

Alberta & BC Rental Housing Stats

March 2023

Rental market crunch continues throughout Western Canada as **Alberta and British Columbia residential rental rates remain sky high, while the vacancy rate further declines.** Recent data suggests that already inflated rental rates in the west's major centers show modest increases, while rental vacancy rates appear to show signs of decline.



Average Number of Available Rentals

February 2023



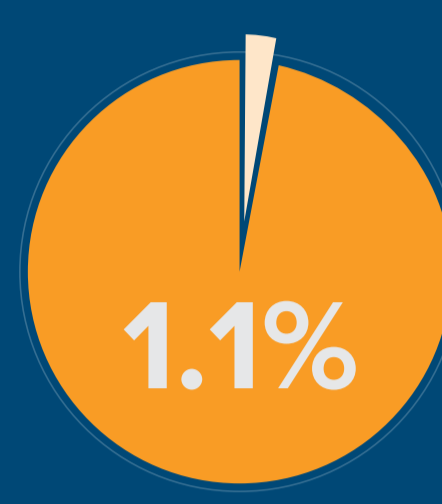
6,544 available listings in Vancouver

4,150 available listings in Edmonton

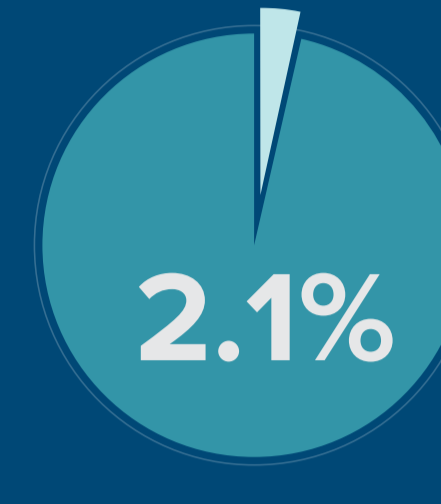
4,290 available listings in Calgary

Vacancy Rates

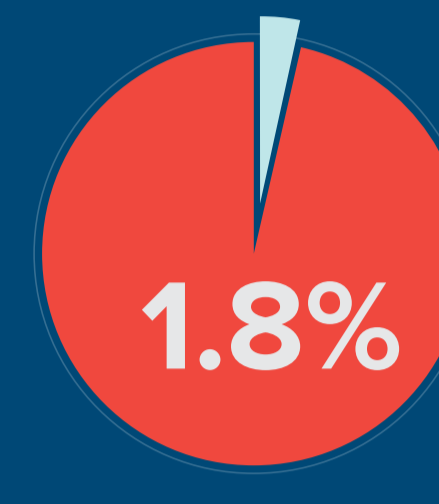
February 2023



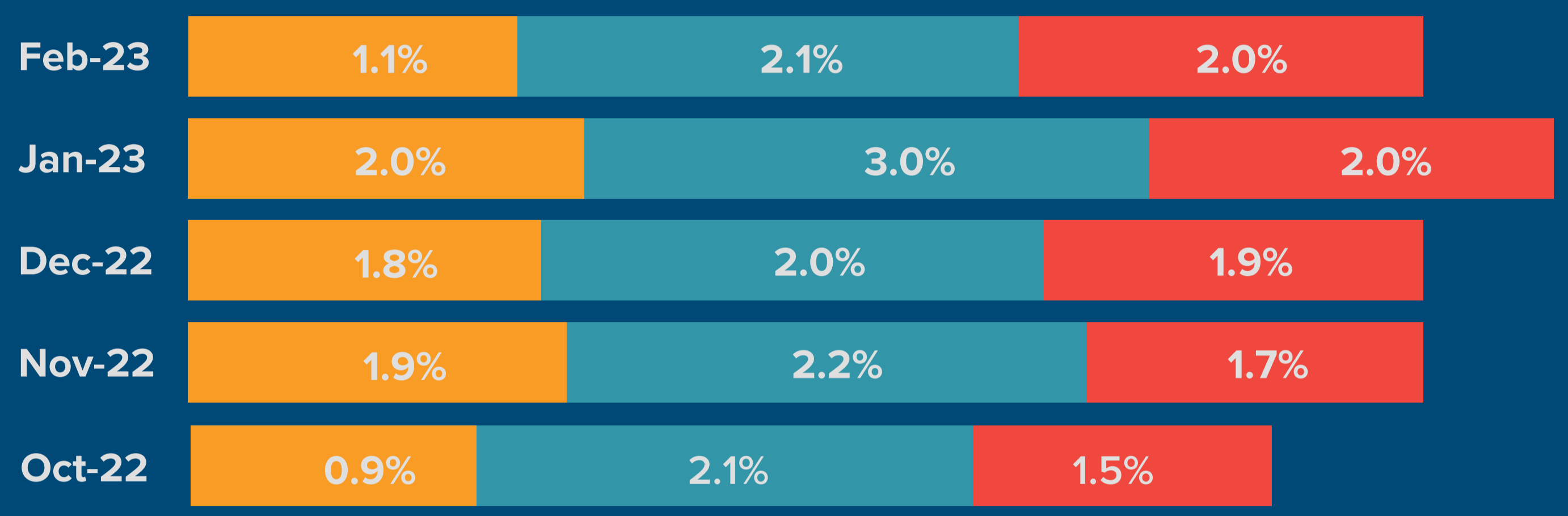
Calgary
1.1% Vacancy Rate



Edmonton
2.1% Vacancy Rate



Vancouver
1.8% Vacancy Rate

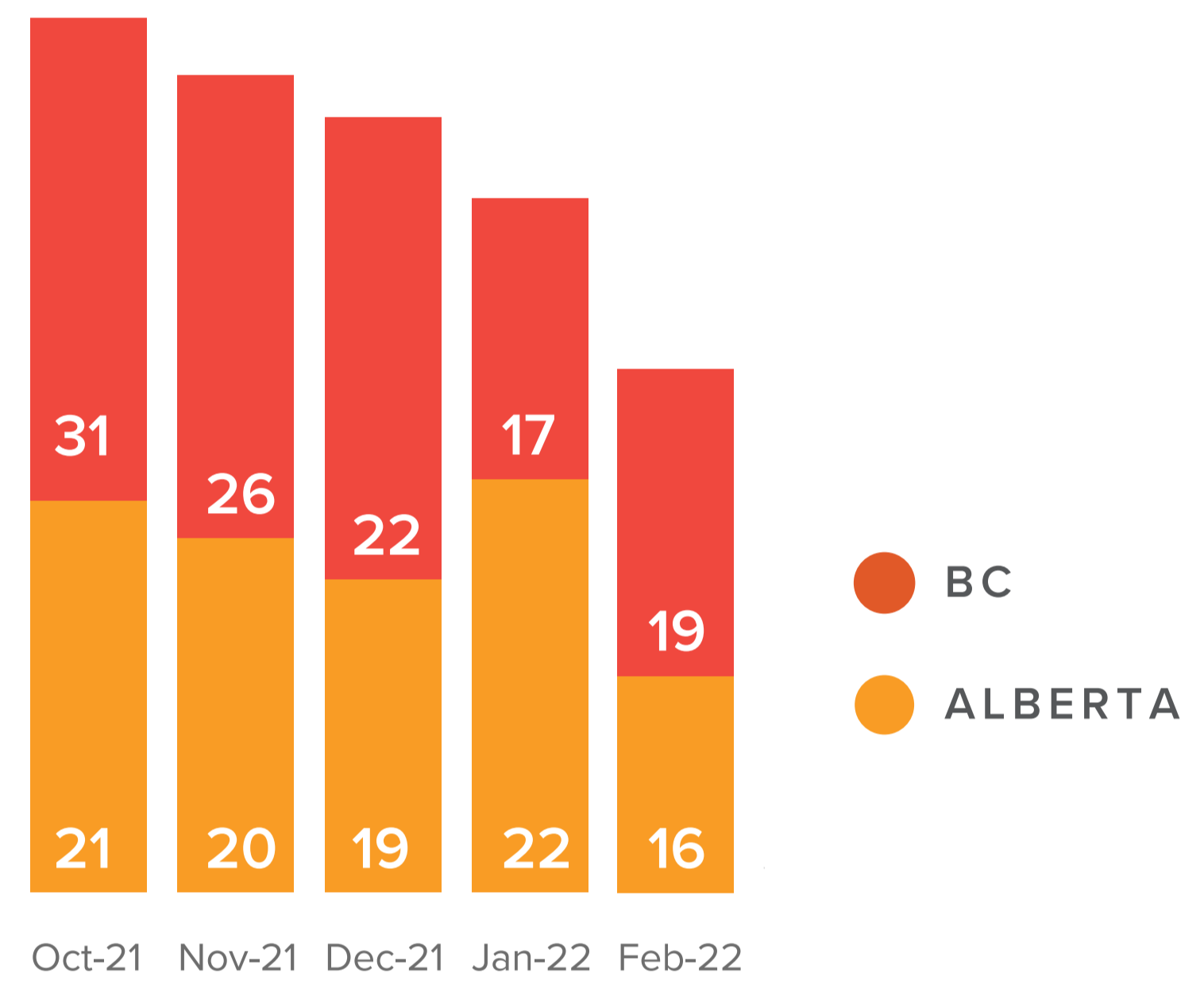


Rental Rates are Increasing

