

Q2 2023 EARNINGS UPDATE

BUSINESS HIGHLIGHTS

- Closed the previously announced \$17.4 million investment by Kakao Pay Corp. (“Kakao Pay”) in Siebert on May 18, 2023.
- Announced the appointment of John J. Gebbia as CEO and Chairman of Siebert as well as Simon Shin to Siebert’s Board of Directors. Kakao Pay intends to acquire an additional 31.1% of Siebert of newly issued shares for approximately \$60.5 million, subject to shareholder and regulatory approval.
- Signed a five-year lease in the World Financial Center in New York City, expanding presence in New York and providing savings on occupancy costs.



John J. Gebbia
Chairman and CEO
Siebert



I am excited to be leading Siebert during this pivotal time and am proud to report incredible results for the first quarter leading as CEO. Our second quarter results demonstrate the diversity of our business model and how we’re able to successfully navigate market conditions to execute on our growth strategy. We are laser-focused on delivering on our strategic objectives, creating value for our stakeholders, and ultimately empowering our clients’ success through our diversified offerings.



KEY METRICS

\$17.6M

REVENUE

\$3.7M

PRETAX INCOME

\$17.4M

KAKAO PAY
INVESTMENT

\$15.2B

RETAIL CUSTOMER
NET WORTH

\$0.07

EPS

\$4.2 M

YOY INCREASE IN
PRETAX INCOME