



SMBs are feeling the effects of the economic downturn, and many plan to reduce expenses by shopping for cheaper health insurance.

67%

of SMBs are looking for ways to cut costs in light of the economic climate.

24%

of businesses with <200 employees plan to seek cheaper health insurance.

43%

of SMBs will be hiring less than planned or pausing all hiring this year.

While SMBs are looking for ways to reduce costs, they know that cutting mental health benefits is not an option — employees expect mental health coverage in 2022.



39%

more SMBs are offering mental health assistance compared to last year.

25%

of businesses with <10 employees offer mental health assistance.

50%

of businesses with 50 to 500 employees provide mental health assistance.



Most SMBs use one of the five major health insurance brands in the U.S. — but many are dissatisfied with their insurance provider, especially those facing high annual cost increases.

25%

of SMBs with one of the five major carriers are somewhat to extremely dissatisfied with their insurance company.

21%

of SMBs reported health insurance cost increases higher than 10% last year.

27%

of United Healthcare customers reported premium increases of 10%+ this year, and the carrier had the second lowest satisfaction scores.