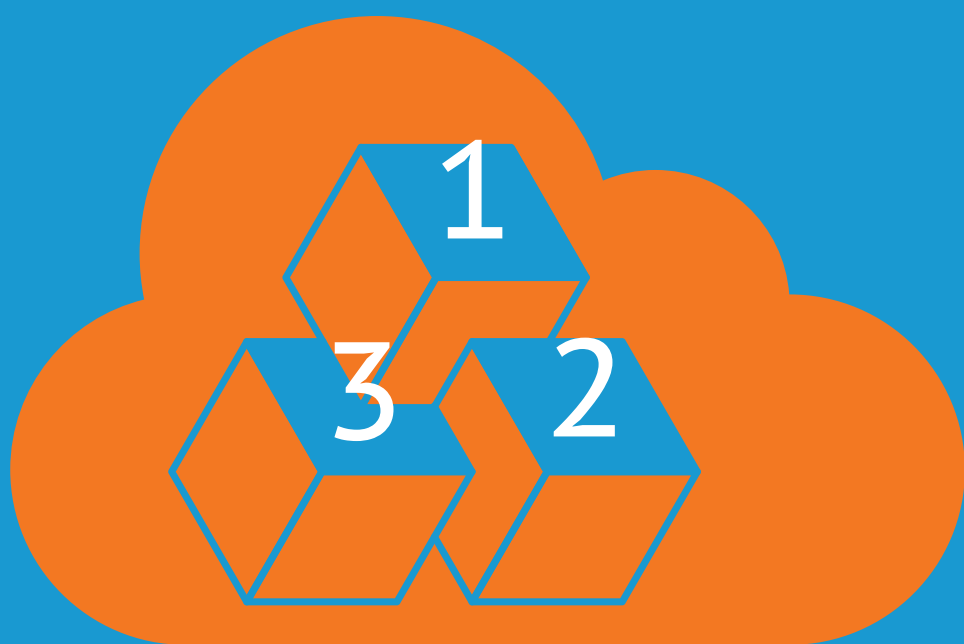


MAXIMIZING FINOPS PAYOUTS: RESEARCH SAYS DO THESE 3 THINGS

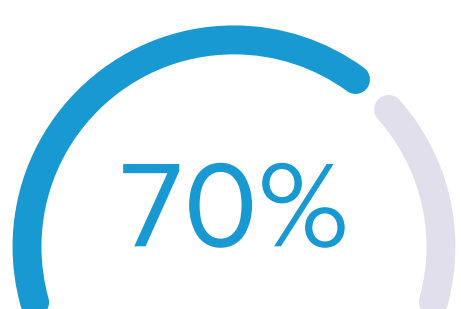
When the cloud dominates IT expenditures, FinOps offers a smart approach for cutting costs. But how do you ensure your cost management practice can deliver cloud ROI? Research from Foundry reveals the approaches 200 IT and finance leaders use to maximize payouts on their FinOps programs.



How Does a FinOps Model Work?

The FinOps framework is a methodology helping companies continuously match their cloud resources to corporate needs with a commitment to reducing waste and unnecessary spending.

What's Driving the Adoption of a FinOps Model?



say they need to increase cloud resource production and performance

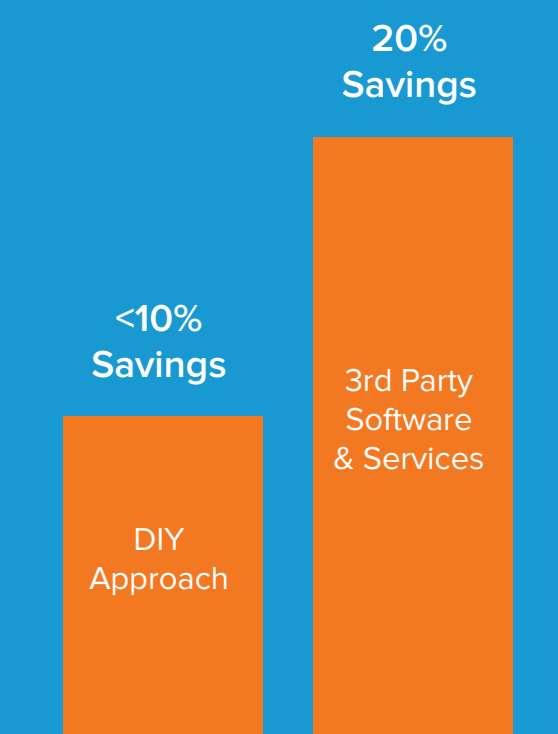


How Can I Maximize the Payouts on a FinOps Program?

1

Double Your Savings with a FinOps Partner

Companies using third-party FinOps software and services realized a 20% cost savings on average, while DIYers save less than 10%.



2

Use AI to Take Your Savings Higher

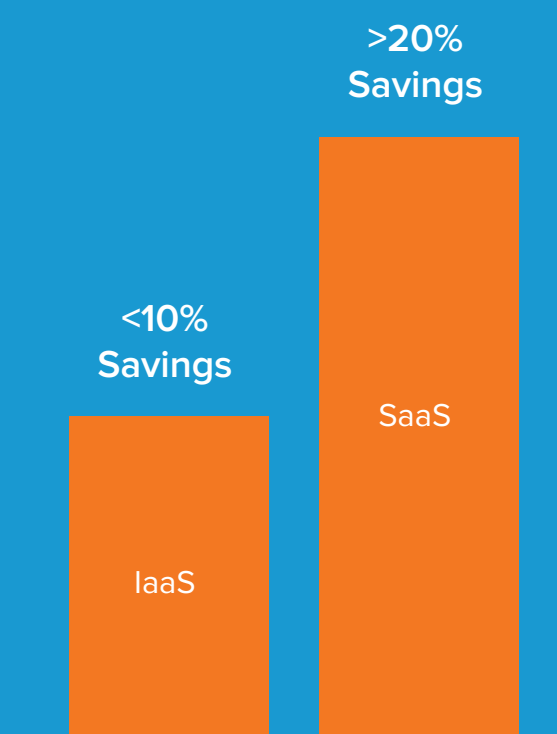
Companies that activate a FinOps model using AI-powered software are 53% more likely to report an overall cost savings of greater than 20%. Those NOT using AI save less than 10%.



3

Start with Your Software Applications

FinOps programs save +20% or more on their cloud software costs, versus less than 10% on their cloud infrastructure costs.



What are the Top 3 Benefits of a FinOps Program?



Productivity savings



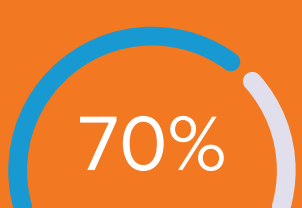
Cost savings



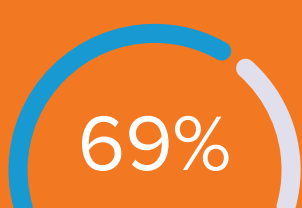
Reduced security risk



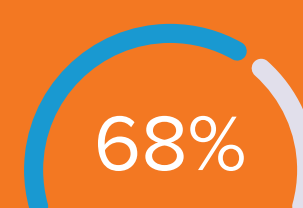
What Are the Top Criteria for Selecting a FinOps Service?



Industry expertise



AI and automation



Fully managed services



CIO

Read the complete research report

GET THE REPORT