

A dramatic mountain landscape with a lake and forest. The scene features a large, dark mountain range with patches of snow on the left and right. In the center, a valley opens up to a turquoise lake surrounded by dense evergreen forests. The sky is filled with heavy, grey clouds, creating a moody atmosphere. The foreground shows a rocky, grassy slope with small yellow flowers.

BEVCANNA'S ACQUISITION OF
EMBARK HEALTH INC.

BEVCANNA  **+** **Em**  **ark**™

DISCLAIMER FOR FORWARD LOOKING INFORMATION

Certain information in this presentation constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this presentation that are not statements of historical fact are forward-looking statements. Forward looking statements are often identified by terms such as “may”, “should”, “anticipate”, “expect”, “potential”, “believe”, “intend”, “estimate” or the negative of these terms and similar expressions. Forward-looking statements in this presentation include, but are not limited to: statements with respect to: the potential acquisition (the “Acquisition”) of Embark Health Inc. (“Embark”) by BevCanna Enterprises Inc. (“BevCanna” or the “Company”) the potential benefits of the proposed Acquisition; that the proposed Acquisition will build an international consumer packaged goods platform; that the proposed Acquisition will encompass high growth categories in the health and wellness sector; the expansion of Embark’s production capacity of its products; the potential application of the technology used in Embark’s topical line and distilled and infused beverages in other drugs and APIs in the health and wellness and pharmaceutical markets; BevCanna’s position for rapid growth in the US market; the expansion of TRACE product selection; the potential for BevCanna’s service model to be used by cannabis-license holders and non-licensed CPG groups seeking to enter the Canadian cannabis market a pathway; the pro forma ownership of BevCanna following the proposed Acquisition; key members of each entity’s management remaining in place; the timing of the closing of the proposed Acquisition; the potential uses of ProteinQuest’s technology, a company Embark has a majority interest in; the timing and potential offerings of the launch of the US Hemp and Wellness Platform; the legalization of cannabis in the US; the potential for international expansion; potential cost synergies between BevCanna and Embark; other additional potential revenue synergies between BevCanna and Embark; the proposed management of the merged company; the rapidly growing wellness direction; and other statements regarding the business of the proposed merged company.

Forward-looking statements are based on certain assumptions regarding: that the proposed Acquisition will occur on the proposed terms; obtaining the necessary regulatory approvals from Health Canada under the Cannabis Act with respect to licenses as anticipated and maintaining any presently issued licenses in good standing; changes to U.S. state and federal laws to permit the production and sale of cannabis and cannabis-derived products; expectations with respect to the future growth of recreational cannabis products; the timely receipt of the required regulatory approvals and other necessary consents, including for the proposed Acquisition, including applicable stock exchange and shareholder approvals; that regulatory requirements will be maintained; general business and economic conditions; the merged company’s ability to successfully execute its plans and intentions; the availability of financing on reasonable terms; the merged company’s ability to attract and retain skilled staff; the merged company’s ability to successfully compete with market competition; and the products and technology offered by the merged company’s competitors.

While the Company consider these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on forward-looking statements.

