

INVESTING IN LOWER- EMISSION SOLUTIONS

“The focused actions we have taken have enabled us to accelerate greenhouse gas reductions particularly in the areas of methane and flaring. We anticipate meeting our 2025 greenhouse gas emission-reduction plans ahead of schedule, which gives us confidence to set more aggressive medium-term goals across all of our businesses.”

Darren W. Woods

CHAIRMAN AND CEO

PLAN ACCELERATES INVESTMENTS IN ADVANTAGED PROJECTS AND LOWER-EMISSION INITIATIVES

\$20-\$25B

IN CAPITAL INVESTMENTS PER YEAR

~\$15B

ALLOCATED TOWARD
LOWER-EMISSION INVESTMENTS

FROM 2022 – 2027

SETTING NEW GHG EMISSION-REDUCTION GOALS THROUGH 2030*

20-30%

REDUCTION IN
CORPORATE GHG
INTENSITY

70-80%

REDUCTION IN
CORPORATE METHANE
INTENSITY

40-50%

REDUCTION IN
UPSTREAM GHG
INTENSITY

60-70%

REDUCTION IN
CORPORATE FLARING
INTENSITY



PLANS EXPECTED TO REDUCE
ABSOLUTE CORPORATE EMISSIONS BY

~20%

ON TRACK TO ACHIEVE 2025 GHG EMISSION-REDUCTION GOALS IN 2021*

15-20% reduction in GHG intensity of our upstream operations

40-50% reduction in methane intensity

35-45% reduction in flaring intensity

*Emission-reduction plans cover Scope 1 and Scope 2 GHG emissions from assets operated by the company versus 2016 levels.