

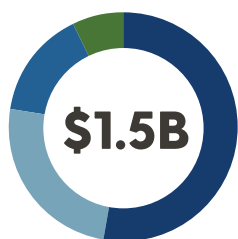
LEVI STRAUSS & CO.

Q2 2022

EARNINGS REPORT

See our full financial results, including non-GAAP definitions and reconciliations, at investors.levistrauss.com

THE NUMBERS*



\$1.5B

Q2 2022
Net Revenues

58.2%

Adjusted
Gross Margin

9.9%

Adjusted
EBIT Margin

\$0.29

Adjusted
Diluted EPS

\$80M

in Shareholder
Returns

■ Americas 52.8%

■ Europe 24.9%

■ Asia 15.1%

■ Other brands 7.2%

LEADING WITH OUR BRANDS**

+20%

Growth of
Levi's® brand



+~40%

across men's and women's,
highlighting the momentum
of our brand

+27%

Dockers® continuing to
build on its momentum,
beating internal plans on the
top and bottom line

PRIORITIZING OUR DTC BUSINESS**

37%

DTC percent of
total net revenue



+22%

DTC net revenue increased
driven by our company
operated stores



+~50%

expanded our loyalty
member base

DIVERSIFYING ACROSS GEOGRAPHIES, CHANNELS & CATEGORIES**



+23%

increase in total
company tops

+23%

growth in total
women's business



+19%

increase in our
international
business

* Numbers shown reflect reported amounts

** Numbers shown constant currency and reflect total revenue against Q2 2021