The assumptions of the Company, although considered reasonable by it at the time of preparation, may prove to be incorrect. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, the proposed Acquisition not occurring on the proposed terms or at all; the Company not being issued licenses by Health Canada as anticipated or not maintaining presently issued licenses in good standing; the FDA electing not to legalize and/or permit the production and sale of food products, derivatives and beverages containing CBD; the merged company expects to incur significant ongoing costs and obligations relating to its investment in infrastructure, growth, regulatory compliance and operations; the merged company would be subject to the inherent risks associated with the agricultural business; the merged company would be vulnerable to rising energy costs; the merged company would be subject to changes in Canadian laws, regulations and guidelines, which could adversely affect the Company’s future business, financial condition and results of operations; the merged company’s intended business in the United States and elsewhere, the characterization, and consequences of that business under federal law, and the framework for the enforcement of cannabis and cannabis related offences in the United States; there is no assurance that the merged company would turn a profit or generate revenues; the merged company may not be able to effectively manage its growth and operations, which could materially and adversely affect its business; the merged company would face competition from other companies where it will conduct business that may have a higher capitalization, more experienced management or may be more mature as a business; if the merged company is unable to attract and retain key personnel, it may not be able to compete effectively in the cannabis market; the merged company could continue to sell securities for cash to fund operations, capital expansion, mergers and acquisitions that may dilute the merged company’s shareholders; the Company currently has insurance coverage; however, because the merged company’s business would be ancillary to the cannabis industry, there are additional difficulties and complexities associated with such insurance coverage; the merged company would be reliant on a single location, and any adverse changes affecting the merged company’s production facility could materially affect the merged company’s business and operations; the cultivation of cannabis involves a reliance on a third party cultivator and third party transportation which could result in supply delays, reliability of delivery and other related risks; the merged company is reliant on key inputs, such as water and utilities, and any interruption of these services could have a material adverse effect on the merged company’s finances and operation results; the merged company could be liable for fraudulent or illegal activity by its employees, contractors and consultants resulting in significant financial losses to claims against the merged company; the merged company’s officers and directors might be engaged in a range of business activities resulting in conflicts of interest; the merged company cannot assure that a market will develop or exist for the merged company’s common shares or what the market price of the common shares would be; the market price for common shares may be volatile and subject to wide fluctuations in response to numerous factors, many of which would be beyond the control of the merged company; the merged company would be subject to uncertainty regarding Canadian and United States legal and regulatory status and changes from all levels of government; and other risks. Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. For more information on the risk, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the public filings of the Company which are available on SEDAR at www.sedar.com. Forward-looking statements contained in this presentation are expressly qualified by this cautionary statement and reflect our expectations as of the date hereof, and thus are subject to change thereafter. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

BEVCANNA

+

Emoark™

A COMBINED LEADER IN HEALTH AND WELLNESS



Combines two highly complementary business to create an innovative health and wellness company



Builds an international CPG platform that can be leveraged for cannabis products once regulations allow



Team of industry-leading CPG, beverage, cannabis and nutraceutical experts with well known brand and product development success



Robust portfolio of brands that encompass multiple high growth categories in wellness and cannabinoid consumer products.



Cutting-edge technologies including solventless extraction, enhanced bioavailability and rapid onset delivery technology, and next generation golden hemp oil, isolate, and flour production



Em^oark™



Embark Health Inc. is a leader in solventless cannabis extraction and enhanced delivery technology, with a focus on the formulation and production of advanced 2.0 products for the B2B, medical, and adult-use markets. Embark continues to be at the forefront of production of concentrate products including bubble hash, traditional pressed hash, rosin, dry sift and its best-selling Hazel Hash Stick. Embark has also brought to market best-in-class drink mixes with rapid onset and enhanced bioavailability as well as the market's first topical product with true systemic absorption of cannabinoids. Its products are currently being sold in BC, Alberta, Saskatchewan, Manitoba and Ontario.

Its 40,000 sq ft Delta, BC-based facility is fully licensed for the production of concentrates, beverages, edibles and topicals. Embark's medical sales license and research license bolster the innovative ecosystem attracting third party brands and white label clients.

HAZEL™



Meridian

Hank™



EMARK BRANDS SPAN ALL CANADIAN CANNABIS 2.0 CATEGORIES



SOLVENTLESS



THE HANK HASH

High quality, accessible concentrates

Crafted by Marcus Richardson (aka “Bubbleman”), an internationally recognized figure in the cannabis industry, The Hank line of concentrates is formulated and produced to cater to a dedicated and passionate customer base.

Supported by the significant marketing reach of Mr. Richardson, Emark is regularly approached with requests for international licensing and partnership opportunities for its various products lines.

HAZEL



THE HAZEL HASH STICK

A disruptive concentrate product

Emark holds the exclusive, and worldwide license to this first-of-its-kind product in the Canadian market.

Originally created in interior British Columbia by two individuals passionate about hash, Emark is in the process of expanding production capacity to keep up with demand.

