

Merger and Acquisition Announcement



Carisk Partners is pleased to announce
the acquisition of Advanced Claims
Review Specialists (ACRS),
a medical cost containment company

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I am excited for the union of our companies and look forward to bringing our customers additional value through cost containment services that are greatly needed in the marketplace.

The combination of our market leading programs and networks will be unmatched in the industry.”

– Phil Grupp

Vice President, ACRS



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Integrating the ACRS hospital and medical fee negotiation program with Carisk’s industry leading surgical implant management program will greatly enhance our utilization management and analytical capabilities.

Our goal is to manage all areas of medical cost containment for our clients where we can improve overall savings, and we believe this is one area we can positively impact.”

– Kevin Mahoney
President and COO
Carisk Partners





Rising healthcare costs driven by wage inflation, specialty drugs and investments in new technology, are forcing medical and hospital bills to record levels. The workers' compensation industry has typically been subject to cost shifting by providers because of low reimbursement from Medicare, Medicaid, and Commercial payors.

The addition of the talented team, and industry leading cost containment programs from ACRS, to the Carisk family will positively impact our clients' efforts in this area.”

– **Joseph Berardo, Jr,**
Chairman and CEO,
Carisk Partners

