

News Release



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CORPORATION

SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

WESTLAKE, Texas, February 14, 2022 – The Charles Schwab Corporation released its Monthly Activity Report today. Company highlights for the month of January 2022 include:

- Core net new assets brought to the company by new and existing clients totaled \$33.6 billion. Net new assets excluding mutual fund clearing totaled \$33.9 billion.
- Total client assets were \$7.80 trillion as of month-end January, up 15% from January 2021 and down 4% compared to December 2021.
- Client cash as a percentage of assets was 11.3% as of month-end January, compared with 12.2% in January 2021 and 10.9% in December 2021.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with 33.3 million active brokerage accounts, 2.2 million corporate retirement plan participants, 1.6 million banking accounts, and \$7.80 trillion in client assets as of January 31, 2022. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, asset management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiaries, Charles Schwab & Co., Inc., TD Ameritrade, Inc., and TD Ameritrade Clearing, Inc., (members SIPC, <https://www.sipc.org>), and their affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent, fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its primary banking subsidiary, Charles Schwab Bank, SSB (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at <https://www.aboutschwab.com>.

TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. are separate but affiliated companies and subsidiaries of TD Ameritrade Holding Corporation. TD Ameritrade Holding Corporation is a wholly owned subsidiary of The Charles Schwab Corporation. TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc. and The Toronto-Dominion Bank.

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The Charles Schwab Corporation Monthly Activity Report For January 2022