NANOTECHNOLOGY

Meridian



MERIDIAN CO.

Topicals infused with proprietary pharmaceutical delivery technology

Another first-of-its-kind product, the Meridian topical line integrates delivery technology that allows active ingredients to pass through dermal layers and allows for true systemic absorption of cannabinoids.

The delivery technology is not limited to cannabinoids and has broad application for other drugs and APIs in the health and wellness and pharmaceutical markets.

DISTILLED AND INFUSED



DISTILLED & INFUSED

Liquid and powder beverage mixes

Viewed as one of the more flexible and accessible infused beverage options, Emark’s D&I beverage mixes come in liquid and powder formats (powder line to be launched in early 2022). Just as with the topical line, the underlying technology can be applied to various health and wellness products.

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Embark™

Calgary, AB Canada
Delta, BC Canada

ROBUST PRODUCTION CAPABILITIES

DELTA, BC

- Embark Delta is a 40,000 sq. ft. purpose-built facility to GMP standard that is federally licensed and actively producing concentrates, beverage mixes and topicals
- Solventless concentrates for B2B Contract Manufacturing Supply Agreements are produced at the Delta facility
- Producing solventless concentrates for B2B contract manufacturing & white label service and Embark branded products for sale to provincial boards for adult-use recreational markets and medical markets
- Centrally located in lower mainland (BC). Facility provides turn-key and scalable growth capacity through reducing outsourced cannabis secured/licensed storage, reduced shipping fees, and manufacturing, packaging, and labelling
- Leased through to Dec 2028 with a tenant option to renew for another 3 years
- Health Canada Standard Processing License (LIC-ZAN4WUTE4B-2020-8)
- Health Canada Research License (LIC-EYIKT81LXC-2021)
- Ownership of \$11M¹ in equipment

CALGARY, AB

- EmbarkNano is a 4,600 sq. ft. facility dedicated to the production of Nano precursors as well as R&D on Nano products
- The Delta facility is used to manufacture finished products from the “non-controlled” precursors produced in Calgary
- EmbarkNano is not licensed under the Cannabis Regulations. There is no plan to license the Calgary facility at this time
- Nanotechnology IP valued at \$6M¹ as of Dec 31, 2020






BEVERAGE & EXTRACTION CAPABILITIES

POWDER BEVERAGE MIX | LIQUID BEVERAGE ENHANCERS | ROSIN
ICE WATER | DRY SIFT | STEAM VAC DISTILLATION

1 Unaudited

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<p>BEVERAGES</p>	<ul style="list-style-type: none"> • Infused Beverages (THC) • Infused Beverages (CBD) • Liquid Beverage Shot (THC) • Liquid Beverage Shot (CBD) • Powder Beverage Shot (THC) 		
<p>TOPICALS</p>	<ul style="list-style-type: none"> • All-in-one Cream (THC) • All-in-one Cream (CBD) 		<p>Meridian</p>
<p>SOLVENTLESS EXTRACTS</p>	<ul style="list-style-type: none"> • Bubble Hash • Pressed Hash • Live Hash Rosin 		
<p>HASH</p>	<ul style="list-style-type: none"> • Hash Stick 		<p>HAZEL</p>








<p>BEVERAGES</p>	<ul style="list-style-type: none"> • Natural Alkaline Spring Water 7.7pH • Plant Based Mineralized Spring Water 8.5pH • Natural Flavour Sparking Spring Water • Plant Based Mineral Concentrate with Vitamin D • Plant-Based Mineralized Immune Support Shots 	<p>TRACE</p>	
<p>HEALTH FOODS</p>	<ul style="list-style-type: none"> • Golden Hemp Oil • White Hemp Protein • White Hemp Flour 		<p>Protein Quest</p>
<p>CBD AND NUTRACEUTICAL E-COMMERCE</p>	<ul style="list-style-type: none"> • CBD Gummies • CBD Coffee • Nutraceutical 	<p>pure therapy. wellness</p>	








