

# Change in the Climate

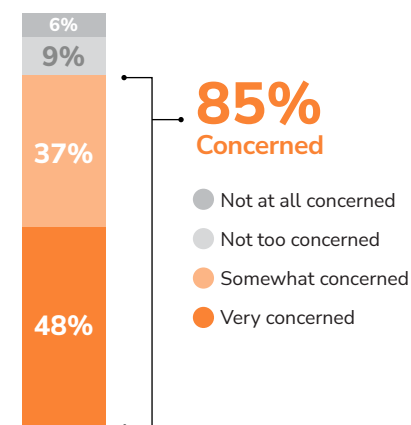
Key findings from our survey measuring how U.S. business leaders are preparing for the SEC's Climate Disclosure Rule



Business leaders highlight three key challenges regarding compliance with the proposed SEC rule on climate disclosure: technology, resourcing, and budget.

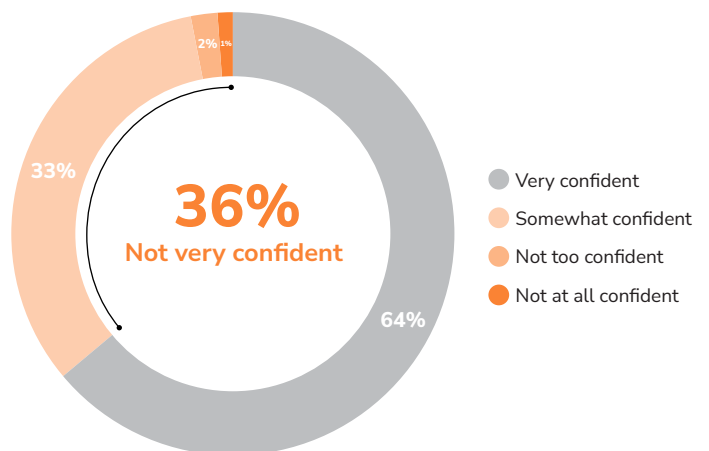
## 1. Technology

A full **85%** of executives are concerned their company "does not have the right technology in place," despite **97%** anticipating technology playing an important role in meeting potential new requirements.



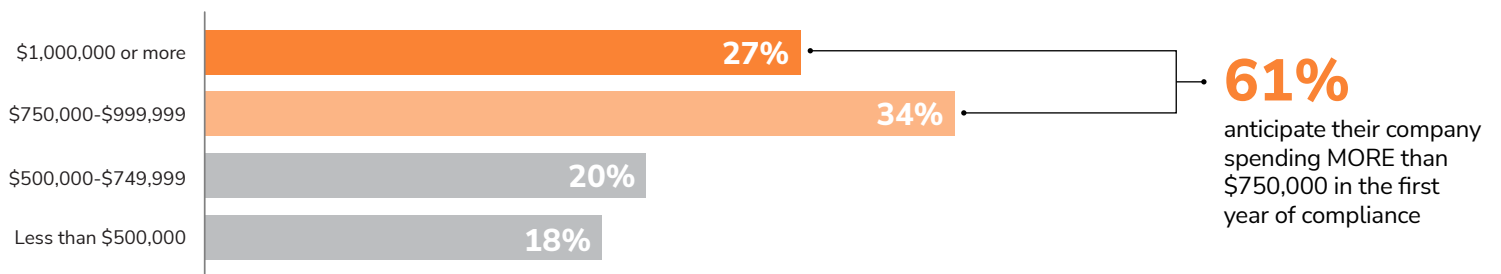
## 2. Resourcing

**More than one-third (36%)** of leaders are not very confident their company is staffed appropriately.



## 3. Budget

**More than three-in-five (61%)** business executives believe the rule will cost their company more than \$750,000 in the first year of compliance.



Subsequently, leaders report their businesses are not yet fully prepared to meet the expected new disclosure requirements and would prefer at least two more years to comply.

**Four-in-ten (39%)** executives share their companies are not fully prepared to meet new requirements.

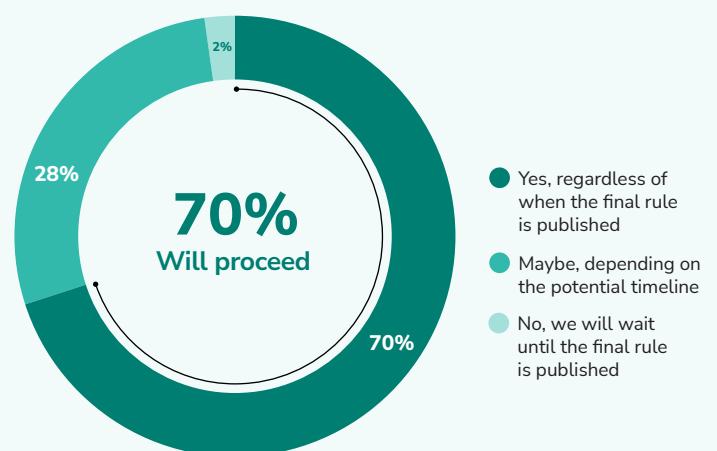


**4 in 10**

**At least seven-in-ten** business leaders believe a reasonable timeline for filing data for currently proposed requirements is at least two years after the rule goes into effect.

Nevertheless, business executives plan to proactively comply with the SEC's proposed climate disclosure rule and desire assurance as they do.

**Seventy percent** of business leaders report their companies will "proceed with compliance" regardless of when the rule becomes US law.



**Almost all (96%)** executives say they will proceed with independent assurance, whether it's required in the final rule or not.