

maesa

The #MaesaMagicIncubator

In honor of our *25th Anniversary*, we want to pay it forward. The *#MaesaMagicIncubator* was created in direct response to the ever-present entrepreneurial access gap and aims to empower and amplify early-stage, underrepresented voices in the beauty and wellness sectors. The beauty and wellness industry has created an abundance of incubator programs for specific under-served populations over the past decade, but time and time again, early-stage entrepreneurs are ineligible due to a lack of revenue or inability to be shelf-ready. The *#MaesaMagicIncubator* program is open to all under-served communities in pre-launch or early launch phase: an unprecedented opportunity from a company with a proven track record of defying boundaries and transforming unmet consumer needs into desirable, scalable brands.



If women and men participated equally as entrepreneurs, global GDP could rise by approximately 3% to 6%, boosting the global economy by \$2.5 trillion to \$5



Executive teams with gender diversity financially outperform those without by 25%



Executive teams with ethnic diversity financially outperform those without by 36%

AND YET



Almost half of female founders (48%) cite a lack of available mentors or advisers as holding them back. With only a third citing constraint to capital as a barrier.



Women, Black, and Latino entrepreneurs each receive less than 3% of venture capital funding.



75% of LGBTQ founders say they withheld their identity from investors in some form.



8 out of 10 BIPOC businesses fail within their first 18 months due to the lack of resources and funds.



50% of small businesses fail after five years; One of the major reasons for businesses failing is due to their inability to secure finances as well as running out of money.



Minority-owned firms were all more likely to receive none of the financing they sought in 2021.

the beauty of possibilities