



NEXO CAPITAL INC.

August 30, 2022

Buyback Program Announcement

A meeting of the Board of Directors of Nexo Capital Inc. convened today approved the launch of a tranching Buyback Program and approved an initial commitment to repurchase \$50 million of NEXO Tokens on the open market, to be placed transparently on the blockchain in a publicly visible Investor Protection Reserve for a minimum vesting period of 12 months for each repurchased tranche.

Details of the Buyback Program

Initial Allotment	US\$50,000,000
Buyback Method	Open market
Tranche Vesting Period	12 months
Tranches Frequency	Ad-hoc

Investor Protection Reserve ERC-20 Address
0x1C433CBF4777e1f0dCe0374d79aaa8ecDC76B497

Additional Information

- Repurchased NEXO Tokens will be locked in an Investor Protection Reserve (IPR) visible to the public on the Ethereum blockchain.
- While in the IPR, repurchased NEXO Tokens will not be eligible for daily interest payouts and future governance voting.
- The Buyback Program may be extended in alignment with market conditions and at the Board of Directors' discretion.
- Repurchase target price and frequency per NEXO Token will be defined in alignment with market conditions at the Board of Directors' discretion.
- Upon the minimum 12 months vesting period of each tranche and management discretion, repurchased tokens may be dedicated to daily interest payouts in NEXO Tokens and strategic investments via token mergers with applicable vesting schemes.

Investor Relations: investors@nexo.io

The Board of Directors