POTENTIAL COST SYNERGIES	MANUFACTURING	<ul style="list-style-type: none"> ✓ Consolidation of manufacturing infrastructure in Canada and the U.S. ✓ Ability for Embark to supply extract and nano-emulsion currently outsourced by BevCanna
	SALES AND MARKETING	<ul style="list-style-type: none"> ✓ Sales and distribution synergies
	CORPORATE	<ul style="list-style-type: none"> ✓ Corporate consolidation and optimization ✓ State of the art ERP system
ADDITIONAL POTENTIAL REVENUE SYNERGY OPPORTUNITIES	CANADA	<ul style="list-style-type: none"> ✓ Ability to cross-utilize Health Canada issued R&D, Medical, and Sales Licenses between companies ✓ Leverage Embark medical cannabis license to create a platform for online ordering ✓ Provides additional Cannabis 2.0 and 3.0 formats ✓ Utilize existing BevCanna distribution networks to market Embark products
	U.S. /INTERNATIONAL	<ul style="list-style-type: none"> ✓ Introduce Protein Quest products (Hemp oil, flour, isolate) to international markets ✓ Launch of Embark CBD products on Pure Therapy online platform





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Name	Title	Prior Experience
 Marcello Leone	Chief Executive Officer, Chairman of the Board	BEVCANNA BEVCANNA ENTERPRISES INC. NATURO GROUP ENTERPRISES INC. TRACE
 John Campbell	Chief Financial Officer, Chief Strategy Officer	BEVCANNA BEVCANNA ENTERPRISES INC. TRIVIEW CAPITAL LTD
 Melise Panetta	President	Sproutly General Mills SCJohnson A family company at work for a better world PEPSICO
 Keith Dolo	Executive Management Advisor	Sproutly Robert Half
 Raffael Kapusty	Vice President of Sales	SCJohnson A family company at work for a better world Kruger

Name	Title	Prior Experience
 Bruce Scully	Chief Executive Officer	weedmd
 Marcus Richardson	Solventless Extraction Expert	bubbleman
 Mike West	Extraction Expert	GYB BIOPHARMA CRESCO LABS
 Curtis Leifso	Nano Technology Expert	Forsetic Semiconductor Inc. AXIOM TECHNOLOGIES
 Andrew Wong	Legal and Regulatory Affairs	STIKEMAN ELLIOTT AXIOM TECHNOLOGIES

HEMP SEED OIL **Protein Quest** HEMP SEED PROTEIN POWDER

-  PQ product is among the lowest in saturated fat
-  PQ product is very high in Polyunsaturated fat - can lead to lower coronary heart disease [1]
-  PQ product is high in heart healthy Omega 3 [2]
-  PQ product is closest to the ideal 4:1 ratio of Omega 6 to Omega 3 [3]



Digestibility- improved digestibility compared to other hemp protein products.

Total Fat- content is higher for all competitor proteins. This is due to their Cold Pressing extraction, compared to our extraction methods. Our protein has roughly half the Total Fat content.

Fibre- too much fibre can cause gassiness and bloating. Our method removes some of the excess fibre which leads to these negative side-effects.

[1] <https://pubmed.ncbi.nlm.nih.gov/20351774/>
 [2] <https://www.health.harvard.edu/staying-healthy/the-truth-about-fats-bad-and-good#:~:text=Omega%2D3%20fatty%20acids%20may,lethal%20heart%20rhythms%20from%20arising.>
 [3] https://www.healthline.com/nutrition/optimize-omega-6-omega-3-ratio#TOC_TITLE_HDR_4

Em^oark innovative technology is also being applied to the hemp protein and technology industry – **ProteinQuest represents the first step in this overarching strategy.** Em^oark has majority ownership.

ProteinQuest is focused on producing hemp seed derived protein powders and oils through novel techniques. These techniques deliver unique powdery white protein and golden oil with all the benefits of hemp seeds but without many of the key drawbacks.



THANK YOU

FOR INVESTOR INQUIRIES,
PLEASE CONTACT INFO@BEVCANNA.COM

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