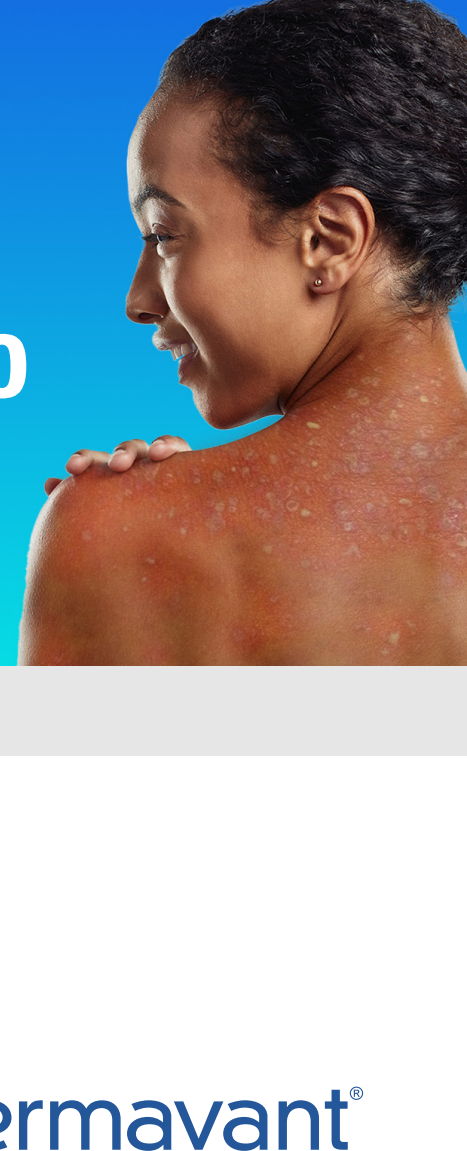
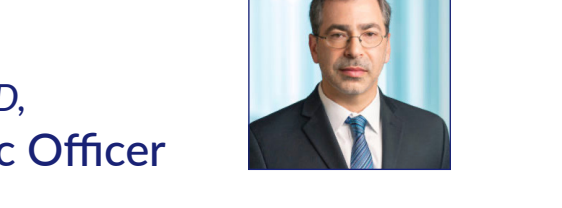


Derivant Sciences: a strong foundation to propel into the future



2015

September
Derivant Sciences
was founded



2018

March
David Rubenstein, MD, PhD,
appointed Chief Scientific Officer



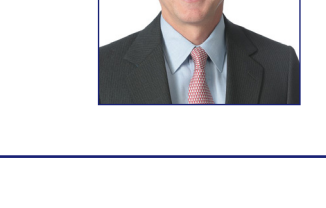
Christopher Van Tuyl, Esq,
appointed General Counsel



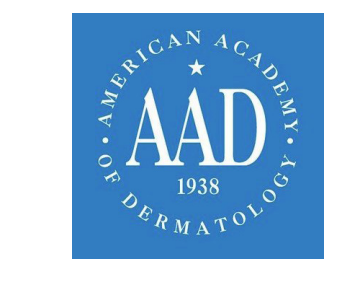
July
Purchased rights to tapinarof,
an investigational therapeutic aryl
hydrocarbon receptor modulating
agent (TAMA) for the treatment of
plaque psoriasis and atopic dermatitis



September
Began preparations for
Phase 3 PSOARING clinical
program for tapinarof in adults
with plaque psoriasis



October
Presented new Phase 2b
tapinarof data on patient-
reported outcomes for
plaque psoriasis and atopic
dermatitis at the Fall Clinical
Dermatology Conference

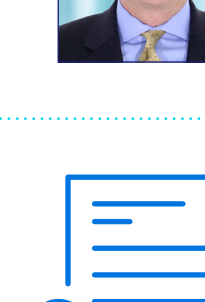


November
Todd Zavadnick
appointed Chief Executive Officer

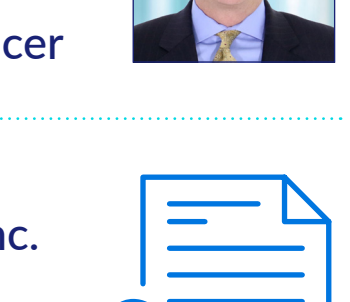


2019

January
Philip M. Brown, MD, JD,
appointed Chief Medical Officer



March
Presented Phase 2b
secondary efficacy data
of tapinarof in plaque
psoriasis and Phase 2b
secondary outcomes of
tapinarof in atopic dermatitis
at the American Academy of
Dermatology Annual Meeting



