

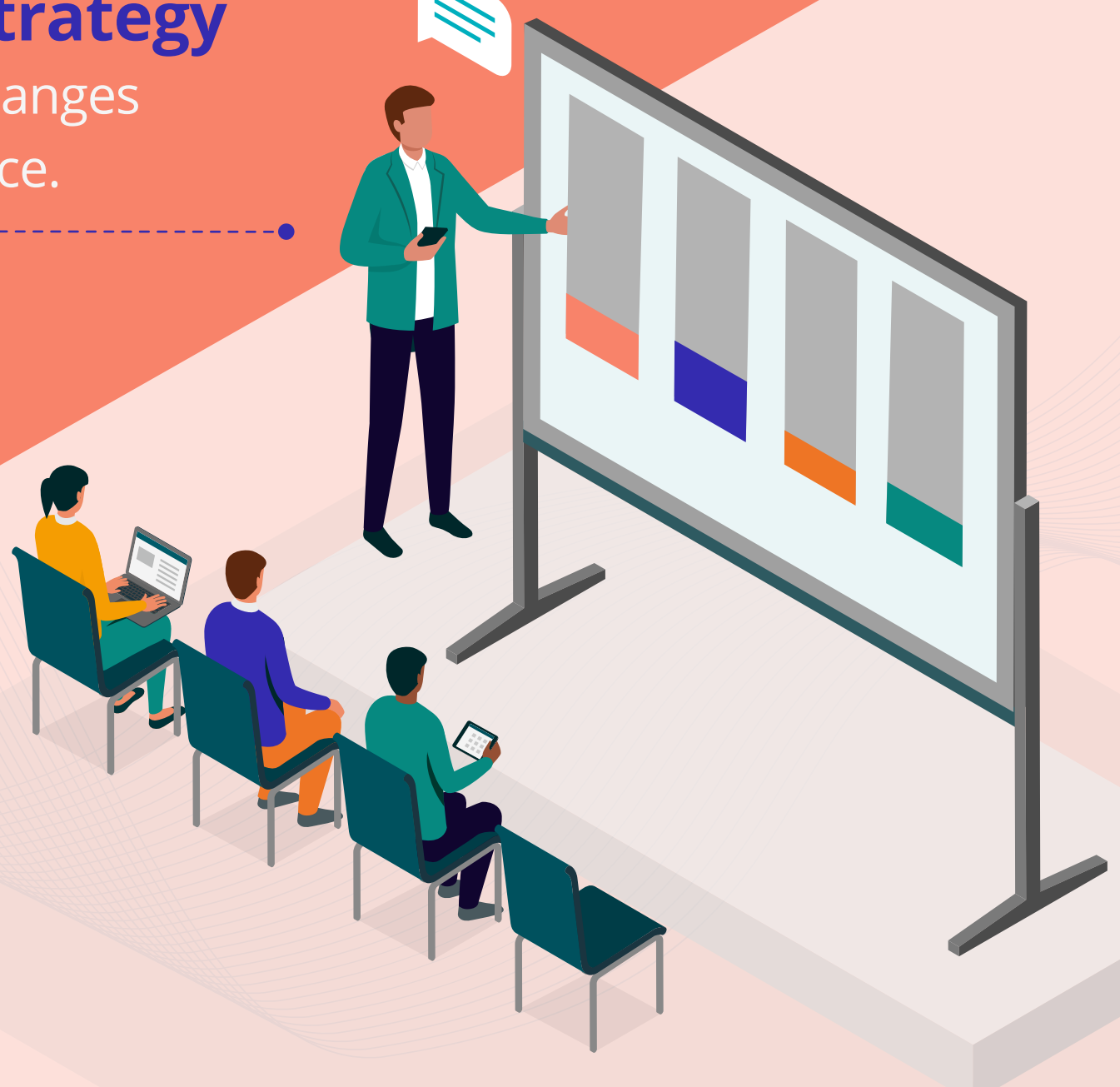
The GRC Market Continues to Adapt to Ensure Readiness and Resiliency

Source: OCEG GRC Readiness Survey, 2022

Everyone knows that the world is awash with risks. In the last 24 months, more than **80%** of respondents have adapted their approach to GRC based on external events. Big changes in risk profiles include:



