

Safety and Shipping Review 2023 **in numbers**

807

total losses in 10 years

38

total losses in 2022

65%

decline over a decade

679 incidents
in 2022 in the British Isles

9 incidents
involving the most accident-prone vessel in 2022 – a Greek Island ferry

Around 1 in 4
total losses in 2022 occurred in the South China Sea region – the global hotspot



10

cargo ships lost in 2022 – a 1/4 of all vessels lost



3,032

shipping incidents reported in 2022 – Machinery damage is the top cause



8

minimum number of total losses in 2022 where extreme weather was reported as being a factor



January

the most frequent month for total losses in 2022 (6)



64

total losses caused by fire in the past five years.



Fire is the **most expensive** cause of marine insurance claims