

## STATE OF DIGITAL TRUST 2023

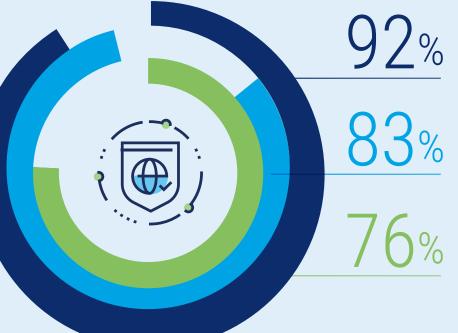
Digital trust can make or break an organization. It is a primary factor in the ability to innovate, expand and be resilient in today's turbulent, highly connected global economy. It also can be the difference between retaining customer loyalty after a major incident or suffering serious losses.

Digital trust is built when there is a cohesive approach to the many disciplines integral to digital transformation. Organizations need to earn their constituents' digital trust with every interaction and transaction.

ISACA surveyed more than 1,300 professionals in Europe who hold assurance, governance, risk, security or privacy roles to learn how enterprises are approaching digital trust. Additional insights are available in the ISACA State of Digital Trust 2023 report at <u>www.isaca.org/state-of-digital-trust</u>.



### **Digital Trust Is Essential to Digital Transformation**



of those measuring digital trust say it is important to their organization

say digital trust will be even more important in five years

say digital trust is important to digital transformation these two concepts need to proceed in unison