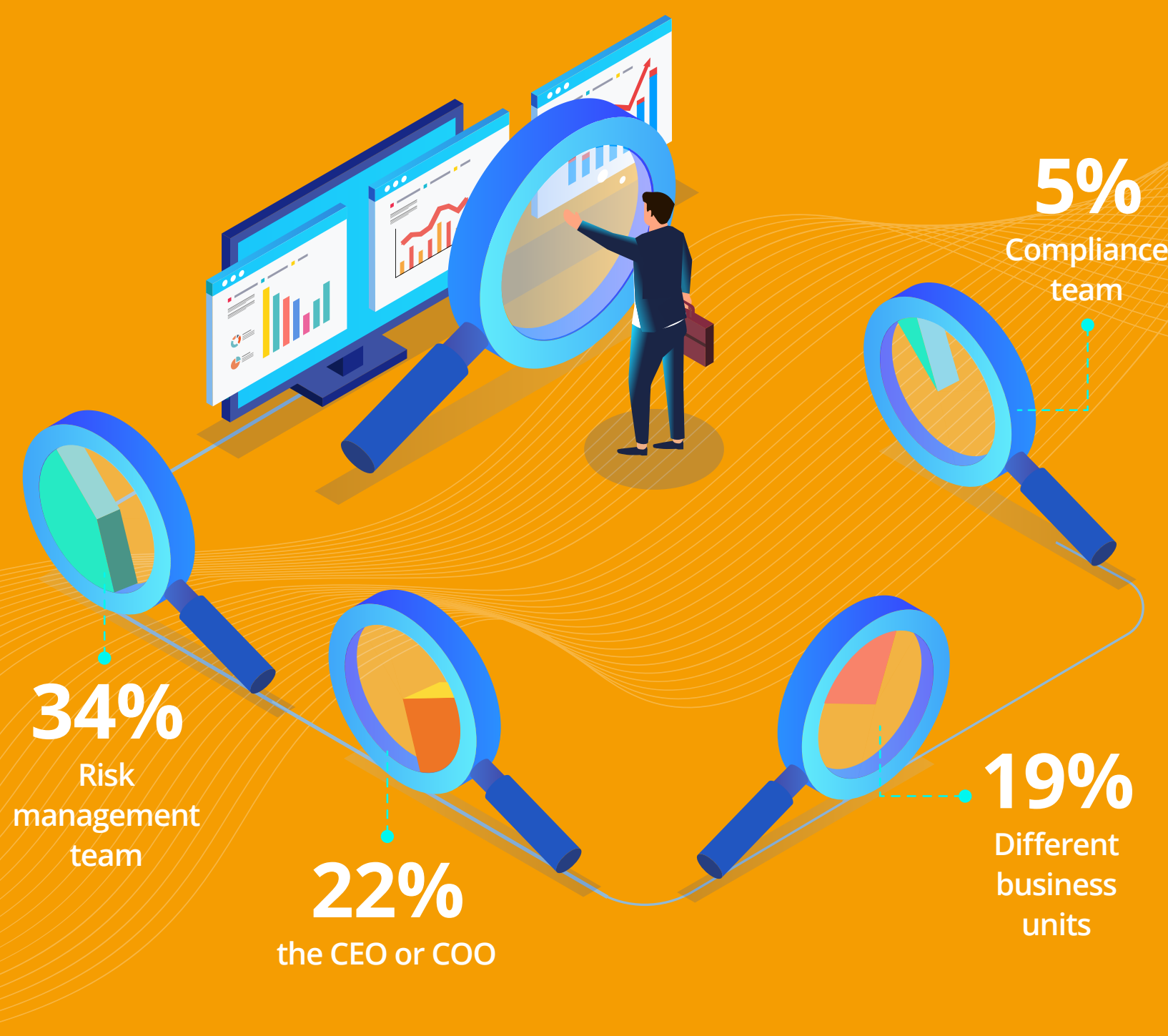
Most organizations do not have a **defined and documented strategy** to deal with rapid changes in risk and compliance.



