

# DēLonghi Group

## Record preliminary 2025 revenues of €3.8 billion, up 10.4% at constant exchange rates

*The Group closed 2025 with brilliant results and solid growth at constant currency across both divisions throughout the year, further confirmed by an organic expansion of 8.2% in Q4*

Treviso – January, 28th 2026. Below are the preliminary 2025 revenues for the De' Longhi S.p.A. Group:

- 12 months, revenues at € 3,801.5 million, growing at 8.7% (+10.4% at constant currency);
- fourth quarter, revenues at € 1,340.0 million, growing at 5.7% (+8.2% at constant currency).

Fabio de' Longhi, CEO of the Group, stated:

*"The Group achieved solid growth at constant currency of 10.4% in 2025, characterized by consistent results throughout the year. We are particularly pleased with the excellent performance achieved in the fourth quarter, which successfully overcame the challenges posed by the current market environment.*

*The household division consolidated its recent growth momentum during the quarter, with organic growth of 5.2% against a challenging year-over-year comparison. This performance was primarily driven by the structural trend in coffee, amplified by strategic media investments, such as the third global campaign featuring Brad Pitt, and the further evolution of our marketing strategy.*

*At the same time, the professional division maintained excellent momentum throughout the year, achieving revenue growth of over 40% in the fourth quarter. Both brands, La Marzocco and Eversys, delivered outstanding results, driven by the consolidated leadership of our products in the premium segments, the ability to intercept emerging trends in specialty coffee, and the rapid expansion into the prosumer market.*

*Based on preliminary revenues, we confirm our adjusted EBITDA guidance of between €610 million and €620 million. This performance will drive significant cash generation, further strengthening the Group's financial position and enhancing strategic flexibility in capital allocation.*

*For 2026, while continuing to closely monitor persistent geopolitical uncertainties, we expect revenue growth at a mid-single-digit rate, in line with the objectives of the medium-term plan."*

It should be noted that the preliminary revenue data set out in this press release have not been audited. Full consolidated 2025 results are subject to approval by the Board of Directors at the meeting scheduled for March 13, 2026.

## Revenues by geography and product line

The Group closed 2025 with 8.7% revenue growth (10.4% at constant exchange rates), further strengthening its growth trajectory. The favourable trend from previous quarters continued, confirming the Group's ability to capture and amplify market trends. This performance was driven by both excellent results in the professional division (+32.2% pro forma) and solid expansion in the household division (+4.8%).

Specifically, the coffee category sustained the household division by benefiting from strategic media investments and product innovation. The professional division also delivered excellent results, with both brands capitalizing on their leadership in premium segments, a focus on specialty coffee, and expansion within the prosumer market.

In the first half of the year, Group revenue grew by 11.3%, driven by the robust mid-to-high single-digit expansion of the household division and further strengthened by the professional division's acceleration, which rose by 23.5% on a pro-forma basis.

The second half consolidated the trends observed earlier in the year, despite the increasingly negative impact of currency fluctuations. This performance was underpinned by significant growth in the fourth quarter, notwithstanding a challenging year-over-year comparison. In particular, the household division achieved a 2.8% expansion in the quarter (+5.2% at constant exchange rates), compared to 12% increase in the previous year, while the professional division maintained its double-digit momentum, expanding by 40.3%.

### Revenues by Geography

In 2025, the Group's growth was well-balanced across all quarters and geographical regions. Notably, Europe maintained consistent momentum, while the Asia-Pacific region returned to growth compared to 2024, driven by an excellent performance in China.