Announced plan to initiate
Phase 3 PSOARING clinical
program for tapinarof



United States Patent and
Trademark Office (USPTO)
issued a formulation patent for
tapinarof, expiring in 2036



June
Dosed first adult patient in Phase
3 PSOARING clinical trial program
for tapinarof in plaque psoriasis



2020

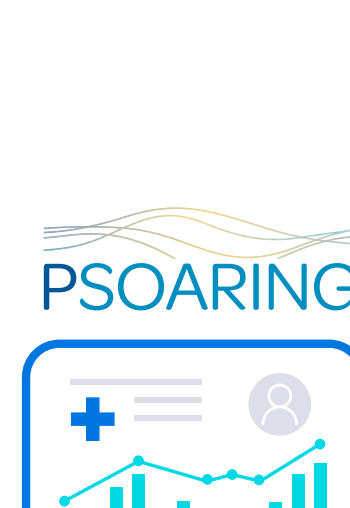
January
Chris Chapman
appointed Chief Commercial Officer



Signed exclusive license
agreement with Japan Tobacco Inc.
for development and
commercialization of tapinarof
in Japan



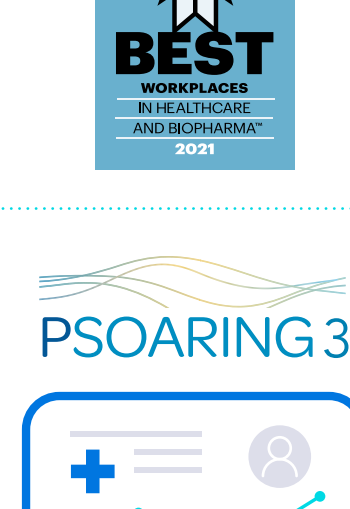
April
Completed patient enrollment
for two identical Phase 3
clinical trials, PSOARING 1
and PSOARING 2, evaluating
tapinarof in adults with
plaque psoriasis



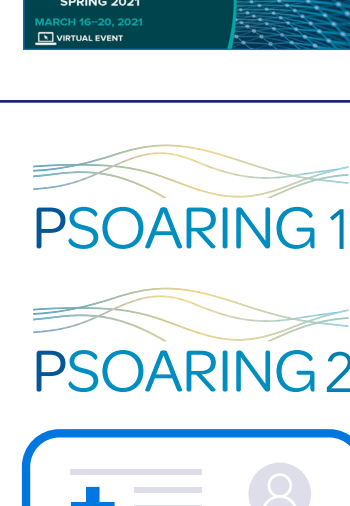
May
Efficacy and patient-reported
outcomes data from Phase 2b
study evaluating tapinarof
in adults with plaque
psoriasis was published in the
*Journal of the American
Academy of Dermatology (JAAD)*



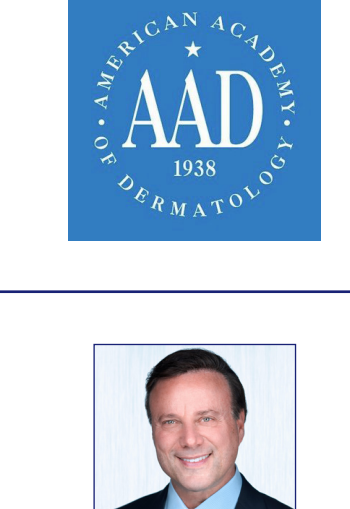
June
Completed patient enrollment
for PSOARING 3, a long-term
safety study of tapinarof in
adults with plaque psoriasis