#### **IMPORTANCE OF LEADERSHIP**



of all respondents have a dedicated staff role for



of respondents whose organizations measure

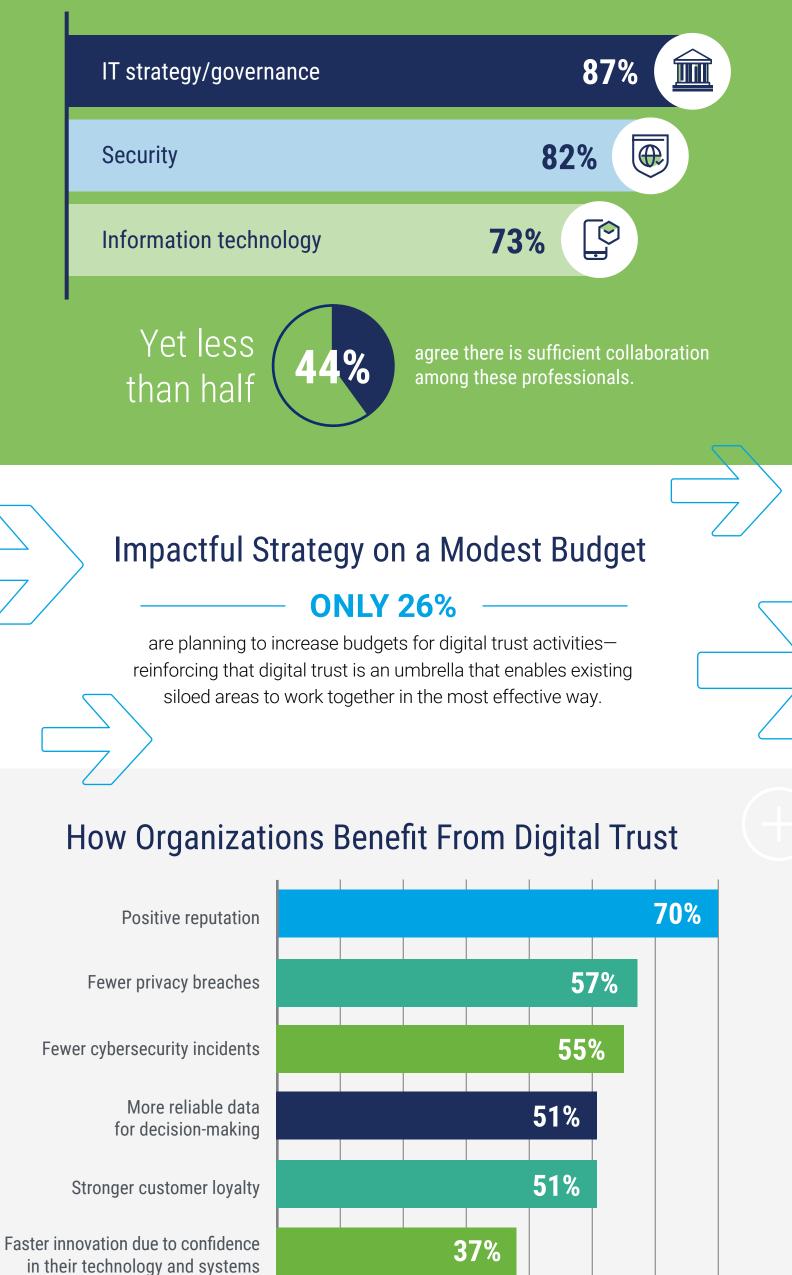


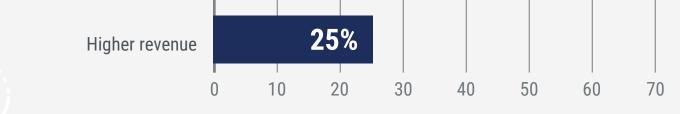
36% of respondents whose board of directors

digital trust

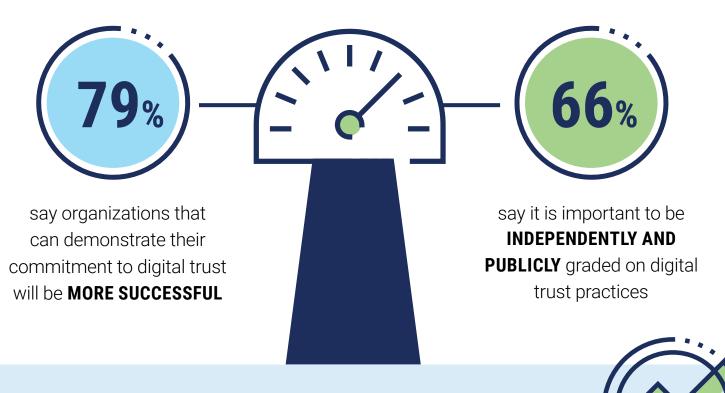
digital trust maturity have a dedicated staff role prioritizes digital trust have a dedicated staff role

## Job Roles That Strengthen Digital Trust









#### Measurement Improves Confidence

**50%** are confident in the digital trustworthiness of their organization.

**(**)

This jumps to **74%** among those that measure digital trust maturity.

#### **POPULAR WAYS TO MEASURE DIGITAL TRUST**



AMONG CUSTOMERS Customer satisfaction surveys Tracking issues Customer retention Customer behavior Customer recommendations



WITHIN AN ORGANIZATION Internal reviews Customer/client research Benchmark against similar enterprises





### **Obstacles to Attaining Digital Trust**

Knowing what is hindering digital trust can help organizations achieve success.



49%

Lack of skills and training

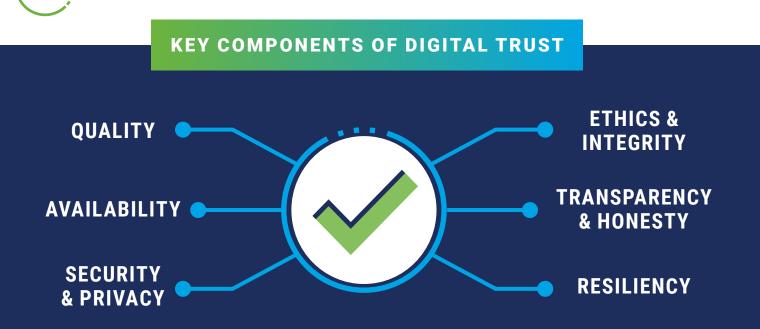






## A change in "Lack of skills and training" over the previous year's survey indicates an increased understanding of its value:

In 2022, 27 percent said that their organization offered digital trust training to staff, and 29 percent said they completely understand how their role impacts digital trust, even though 64 percent said digital trust is relevant to their job. In 2023, 27 percent say their organization offers digital trust training to staff, and 33 percent say they completely understand how their role contributes to digital trust. Now 69 percent say digital trust is relevant to their job.



#### A Roadmap Forward

**45%** say it is important to have a framework for digital trust practices, but only **13%** currently use one.



#### Ask the right questions.

What trust factors do customers expect? Do customers know how to identify potential fraud and who to contact? What vulnerabilities are being created?

# Establish an enterprise wide

digital trust approach. Policies are important, but digital trust should be built into the fabric of the enterprise and all processes, products and services.

# 3

Ensure all are involved. Even though accountability resides with leadership, everybody has a role in digital trust. It should be prioritized and measured in all departments.