In details:

<i>EUR millions</i>	FY 2025	var. % vs LY	4Q 2025	var. % vs LY
EUROPE	2,349.0	9.1%	868.4	8.0%
MEIA (MiddleEast/India/Africa)	225.8	11.2%	67.7	3.5%
Americas	687.2	5.1%	234.8	0.3%
Asia-Pacific	539.4	10.8%	169.1	2.6%
<b>TOTAL REVENUES</b>	<b>3,801.5</b>	<b>8.7%</b>	<b>1,340.0</b>	<b>5.7%</b>

- **Europe** recorded a 9.1% increase in revenue over the twelve months (+8% in the fourth quarter), with a broad-based performance across all markets supported by the contribution of both divisions. Specifically, the household division was driven by the continued growth of coffee machines, supported also by new Nespresso markets, alongside the international expansion of Nutribullet, and the progression of Braun-branded ironing systems;

- positive momentum continued in the **MEIA** region, which grew by 11.2% compared to 2024 (+16.0% at constant exchange rates). This result was supported by a low-teens expansion at constant exchange rates during the fourth quarter;
- the **Americas** region grew by 5.1% over the twelve months (+8.6% at constant exchange rates for the year and +3.8% for the quarter), despite the unfavourable impact of tariffs. Within the household division, the excellent performance of coffee machines offset the weakness of Nutribullet, which was affected by a general slowdown in the blender category and a challenging comparison with record 2024 results. The professional division maintained an excellent growth trajectory, with strong contributions from both brands.
- finally, the **Asia Pacific** region achieved revenue growth of 10.8% over the 12 months, despite a significant currency headwind (+18.1% at constant exchange rates). Of particular note is the excellent performance in China, Australia, and New Zealand across both analysed periods. The region maintained solid momentum in the fourth quarter, with growth in the mid-teens at constant exchange rates.

### *Revenues by product category*

Regarding revenues by division and product line, the professional division showed excellent performance, achieving revenues of €489.1 million in 2025, up 46.1% compared to 2024 (+32.2% on a pro-forma basis). The household division posted record revenues of €3,318.6 million, a 4.8% increase over 2024 (+6.5% at constant exchange rates).

The professional division saw widespread growth across all geographic areas. The premium positioning of Eversys and La Marzocco, coupled with strong brand equity, enabled the division to significantly outperform the market. The Group successfully captured and amplified premiumization trend in espresso, meeting the demands of a more sophisticated consumer who prioritizes high-quality ingredients. Also noteworthy are the excellent results of La Marzocco's prosumer segment, which grew strongly compared to 2024. Beyond impactful marketing, the brand's success was driven as well as by the ability to secure exclusive partnerships with global icons such as Porsche, Aimé Leon Dore, and Victorinox.

Regarding the household division, key highlights include:

- The **coffee segment** recorded solid *high-single-digit* growth across both analysed periods, driven by the strong performance of manual machines and Nespresso products.
- The **nutrition segment** experienced a *mid-single-digit* decline over the twelve-month period. This was primarily impacted by the slowdown in the United States, caused by shrinking demand in the blender market and unfavourable exchange rate effects, as well as a challenging comparison with 2024, when growth reached double digits. Conversely, Kenwood kitchen appliances achieved mid-to-high-single-digit growth for the second consecutive year.
- Regarding **other categories**, Braun-brand ironing systems delivered double-digit growth for the third year running, validating the Group's recent product innovation and communication strategies. The comfort segment (portable heating and air conditioning) remained essentially flat year-over-year. Finally, the accessories category, largely linked to the coffee business, delivered an excellent performance, growing at a low-teens rate over the twelve months.

## Regulatory statements

The Officer Responsible for Preparing the Company's Financial Report, Stefano Biella, hereby declares, as per article 154 bis, paragraph 2, of the "Testo Unico della Finanza", that all information related to the company's accounts contained in this press release are fairly representing the accounts and the books of the company.

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The De' Longhi Group is a global leader in the coffee machine industry, with a strong presence in both domestic (with the De'Longhi brand) and professional (thanks to La Marzocco and Eversys). Furthermore, the Group is among the main global players in the household appliance sector dedicated to the world of cooking, air conditioning and home care (with the brands De' Longhi, Kenwood, Braun, Ariete and NutriBullet).

Listed since 2001 on the main market of the Italian Stock Exchange MTA, De' Longhi distributes its products worldwide in more than 120 markets worldwide and had over 10,000 employees at the end of 2024. In 2024, it reported revenues of € 3.5 billion, an adjusted EBITDA of €560 million and a net profit of over € 300 million.