

Revenues returned to pre-pandemic levels of **\$7.2 billion**, up **5% q/q⁽¹⁾** and flat **y/y⁽¹⁾**

- **Reduced** FY20 backlog to normalized levels through strong supply chain execution
- **Increased** HPE Pointnext OS services intensity q/q across our core businesses of Compute and Storage⁽²⁾
- **Order momentum** grew sequentially across all business segments



Significant acceleration in growth businesses and strong **as-a-service** momentum



HPC & MCS revenue of
\$975M up **50%**
q/q⁽¹⁾ and **25%** y/y⁽¹⁾



Intelligent Edge revenue
of **\$786M** up **14%**
q/q⁽¹⁾ and **5%** y/y⁽¹⁾



Annualized Revenue Run-Rate (ARR)⁽³⁾
of **\$585M** up **11%** q/q⁽¹⁾ and
30% y/y⁽¹⁾



Improved performance in **Storage** with revenue of **\$1.2 billion**, up **7%** q/q⁽¹⁾
with **16.7%** operating profit



Continued actions to strengthen our financial foundation, while aligning resources to critical growth areas



- On track to deliver net run-rate savings of **\$800** million off FY19 baseline by FY22 year-end
- Completed acquisition of high growth SD-WAN leader **Silver Peak**

Delivered non-GAAP diluted net EPS⁽⁴⁾ of **\$0.37**, above the high-end of the outlook range, and generated free cash flow⁽⁴⁾ of **\$223** million through strong operational execution

Declaring a **Q1 FY21**
dividend



Raising FY21 EPS outlook:

- GAAP diluted net earnings per share outlook to **\$0.38 to \$0.56**
- Non-GAAP diluted net earnings per share outlook to **\$1.60 to \$1.78**



1. Adjusted to eliminate the effects of currency.

2. Storage excludes Nimble.

3. Annualized Revenue Run-Rate ("ARR") is a financial metric used to assess the growth of the Consumption Services ("CS") offerings. ARR represents the annualized value of all [net] Greenlake services revenue, related financial services revenue, and Software-as-a-Service, subscription, and other as-a-Service offerings recognized during a quarter and multiplied by four.

4. Reconciliation of non-GAAP measures to the most directly comparable GAAP measure, where available, is in our earnings release which can be found at <https://investors.hpe.com>