuals into the financial system. This year the goal was reached and the company set the bar further, actioning toward a more equitable financial system that will bring more people and small businesses into the digital economy.

OUR COMMITMENT

\$500 million

Focused on closing the racial wealth and opportunity gap across America

1 billion

People connected into financial systems by 2025

50 million

Micro and small businesses connected to the digital economy

25 million

Women entrepreneurs connected to the digital economy

Learn more about Mastercard's 1 billion commitment →