

CONCERNED SHAREHOLDER OF DYNACOR GROUP INC.

Security Class: Common Shares

FORM OF PROXY

Special Meeting of the Common Shareholders to be held on Wednesday, April 16, 2025 (the “Meeting”)

This **BLUE** Form of Proxy (“**BLUE Proxy**”) is solicited by and on behalf of Iolite Partners Ltd. (the “**Concerned Shareholder**”), a concerned shareholder of Dynacor Group Inc. (the “**Company**”).

Notes to BLUE Proxy

Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the Meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided.

If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this **BLUE Proxy**. If you are voting on behalf of a corporation or another individual you must sign this **BLUE Proxy** with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this **BLUE Proxy**.

This **BLUE Proxy** should be signed in the exact manner as the name(s) appear(s) on the **BLUE Proxy**.

If this **BLUE Proxy** is not dated, it will be deemed to bear the date on which it is mailed by the Concerned Shareholder's to the holder.

If you appoint the Designated Proxyholders, as defined herein, to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Concerned Shareholder's Voting Recommendation highlighted for the resolution overleaf. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.

This **BLUE Proxy** confers discretionary authority in respect of amendments or variations to matters identified in the notice of meeting or other matters that may properly come before the Meeting or any adjournment or postponement thereof.

This **BLUE Proxy** should be read in conjunction with the accompanying documentation provided by the Concerned Shareholder.

Proxies submitted must be received by 10:00 a.m., Eastern Time, on Monday, April 14, 2025 or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting.

VOTING METHODS	
MAIL or HAND DELIVERY	Endeavor Trust Corporation 702 – 777 Hornby Street Vancouver, BC V6Z 1S4
FACSIMILE – 24 Hours a Day	604-559-8908
EMAIL	proxy@endeavortrust.com
ONLINE	As listed on Form of Proxy or Voter Information Card

If you vote by FAX, EMAIL or On-Line, DO NOT mail back this **BLUE Proxy**.

Voting by mail, fax or by email are the only methods by which a holder may appoint a person as proxyholder other than the Designated Proxyholders on the reverse of this **BLUE Proxy**.

Appointment of Proxyholder

I/We, being holder(s) of certain common shares in the capital of **DYNACOR GROUP INC.** hereby appoint: **Robert Leitz**, or, failing this person, **Michael Van Loon** (the "Designated Proxyholders").

OR

Print the name of the person you are appointing if this person is someone other than the Designated Proxyholders listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the special meeting of shareholders of **DYNACOR GROUP INC.** to be held at **800 Victoria Square, Suite 3500, Montreal, Québec, H3C 0B4 on April 16, 2025 at 10:00 a.m.**, Eastern Time, and at any adjournment or postponement thereof.

THE CONCERNED SHAREHOLDER'S VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

1. Increase the number of directors of the Company

For

Against

☐☐

To pass an ordinary resolution to set the number of directors of the Company at nine persons.

2. Election of Mr. Robert Leitz, the Concerned Shareholder's Nominee

For

Withhold

☐☐

To pass an ordinary resolution to elect Mr. Robert Leitz as director of the Company to hold office until the next annual general meeting of the Company or until his successor is elected or appointed.

3. Costs associated with holding the Meeting

For

Against☐☐

To pass an ordinary resolution providing that the costs associated with the Meeting be borne by the Concerned Shareholder.

AS THE COMPANY HAS ISSUED A PROXY FORM CALLING FOR A RESOLUTION THAT THE CONCERNED SHAREHOLDER BE RESPONSIBLE FOR COSTS ASSOCIATED WITH THE MEETING, SHAREHOLDERS SHOULD USE THIS REVISED FORM OF BLUE PROXY WHICH INCLUDES SAID RESOLUTION. PLEASE NOTE THAT IF YOU HAVE ALREADY SENT IN YOUR PROXY AND VOTED FOR ITEMS 1 & 2 ABOVE AND DO NOT SEND IN A REVISED PROXY, THE DESIGNATED PROXY HOLDERS WILL USE THEIR DISCRETION TO VOTE AGAINST ITEM 3 ABOVE.

Authorized Signature(s) – This section must be completed for your instructions to be executed.

Signature(s)

I/We authorize you to act in accordance with my/our instructions set out above.
I/We hereby revoke any proxy previously given with respect to the Meeting.

Print Name(s) & Signing Capacity(ies), if applicable

If no voting instructions are indicated above, this proxy will be voted as recommended by the Concerned Shareholder.

Date (MM-DD-YY)
THIS PROXY MUST BE DATED