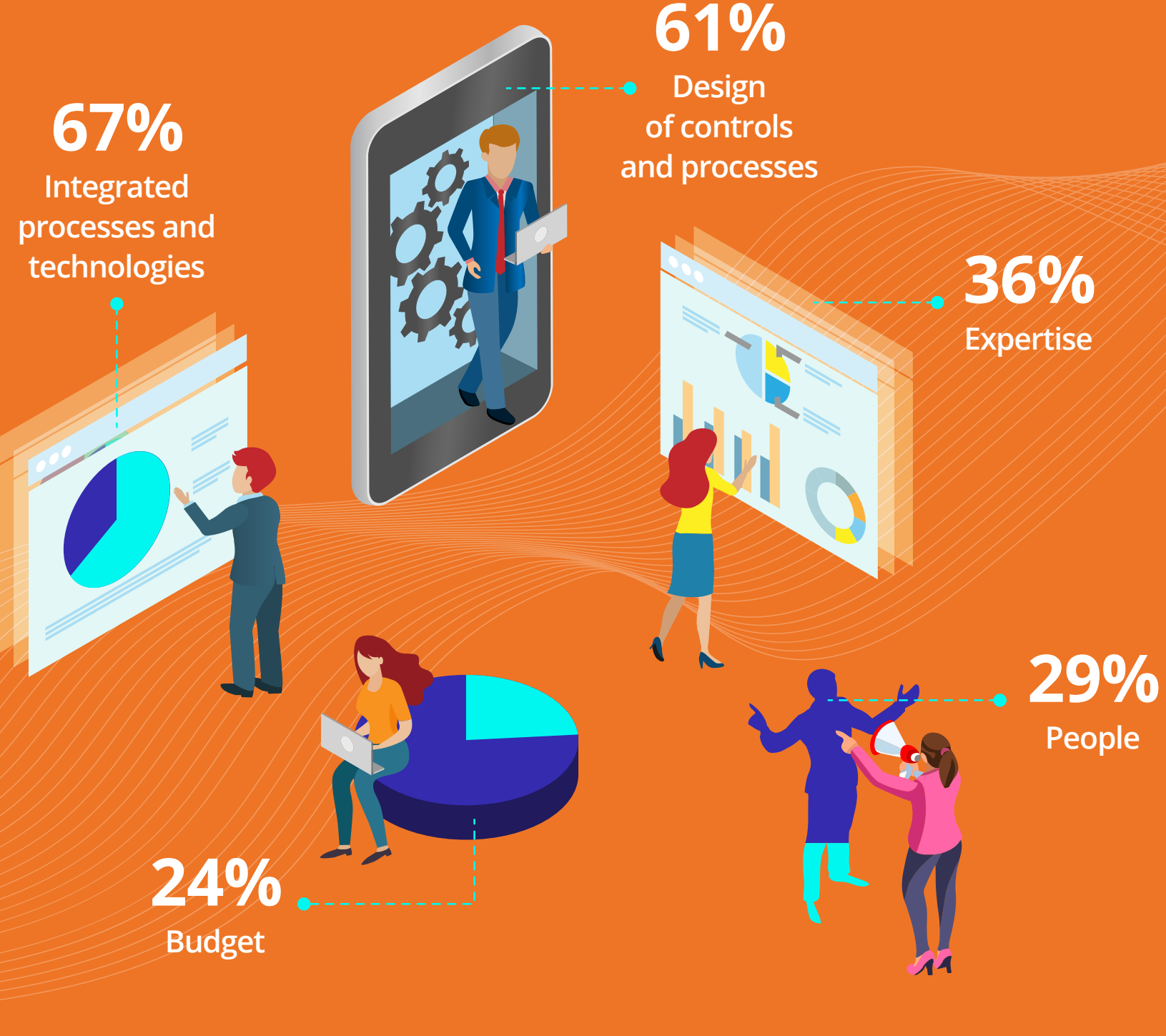
- 22%** of respondents report having a fully defined and documented strategy
- 36%** of respondents say they have a high level statement but not a fully defined strategy
- 18%** report a partial strategy in particular teams
- 21%** report no strategy at all

Best practices point to centralized management of GRC programs.