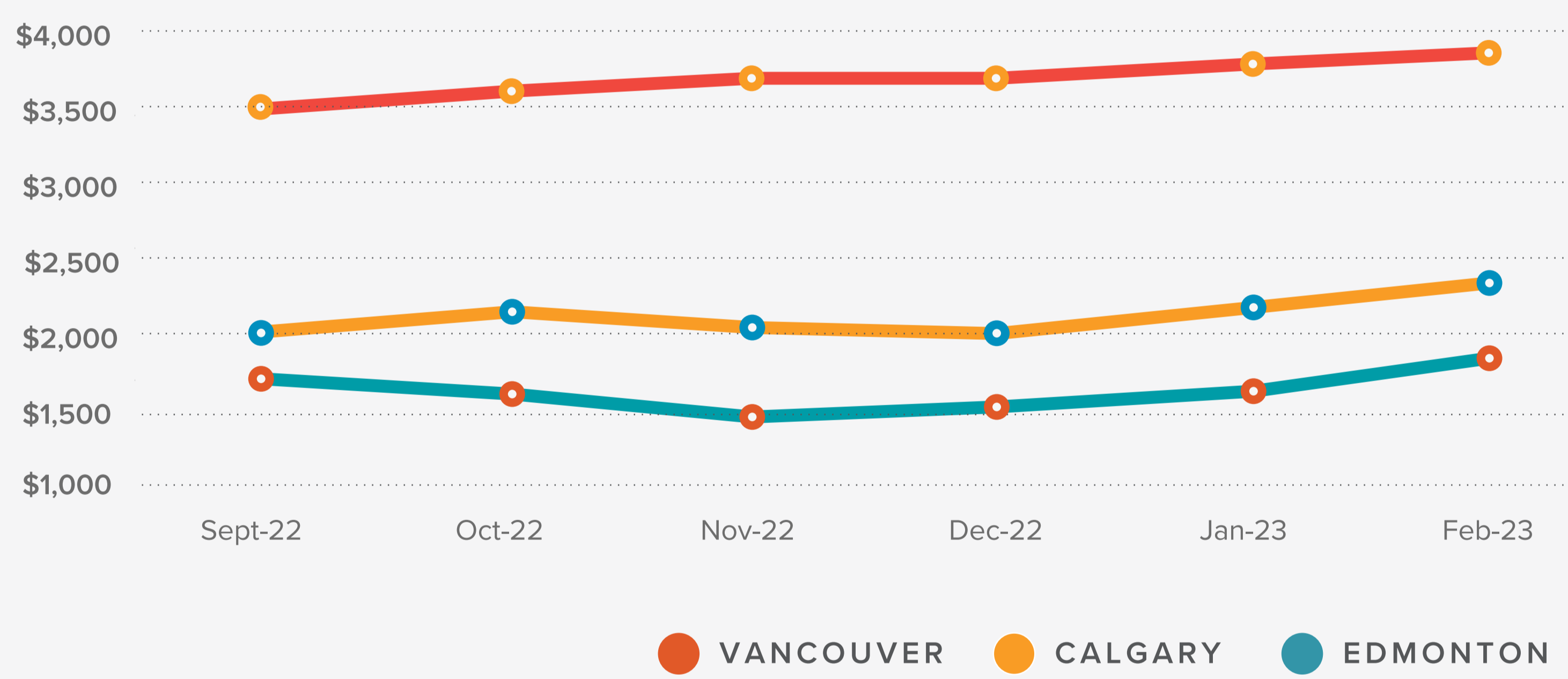
An analysis of the past 5 months' rental rates in Calgary, Edmonton, and Vancouver suggest that rental rates are increasing, despite seasonal market fluctuations.



AVERAGE DAYS ON MARKET (DOM)



AVERAGE BLENDED RENTAL RATE



Average Rental Rate

September 2022 - February 2023

EDMONTON
\$1,764
per month

CALGARY
\$2,210
per month

VANCOUVER
\$3,902
per month



Average Rental Rates by Type

