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Fort Mill, South Carolina 29715

## News Release

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TICKER SYMBOL	INVESTOR RELATIONS	MEDIA RELATIONS
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### **DOMTAR CORPORATION ANNOUNCES TERMINATION OF CASH TENDER OFFERS FOR 4.400%, 6.750% AND 6.250% SENIOR NOTES, REDEMPTION OF 2022 NOTES, AND REPAYMENT OF TERM LOAN**

(All financial information is in U.S. dollars, unless otherwise noted).

**Fort Mill, SC, March 8, 2021** – Domtar Corporation (the “Company” or “Domtar”) (NYSE: UFS), announced today the termination of its previously announced cash tender offers (each, an “Offer”, and collectively, the “Offers”) for (i) any and all of its 4.400% Senior Notes due 2022 (the “2022 Notes”) and (ii) up to a combined aggregate purchase price (including principal amount and related premium, but excluding accrued interest) of \$300 million of its 6.750% Senior Notes due 2044 (the “2044 Notes”) and its 6.250% Senior Notes due 2042 (the “2042 Notes” and, together with the 2022 Notes and 2044 Notes, the “Notes,” and each a “series” of Notes).

The termination of the Offers is unconditional and takes immediate effect. All Notes tendered pursuant to the Offers will not be purchased. All instructions in respect of tendered Notes will be deemed to be revoked automatically and all Notes previously tendered and not withdrawn will be promptly returned to their respective Holders.

In lieu of the Offers, the Company announced today that it will redeem all of the \$300 million aggregate principal amount of the 2022 Notes pursuant to the terms of the 2022 Notes and repay the \$294 million of outstanding indebtedness under its Term Loan Agreement with CoBank, ACB, a farm credit bank.

## **About Domtar**

Domtar is a leading provider of a wide variety of fiber-based products including communication, specialty and packaging papers, market pulp and airlaid nonwovens. With approximately 6,600 employees serving more than 50 countries around the world, Domtar is driven by a commitment to turn sustainable wood fiber into useful products that people rely on every day. Domtar's annual sales are approximately \$3.7 billion, and its common stock is traded on the New York and Toronto Stock Exchanges. Domtar's principal executive office is in Fort Mill, South Carolina. To learn more, visit [www.domtar.com](http://www.domtar.com).

## **Forward-Looking Statements**

Certain statements contained in this press release, the information incorporated herein by reference, and other written and oral statements made from time to time by us or on our behalf are based on current projections about operations, industry conditions, financial condition, and liquidity, may not relate strictly to historical or current facts and may contain forward-looking statements that reflect our current views with respect to future events and financial performance. As such, they are considered "forward-looking statements" which provide current expectations or forecasts of future events. Such statements can be identified by the use of terminology such as "anticipate", "believe", "expect", "intend", "aim", "target", "plan", "continue", "estimate", "project", "may", "will", "should" and similar expressions. These forward-looking statements should be considered with the understanding that such statements involve a variety of risks and uncertainties, known and unknown, and may be affected by inaccurate assumptions. Consequently, no forward-looking statement can be guaranteed and actual results may vary materially. Many risks, contingencies and uncertainties could cause actual results to differ materially from our forward-looking statements.