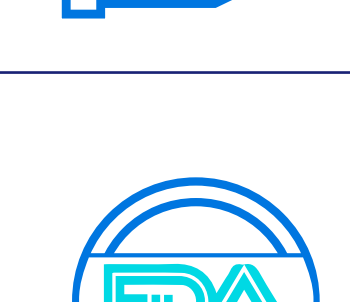
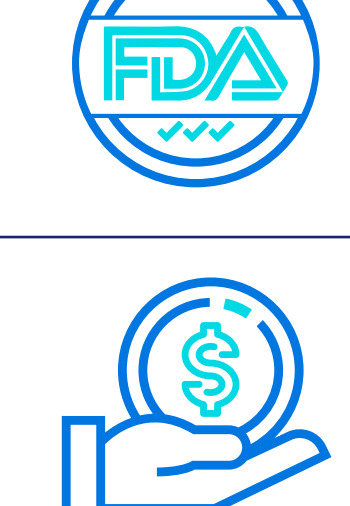
Efficacy and patient-reported
outcomes data from Phase 2b
study evaluating tapinarof
in atopic dermatitis was
published in the *Journal of
the American Academy of
Dermatology (JAAD)*



August
Announced new data results
from PSOARING 1 and
PSOARING 2 evaluating
tapinarof in adults with
plaque psoriasis



October
Presented efficacy and
safety data from
Phase 3 PSOARING clinical
trial program evaluating
tapinarof at the Fall Clinical
Dermatology Conference
and European Academy of
Dermatology and
Venereology Congress

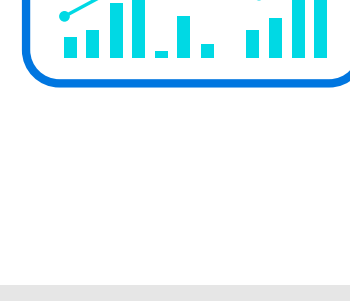


November
Fortune named Derivant
one of the "100 Best Small
and Medium Companies to
Work For"

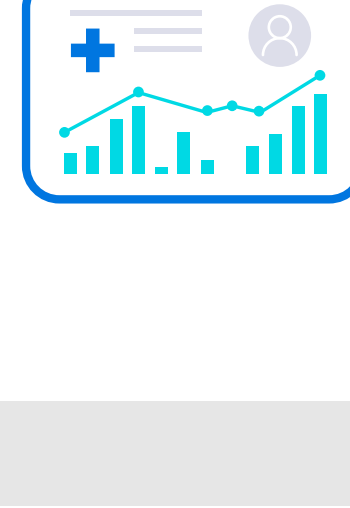


2021

January
Presented new tapinarof
data in adults with plaque
psoriasis from Phase 3
PSOARING clinical
trial program at Maui Derm
for Dermatologists



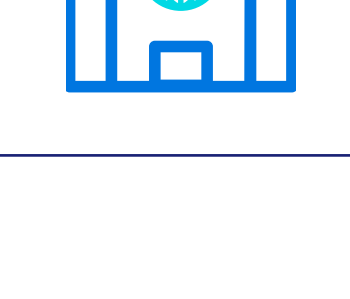
February
Announced new safety
and efficacy data in plaque
psoriasis from a planned
interim analysis of PSOARING 3



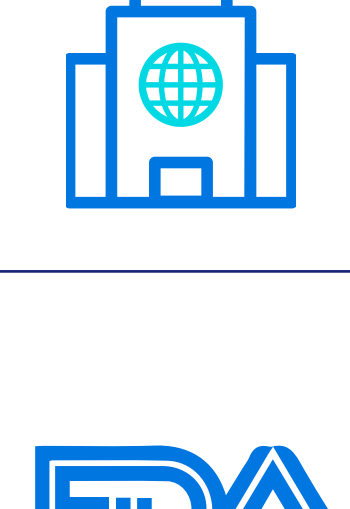
March
Fortune named Derivant one
of the "Best Workplaces in
Health Care & Biopharma,"
the company's second recognition
in a row by the outlet



Presented interim analysis of
PSOARING 3 evaluating
tapinarof in adults with plaque
psoriasis at the Innovations in
Dermatology Conference



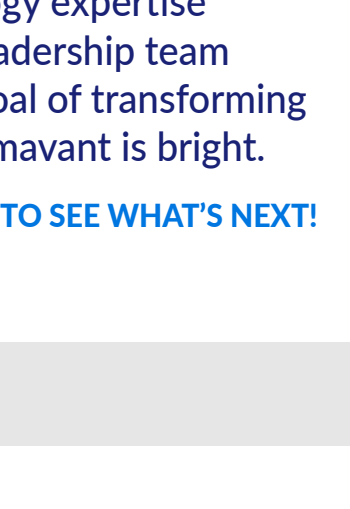
April
Presented secondary
efficacy and patient-
reported outcomes data
from PSOARING 1
and PSOARING 2
evaluating tapinarof
in adults with plaque
psoriasis at the
American Academy of
Dermatology Virtual
Meeting Experience



