



**NEXO CAPITAL INC.**  
November 15, 2021

## **Buyback Program Announcement**

A meeting of the Board of Directors of Nexo Capital Inc. convened today approved the launch of a tranching Buyback Program and approved an initial commitment to repurchase \$100 million of NEXO Tokens on the open market, to be placed transparently on the blockchain in a publicly visible Investor Protection Reserve for a minimum vesting period of 12 months for each repurchased tranche.

### **Details of the Buyback Program**

Initial Allotment	<b>US\$100,000,000</b>
Buyback Method	<b>Open market</b>
Tranche Vesting Period	<b>12 months</b>
Tranches Frequency	<b>Ad-hoc</b>

Investor Protection Reserve ERC-20 Address  
**0x1C433CBF4777e1f0dCe0374d79aaa8ecDC76B497**

### **Additional Information**

- Repurchased NEXO Tokens will be locked in an Investor Protection Reserve (IPR) visible to the public on the Ethereum blockchain.
- While in the IPR, repurchased NEXO Tokens will not be eligible for daily interest payouts, strategic acquisitions, and future governance voting.
- The Buyback Program may be extended in alignment with market conditions and at the Board of Directors' discretion.
- Repurchase target price and frequency per NEXO Token will be defined in alignment with market conditions at the Board of Directors' discretion.
- Upon the minimum 12 months vesting period of each tranche and management discretion, tokens may be re-locked or withdrawn to be used for interest and cashback payments, strategic acquisitions via token mergers with applicable vesting schemes, and/or liquidity provision on decentralized exchanges.

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***The Board of Directors***