	2021												2022		Change	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Mo.	Yr.	
Market Indices (at month end)																
Dow Jones Industrial Average	29,983	30,932	32,982	33,875	34,529	34,503	34,935	35,361	33,844	35,820	34,484	36,338	35,132	(3%)	17%	
Nasdaq Composite	13,071	13,192	13,247	13,963	13,749	14,504	14,673	15,259	14,449	15,498	15,538	15,645	14,240	(9%)	9%	
Standard & Poor's® 500	3,714	3,811	3,973	4,181	4,204	4,298	4,395	4,523	4,308	4,605	4,567	4,766	4,516	(5%)	22%	
Client Assets (in billions of dollars)																
Beginning Client Assets	6,691.7	6,759.6	6,900.5	7,069.1	7,336.1	7,395.7	7,574.8	7,642.7	7,838.2	7,614.0	7,982.3	7,918.3	8,138.0			
Net New Assets ⁽¹⁾	34.2	37.0	62.6	37.2	28.1	43.5	44.3	51.8	42.9	22.9	31.4	80.3	33.6	(58%)	(2%)	
Net Market Gains (Losses)	33.7	103.9	106.0	229.8	31.5	135.6	23.6	143.7	(267.1)	345.4	(95.4)	139.4	(367.8)			
Total Client Assets (at month end)	6,759.6	6,900.5	7,069.1	7,336.1	7,395.7	7,574.8	7,642.7	7,838.2	7,614.0	7,982.3	7,918.3	8,138.0	7,803.8	(4%)	15%	
Core Net New Assets ⁽²⁾	34.2	51.4	62.6	37.2	28.1	43.5	44.3	51.8	42.9	36.8	45.1	80.3	33.6	(58%)	(2%)	
Receiving Ongoing Advisory Services (at month end)																
Investor Services	472.4	481.3	495.2	511.1	517.8	525.1	531.9	542.5	530.1	548.3	543.1	559.2	541.9	(3%)	15%	
Advisor Services ⁽³⁾	2,840.6	2,913.3	2,997.9	3,112.5	3,150.4	3,209.3	3,256.5	3,333.4	3,253.2	3,399.8	3,374.3	3,505.2	3,382.4	(4%)	19%	
Client Accounts (at month end, in thousands)																
Active Brokerage Accounts	30,534	31,523	31,902	31,877	32,110	32,265	32,386	32,513	32,675	32,796	32,942	33,165	33,308	-	9%	
Banking Accounts	1,518	1,542	1,608	1,562	1,584	1,574	1,578	1,594	1,580	1,593	1,608	1,614	1,628	1%	7%	
Corporate Retirement Plan Participants	2,069	2,093	2,105	2,116	2,130	2,149	2,159	2,188	2,207	2,213	2,198	2,200	2,216	1%	7%	
Client Activity																
New Brokerage Accounts (in thousands)	1,095	1,211	847	609	549	499	402	402	374	397	448	473	426	(10%)	(61%)	
Client Cash as a Percentage of Client Assets ⁽⁴⁾	12.2%	11.8%	11.5%	10.9%	10.8%	10.5%	10.4%	10.3%	10.8%	10.4%	10.5%	10.9%	11.3%	40 bp	(90) bp	
Derivative Trades as a Percentage of Total Trades	17.4%	16.6%	18.5%	20.4%	20.9%	20.6%	22.2%	23.1%	23.1%	22.5%	23.4%	23.0%	22.4%	(60) bp	500 bp	
Selected Average Balances (in millions of dollars)																
Average Interest-Earning Assets ⁽⁵⁾	517,306	514,885	520,074	527,194	528,642	536,146	546,579	552,372	565,379	574,181	584,362	605,709	622,997	3%	20%	
Average Margin Balances	62,999	69,064	71,266	72,863	75,921	78,410	79,910	81,021	81,705	83,835	87,311	88,328	86,737	(2%)	38%	
Average Bank Deposit Account Balances ⁽⁶⁾	167,980	167,433	164,866	162,392	160,459	161,377	151,275	150,896	152,330	154,040	153,877	154,918	157,706	2%	(6%)	
Mutual Fund and Exchange-Traded Fund																
Net Buys (Sells) ^(7,8) (in millions of dollars)																
Equities	8,234	14,246	16,301	13,422	9,854	10,873	7,418	8,808	7,596	8,840	13,099	11,519	7,384			
Hybrid	407	832	1,133	877	1	390	666	569	335	81	308	(1,207)	(367)			
Bonds	13,601	9,334	8,237	8,940	5,906	10,101	6,917	8,044	6,232	4,425	4,097	5,600	1,804			
Net Buy (Sell) Activity (in millions of dollars)																
Mutual Funds ⁽⁷⁾	5,713	6,273	6,190	5,754	2,022	5,872	2,644	3,876	(308)	302	189	(2,859)	(4,961)			
Exchange-Traded Funds ⁽⁸⁾	16,529	18,139	19,481	17,485	13,739	15,492	12,357	13,545	14,471	13,044	17,315	18,771	13,782			
Money Market Funds	(5,248)	(4,405)	(4,528)	(5,153)	(3,988)	(3,806)	(2,501)	(1,372)	(1,512)	(451)	(1,725)	(144)	(1,984)			

Note: Certain supplemental details related to the information above can be found at: <https://www.aboutschwab.com/financial-reports>.

⁽¹⁾ November 2021 includes an outflow of \$13.7 billion from a mutual fund clearing services client. October 2021 includes an outflow of \$13.9 billion from a mutual fund clearing services client. February 2021 includes an outflow of \$14.4 billion from a mutual fund clearing services client.

⁽²⁾ Net new assets before significant one-time inflows or outflows, such as acquisitions/divestitures or extraordinary flows (generally greater than \$10 billion) relating to a specific client. These flows may span multiple reporting periods.

⁽³⁾ Excludes Retirement Business Services.

⁽⁴⁾ Schwab One®, certain cash equivalents, bank deposits, third-party bank deposit accounts, and money market fund balances as a percentage of total client assets.

⁽⁵⁾ Represents average total interest-earning assets on the company's balance sheet.

⁽⁶⁾ Represents average TD Ameritrade clients' uninvested cash sweep account balances held in deposit accounts at third-party financial institutions.

⁽⁷⁾ Represents the principal value of client mutual fund transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to Investment Managers. Excludes money market fund transactions.

⁽⁸⁾ Represents the principal value of client ETF transactions handled by Schwab, including transactions in proprietary ETFs.