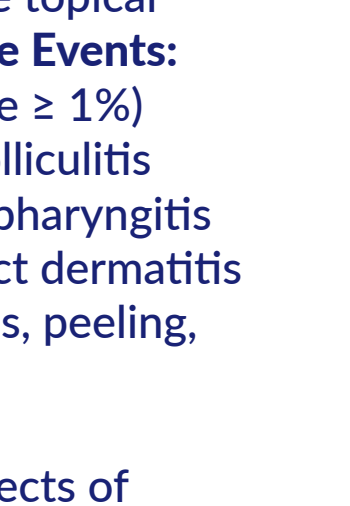
May
Michael Swartzburg
appointed Chief Financial Officer



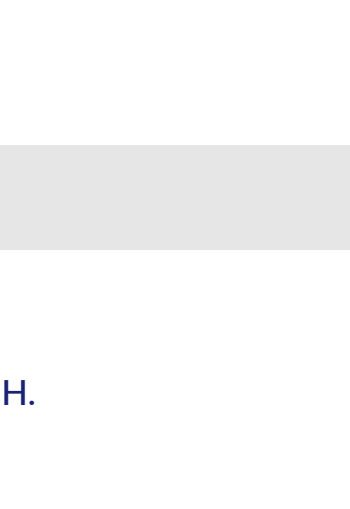
New Drug Application submitted
to the US FDA for tapinarof
for the treatment in adults with
plaque psoriasis.



June
Announced \$200 million of
funding from partners including
NovaQuest and Marathon



August
US FDA accepted the New Drug
Application for tapinarof for the
treatment of plaque psoriasis in
adult patients



Los Angeles Business Journal
named Derivant one of the
"2021 Best Places to Work in
Los Angeles" and Fortune
named Derivant one of the
"100 Best Small Workplaces,"
the company's third recognition
in a row by the outlet



September
Dosed first patient in Phase 3
ADORING clinical trial program
for tapinarof in atopic dermatitis
in patients down to 2 years of age

Presented the long-term
extension full analysis data
from PSOARING 3 evaluating
tapinarof in adults with plaque
psoriasis at the European
Academy of Dermatology
and Venereology Congress,
confirming previously reported
results from the interim analysis

December
Data from the pivotal
Phase 3 trials, PSOARING 1
and PSOARING 2, evaluating
tapinarof in adults with plaque
psoriasis was published in
*The New England Journal
of Medicine (NEJM)*

2022

January
Presented new patient
satisfaction data from
PSOARING 3 evaluating
tapinarof in adults with
plaque psoriasis at the 2022
Winter Clinical Dermatology
Conference

March
Presented new data across
secondary efficacy outcomes,
quality of life and tolerability
scores from PSOARING 3
evaluating tapinarof in adults
with plaque psoriasis at the
2022 American Academy of
Dermatology Annual Meeting

Announced grand opening
of new headquarters in
Southlake, Texas, marking
Derivant's third location
in the US

May
US FDA approved VTAMA®
(tapinarof) cream, 1% for the
topical treatment of plaque
psoriasis in adults – the
first and only FDA-approved
steroid-free topical medication
in its class

Future

With **150+ YEARS** of combined dermatology expertise from the Derivant leadership team working towards our goal of transforming lives, the future at Derivant is bright.

WE ARE EXCITED FOR YOU TO SEE WHAT'S NEXT!

IMPORTANT SAFETY INFORMATION

Indication: VTAMA® (tapinarof) cream, 1% is an aryl hydrocarbon receptor agonist indicated for the topical treatment of plaque psoriasis in adults. **Adverse Events:** The most common adverse reactions (incidence ≥ 1%) in subjects treated with VTAMA cream were folliculitis (red raised bumps around the hair pores), nasopharyngitis (pain or swelling in the nose and throat), contact dermatitis (skin rash or irritation), including itching, redness, peeling, burning, or stinging).

You are encouraged to report negative side effects of prescription drugs to the FDA. Visit www.fda.gov/medwatch or call 1-800-FDA-1088.

Please see full Prescribing Information.

