

Q2 2025 Results



Financials



Adj. EBITDA¹
\$1B +10% YOY



Adj. Diluted EPS²
\$2.20 +15% YOY



System-wide RevPAR³
-0.5%

Development



Room Openings and Approvals

26,100 Openings
36,200 Approvals



Rooms Pipeline

510,600



Net Unit Growth⁴

7.5%

Highlights



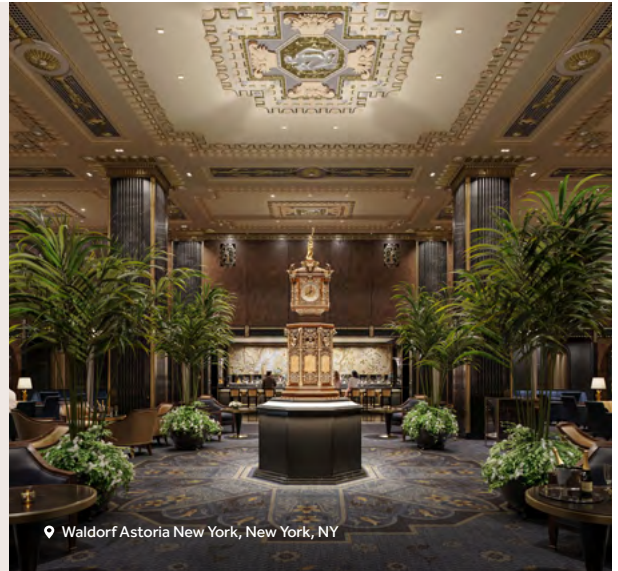
Celebrated the opening of our 1,000th luxury and lifestyle hotel. Hilton expects to welcome three new luxury and lifestyle hotels per week in 2025.



In July, opened the Waldorf Astoria New York, reintroducing the brand's flagship hotel after a masterful restoration.



Recently named the most valuable hotel brand for the 10th consecutive year by Brand Finance, and the No. 1 Best Workplace in Austria, India, the Netherlands, Switzerland and Vietnam by Great Place to Work and Fortune.



Waldorf Astoria New York, New York, NY

¹ Reported net income was \$442 million for the second quarter.

² Reported diluted EPS, without adjustments, was \$1.84 for the second quarter.

³ Presented on a comparable and currency neutral basis.

⁴ Net unit growth from June 30, 2024 to June 30, 2025 for managed, franchised and strategic partner hotels.

Information as of or for the quarter ended June 30, 2025 with comparisons to prior year period, unless where otherwise noted. For full financial data, and reconciliations of non-GAAP financial measures and cautionary language regarding forward looking statements, please see our Q2 2025 earnings press release which is available at [ir.hilton.com](https://www.hilton.com).