72% of organizations reported they had GRC committees that oversee GRC strategy, but committee leadership is distributed and inconsistent across organizations. Strategic GRC programs are led by various teams:



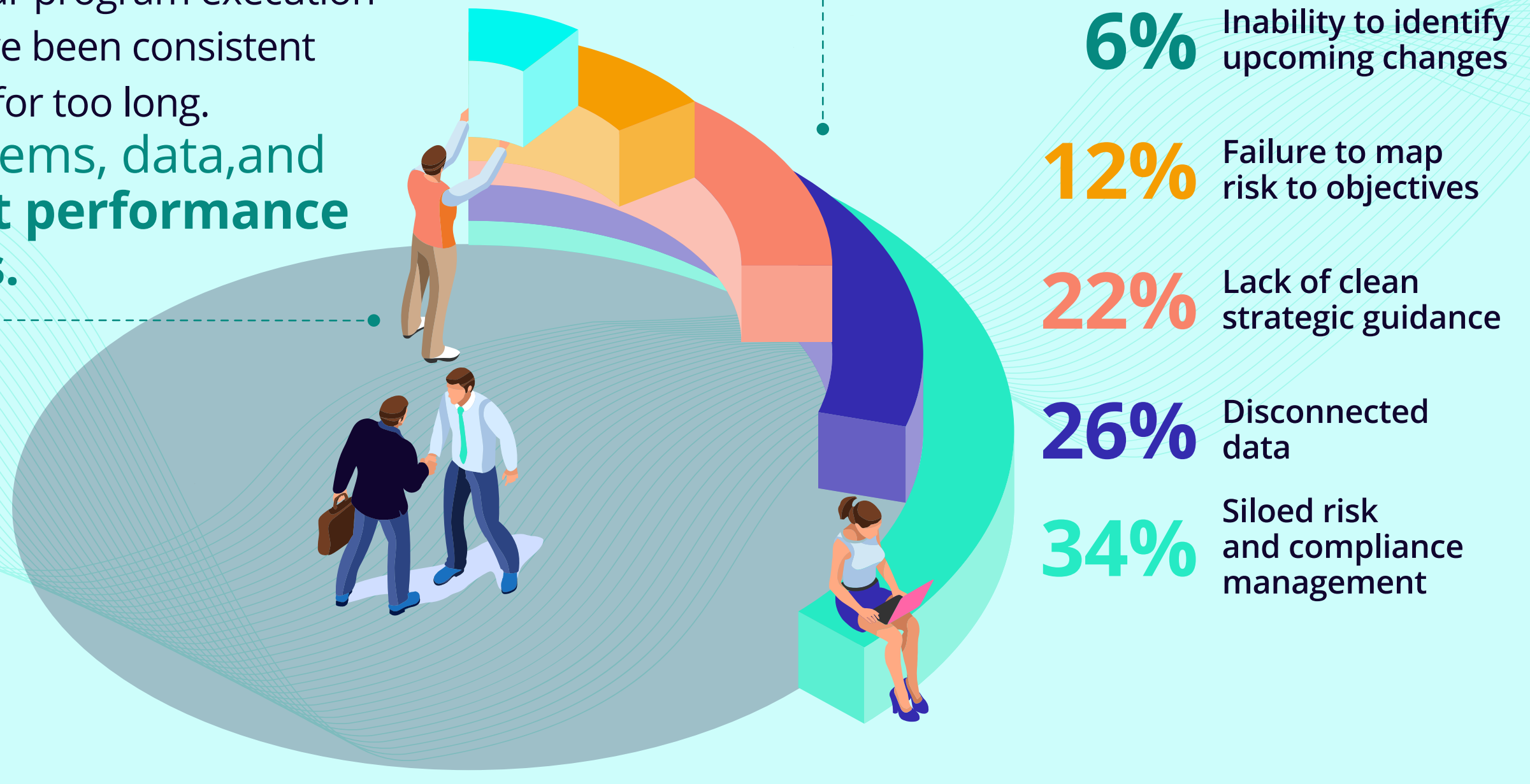
Most can identify program challenges and urgency across common needs. Respondents prioritized key needs:



Most view their programs **as either good or excellent**, representing a positive trend



Many report familiar program execution challenges that have been consistent in the GRC market for too long. Separated systems, data, and strategies **limit performance and readiness.**



Many businesses are investing in **GRC technologies** to drive program performance



Survey responses from across the globe, industries, roles, sizes, and locations, representing a cross-section of the GRC marketplace.

335 participants
83% representing organizational management

