



U. S. Steel

U. S. STEEL ECONOMIC IMPACT IN ARKANSAS (FY2024)



PARKER
STRATEGY
GROUP

U. S. STEEL IMPACT IN ARKANSAS BY THE NUMBERS: FY2022 to FY2024

INDICATOR	FY22	FY24	TREND
TOTAL ECONOMIC IMPACT	\$383.2 MILLION	\$2.0 BILLION	↑ +432%
VALUE ADDED TO ECONOMY	\$282.7 MILLION	\$894.6 MILLION	↑ +216%
JOBS SUPPORTED (TOTAL)	1,747 JOBS	4,725 JOBS	↑ +171%
DIRECT JOBS	878 JOBS	1,712 JOBS	↑ +95%
STATE AND LOCAL TAX REVENUE	\$16.3 MILLION	\$45.2 MILLION	↑ +177%
ARKANSAS-BASED SUPPLIERS	187	541	↑ +189
COMMUNITY CONTRIBUTIONS	\$1.8 MILLION	\$2.6 MILLION	↑ +136.4%



\$2 BILLION

IN TOTAL
ECONOMIC IMPACT

4,725 JOBS

TOTAL JOBS SUPPORTED
AND SUSTAINED

\$45.2 MILLION

IN TOTAL STATE AND
LOCAL TAX REVENUE



DRIVING IMPACT IN THE NATURAL STATE



U. S. STEEL IN ARKANSAS BY THE NUMBERS



STEEL STRONGER: OUR ECONOMIC FOOTPRINT IS GROWING

In the past two years, U. S. Steel’s economic impact in Arkansas has grown by more than \$1.7 billion, reflecting smart investments, operational excellence, and a resilient workforce.

The total economic impact rose from \$383.2 million in FY22 to **\$2 billion** in FY24, driven by:

- Expanding operations and capital projects
- Increased sourcing from Arkansas suppliers
- Rising demand for sustainable steel products

Value added reached \$894.6 million in FY24, a 216% increase that reflects a deep contribution to Arkansas’ economy.

U. S. STEEL ARKANSAS ECONOMIC AND VALUE ADDED IMPACT (FY2024)

	DIRECT	INDIRECT	INDUCED	TOTAL
ECONOMIC IMPACT	\$1,365,747,328	\$452,450,983	\$220,757,529	\$2,038,955,840
VALUE ADDED	\$541,997,328	\$221,764,562	\$130,827,256	\$894,589,146

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

GOOD JOBS, GREAT CAREERS: A RISING WORKFORCE

U. S. Steel now supports **4,725** total jobs in Arkansas, a substantial increase since FY2022.

- Direct employment grew to 1,712.
- Indirect/induced jobs expanded to 3,013 (1,714 indirect and 1,299 induced).
- U. S. Steel’s Arkansas workforce—anchored by more than 1,700 high-wage jobs in Osceola and Pine Bluff—is locally rooted, highly skilled, and driving one of the state’s largest private investments while elevating standards of living across the region.

U. S. STEEL EMPLOYMENT IMPACT IN ARKANSAS (JOBS)

	DIRECT	INDIRECT	INDUCED	TOTAL
EMPLOYMENT IMPACT (JOBS)	1,712	1,714	1,299	4,725

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

"What excites me when I think about U.S. Steel's role in our community development is the intellectual energy that corporations of their caliber bring with them. Everybody thinks that they're out there in hard hats and making steel—which they certainly are—but steelmaking is a highly sophisticated industry with very smart people making it happen. That intellectual energy means so much to communities, especially in rural areas, to help overcome community development issues.

-Liz Smith, Executive Director,
Mississippi County Chamber of Commerce.



TAX REVENUE WITH IMPACT

In FY2024, U. S. Steel generated **\$45.2 million** in local and state taxes, a significant increase since FY2022.

ARKANSAS LOCAL AND STATE TAX IMPACT

DIRECT	\$9,474,175
INDIRECT	\$20,865,661
INDUCED	\$14,810,503
TOTAL	\$45,150,339

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

U. S. STEEL DOESN'T JUST PAY TAXES IN ARKANSAS — WE ALSO HELP CREATE LASTING BENEFITS AND ADDED VALUE IN COMMUNITIES ACROSS THE STATE.

MADE IN ARKANSAS: SUPPLIER NETWORK EXPANSION

We worked with 187 Arkansas-based vendors in FY2022 and have since expanded to **541** in FY2024, boosting local economies across urban, suburban, and rural areas.

- Increased sourcing of components, services, and technology from Arkansas-based firms
- Closer collaboration with small businesses
- Investments in resilient, regionally based procurement

EVERY PRODUCT MADE BY U. S. STEEL IN ARKANSAS CARRIES THE STRENGTH OF THE STATE.



