

2022 ESG REPORTING SURVEY

FIVE GLOBAL INSIGHTS

ONE: There is a lack of trust in ESG reporting.

2/3 senior decision makers feel their organization is underprepared to meet their ESG goals and regulatory reporting mandates.

72% don't feel confident in the data currently being reported to stakeholders, despite **68%** of businesses having appointed an ESG-specific role to oversee reporting.

TWO: ESG reporting has evolved.

58%

of companies started reporting in the last 3 years.

Materiality review cadence

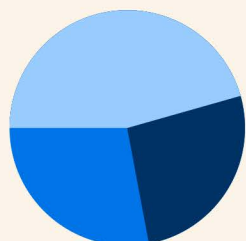


Reporting is handled by a wide range of departments, signaling the need for significant cross-team collaboration.



THREE: Companies have apprehension around the 'E' in ESG.

ESG budget allocation predictions for next 12-18 months



43% to Environmental
29% to Social
28% to Governance

Top Reporting Concerns

1. Achieving investor-grade carbon disclosures (**33%**)
2. Calculating greenhouse gas protocols to measure scope 1, 2 & 3 emissions (**34%**)

FOUR: Technology is needed to advance ESG reporting.

75% say technology is important for compiling and collaborating on data

80% say technology is important for validating data for accuracy

85% say technology is important for mapping disclosures to regulations and framework standards

30% say legacy IT systems are incompatible with new required technology

27% don't fully understand what technology is available or needed



1 in 5 reported that their organization does not employ technology that is suitable for managing the ESG reporting process and program initiatives.

FIVE: ESG reporting delivers positive business value.

7 in 10

say their ESG reporting has already generated a positive impact across customer retention and recruitment, cost savings, insurance/credit agency engagement, investor and stakeholder relationships, and resulted in a reduction of long-term risk.



About the Survey:

In April/May 2022, Workiva surveyed 1,300 ESG practitioners from a range of industries across 13 countries in North America, Europe and APAC to explore how businesses are tackling strategic decision making around ESG and ESG reporting challenges. **Learn more at workiva.com.**