



# David H. Li

**PRESIDENT & CEO | EFFECTIVE APRIL 7, 2025**

**Accomplished Leader with +25-Year Track Record  
of Driving Value-Maximizing Transformation in  
Specialty Materials Industry**

Delivered Strong Results, Execution  
and Innovation as President & CEO  
of CMC Materials

**~16%**

cumulative annual  
revenue growth<sup>1</sup>

**RECORD  
\$1.2B**

of revenues<sup>2</sup>

**+1,750**

issued and  
pending patents<sup>2</sup>

**30%**

adjusted EBITDA margin<sup>2</sup>

**~14%**

cumulative annual  
operating profit growth<sup>1</sup>

**\$6.5B**

sale to Entegris  
— 35% premium<sup>3</sup>

**~\$2B**

of acquisitions, expanding  
into electronic materials  
and performance solutions



**~300%**

total shareholder returns  
compared to ~78% for S&P 400<sup>4</sup>

Over the course of my career, success has been fueled by building high-performing teams and reshaping portfolios to solve customers' greatest challenges. I look forward to leveraging my experience to unlock the value within Ingevity and position the company for long-term profitable growth and superior value creation."

**- DAVID LI**

## Career Highlights



**President & CEO**  
2015 - 2022

**Vice President, Asia  
Pacific Region**  
2008 - 2014

**Various senior leadership roles  
in product line management,  
operations, supply chain, IR**  
1998 - 2008

## Education



BS



MBA

1. From Fiscal Year 2014 to Q2 Fiscal Year 2022 LTM

2. Fiscal Year 2021 (LTM at the time of the announced sale to Entegris on Dec 15, 2021)

3. Premium at announcement over CMC Materials closing stock price as of Dec 14, 2021, day before announcement of Entegris acquisition

4. From appointment on Jan 1, 2015 to Jul 5, 2022, the last trading day prior to the close of sale to Entegris

**Additional Information and Where to Find It:** In connection with Ingevity's 2025 annual meeting of stockholders (the "2025 Annual Meeting"), Ingevity filed on [March 10, 2025](#) with the Securities and Exchange Commission ("SEC") a preliminary proxy statement on Schedule 14A (the "Proxy Statement"), containing a form of WHITE proxy card. The Proxy Statement is in preliminary form and Ingevity intends to file and mail to stockholders of record entitled to vote at the 2025 Annual Meeting a definitive proxy statement and other documents, including a WHITE proxy card. This communication is not a substitute for any proxy statement or other document that Ingevity has filed or may file with the SEC in connection with any solicitation by Ingevity. BEFORE MAKING ANY VOTING DECISION, INVESTORS AND STOCKHOLDERS ARE URGED TO READ THE PROXY STATEMENT (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) FILED BY INGEVITY AND ALL OTHER RELEVANT DOCUMENTS FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY BECAUSE THEY CONTAIN IMPORTANT INFORMATION. These documents, including the Proxy Statement (and any amendments or supplements thereto) and other documents filed by Ingevity with the SEC, are available free of charge at the SEC's website at <http://www.sec.gov> and at Ingevity's investor relations website at <http://ir.ingevity.com>.

**Participants in the Solicitation:** Ingevity, its directors and certain of its executive officers and other employees may be deemed to be participants in the solicitation of proxies from Ingevity stockholders in connection with the matters to be considered at the 2025 Annual Meeting. Information regarding such participants and their respective interests in Ingevity by security holdings or otherwise is set forth in the section entitled "Appendix C: Supplemental Information Regarding Participants in the Solicitation" in the Proxy Statement, which was filed with the SEC on [March 10, 2025](#), and will be included in Ingevity's definitive proxy statement, once available. Additional information regarding the interests of these participants in the solicitation of proxies in respect of the 2025 Annual Meeting and other relevant materials will be filed with the SEC when they become available. These documents are or will be available free of charge at the SEC's website at [www.sec.gov](http://www.sec.gov).