BUILT TO GIVE BACK: COMMUNITY PARTNERSHIPS

In FY2024, U. S. Steel Arkansas contributed \$1.1 million directly to community causes. In addition, employees contributions of volunteer hours and charitable giving is valued at approximately \$1.5 million. Combined, this represents a **total community impact of \$2.6 million**.

These investments supported local schools and youth initiatives, strengthened public safety and first responder resources, expanded healthcare access, and bolstered small businesses across Mississippi County and beyond. By combining financial support with hands-on volunteerism, the company builds lasting community capacity and resilience. Notable partnerships included the Memphis Grizzlies and Osceola Heritage MusicFest.

U. S. STEEL COMMUNITY IMPACT

U. S. STEEL CORPORATE GIVING	\$1.1 MILLION
U. S. STEEL EMPLOYEE GIVING AND VOLUNTEERISM	\$1.5 MILLION

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

IN ARKANSAS, WE INVEST, COLLABORATE, AND STAY ENGAGED IN THE COMMUNITY FOR THE LONG HAUL.



“A-State’s partnership with U. S. Steel/Big River Steel is truly a win-win. By fueling the talent pipeline for U. S. Steel — from high school training through Ph.D. research — we are helping meet their workforce needs in engineering, business, nursing, and beyond. What began as solving problems side by side has grown into genuine friendships with their leaders, and that trust allows us to move quickly and cut through barriers. The result is not only opportunity for our students and faculty, but also new jobs, stronger schools, healthier families, and an economic transformation that is reshaping Northeast Arkansas.”

-Chancellor Todd Shields
Arkansas State University, Jonesboro

¹Employee giving estimates are based on the national value of a volunteer hour in Arkansas (\$29.09) from the University of Maryland’s Do Good Institute and the U.S. Census Bureau **Current Population Survey (CPS) Civic Engagement and Volunteering Supplement**. Assumptions that approximately 28-30% of people volunteer and donate to charity.

STRATEGIC GROWTH: THE NIPPON STEEL PARTNERSHIP

In 2025, U. S. Steel entered a historic partnership with Nippon Steel Corporation. Together, Nippon Steel and U. S. Steel will be a world-leading steelmaker, with best-in-class technologies and manufacturing capabilities.

This partnership will strengthen U. S. Steel and American manufacturing and bring a massive investment that will support our communities and families for generations to come.

THE BOTTOM LINE: BUILDING THE NEXT CENTURY

Across Arkansas, U. S. Steel is growing bigger, greener, and more connected to the communities we serve. Between FY2022 and FY2024 in Arkansas, our:

- Economic impact increased 432%
- Jobs footprint expanded 216%
- Local partnerships deepened
- Sustainability efforts made measurable progress

And with a forward-looking partnership on the horizon, U. S. Steel is poised to continue leading—not just in steelmaking, but in shaping the future of Arkansas's economy. We're not just forging steel—we're forging what's next.

U. S. Steel's BR2 facility represents a transformative investment of more than \$3 billion—the largest one-time investment in U. S. Steel's history and the largest private project in the state's history. Completed in late 2024 with first coils produced that October, BR2 adds approximately 3 million tons of annual steelmaking capacity using state-of-the-art electric arc furnace technology. Designed as one of the most advanced and sustainable flat-rolled steel operations in North America, the facility strengthens U. S. Steel's ability to serve key markets such as automotive, packaging, construction, and solar. In addition to serving our customers, BR2 delivers a lasting economic impact through thousands of construction jobs, hundreds of permanent positions, and expanded opportunities for regional suppliers and communities.

ABOUT THE STUDY

METHODOLOGY

The economic impact analysis presented in this report was conducted using IMPLAN, an input–output modeling software that estimates the multiplier effects of economic activity. IMPLAN derives these multipliers from industry data collected by the U.S. Bureau of Labor Statistics and other federal sources. Actual financial and employment data were provided by U. S. Steel and analyzed within IMPLAN. A detailed technical appendix describing the full methodology is available upon request.

KEY DEFINITIONS

Total Economic Impact – Includes the effects of operating expenditures, capital investments, labor income, and the value added to the economy as a result of U. S. Steel's activities.

Value Added – The total market value of all final goods and services produced within the region in a given period of time.

Direct Impact – All direct expenditures by U. S. Steel, including operating, capital, and payroll/benefits.

Indirect Impact – The ripple effects generated when local industries purchase goods and services from other local industries in the supply chain.

Induced Impact – The additional economic activity generated by household spending of earnings by U. S. Steel employees and employees of its suppliers.

Direct Employment – Total number of employees (full-time and part-time) at U. S. Steel.

Indirect Employment – Jobs created in the supply chain as a result of U. S. Steel's economic activity.

Induced Employment – Jobs created in the broader economy as a result of household spending by employees of U. S. Steel and its suppliers.





U. S. Steel

