

News Release



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CORPORATION

SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

WESTLAKE, Texas, February 13, 2026 – The Charles Schwab Corporation released its Monthly Activity Report today. Company highlights for the month of January 2026 include:

- Core net new assets brought to the company totaled \$27.8 billion. Consistent with prior years, these flows reflect typical January seasonality.
- Total client assets equaled \$12.15 trillion as of month-end January, up 18% from January 2025 and up 2% compared to December 2025.
- New brokerage accounts opened during the month totaled 476,000, an increase of 10% versus January 2025.
- Driven by increased investor engagement in equities, January daily average trades accelerated to 9.5 million. Additionally, margin loan balances rose 4% from year-end levels to finish the month at \$116.3 billion.
- Transactional sweep cash decreased by \$20.4 billion to end January at \$433.3 billion. This month-over-month decrease reflects expected January seasonality.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with 38.7 million active brokerage accounts, 5.8 million workplace plan participant accounts, 2.2 million banking accounts, and \$12.15 trillion in client assets as of January 31, 2026. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, asset management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, <https://www.sipc.org>), and its affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent, fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services™. Its primary banking subsidiary, Charles Schwab Bank, SSB (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at <https://www.aboutschwab.com>.

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The Charles Schwab Corporation Monthly Activity Report For January 2026

	2025												2026	Change	
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Mo.</u>	<u>Yr.</u>
Number of Trading Days	20.0	19.0	21.0	21.0	21.0	20.0	21.5	21.0	21.0	23.0	18.5	21.5	20.0	(7%)	-
Market Indices (at month end)															
Dow Jones Industrial Average®	44,545	43,841	42,002	40,669	42,270	44,095	44,131	45,545	46,398	47,563	47,716	48,063	48,892	2%	10%
Nasdaq Composite®	19,627	18,847	17,299	17,446	19,114	20,370	21,122	21,456	22,660	23,725	23,366	23,242	23,462	1%	20%
Standard & Poor's® 500	6,041	5,955	5,612	5,569	5,912	6,205	6,339	6,460	6,688	6,840	6,849	6,846	6,939	1%	15%
Client Assets (in billions of dollars)															
Beginning Client Assets	10,101.3	10,333.1	10,280.2	9,929.7	9,892.2	10,349.0	10,757.3	10,963.5	11,228.1	11,593.9	11,828.0	11,834.3	11,903.0		
Net New Assets ⁽¹⁾	30.5	46.6	55.3	1.1	33.6	38.9	45.7	43.3	45.4	41.6	38.7	77.9	27.6	(65%)	(10%)
Net Market Gains (Losses)	201.3	(99.5)	(405.8)	(38.6)	423.2	369.4	160.5	221.3	320.4	192.5	(32.4)	(9.2)	217.9		
Total Client Assets (at month end)	<u>10,333.1</u>	<u>10,280.2</u>	<u>9,929.7</u>	<u>9,892.2</u>	<u>10,349.0</u>	<u>10,757.3</u>	<u>10,963.5</u>	<u>11,228.1</u>	<u>11,593.9</u>	<u>11,828.0</u>	<u>11,834.3</u>	<u>11,903.0</u>	<u>12,148.5</u>	2%	18%
Core Net New Assets ^(1,2)	<u>30.6</u>	<u>48.0</u>	<u>59.1</u>	<u>2.7</u>	<u>35.0</u>	<u>42.6</u>	<u>46.9</u>	<u>44.4</u>	<u>46.2</u>	<u>44.4</u>	<u>40.4</u>	<u>79.1</u>	<u>27.8</u>	(65%)	(9%)
Receiving Ongoing Advisory Services (at month end)															
Investor Services	698.7	703.5	688.8	688.2	711.2	737.6	747.9	771.1	792.5	807.6	817.9	824.8	849.5	3%	22%
Advisor Services	4,496.6	4,493.2	4,372.3	4,353.0	4,525.6	4,687.4	4,765.1	4,888.2	5,016.7	5,106.1	5,155.9	5,195.5	5,311.7	2%	18%
Client Accounts (at month end, in thousands)															
Active Brokerage Accounts	36,709	36,861	37,011	37,254	37,375	37,476	37,658	37,798	37,963	38,145	38,266	38,506	38,730	1%	6%
Banking Accounts	2,019	2,033	2,050	2,066	2,077	2,096	2,116	2,137	2,150	2,172	2,189	2,214	2,239	1%	11%
Workplace Plan Participant Accounts ⁽³⁾	5,450	5,464	5,495	5,518	5,563	5,586	5,619	5,606	5,619	5,696	5,730	5,740	5,793	1%	6%
Client Activity															
New Brokerage Accounts (in thousands)	433	362	388	439	336	323	377	382	384	429	365	474	476	-	10%
Client Daily Average Trades (DATs) (in thousands)	7,365	7,446	7,365	8,362	7,184	7,147	7,252	7,182	7,832	8,617	8,459	7,746	9,512	23%	29%
Derivative Trades as a Percentage of Total Trades	19.3%	19.9%	19.5%	18.4%	21.0%	20.8%	21.3%	22.5%	22.3%	23.8%	21.7%	21.4%	20.1%	(130) bp	80 bp
Margin Balances at month end (in billions of dollars)	82.9	86.5	83.6	76.2	81.3	83.4	88.3	92.4	97.2	105.6	110.1	112.3	116.3	4%	40%
Schwab Trading Activity Index TM (STAX) ⁽⁴⁾	49.5	51.2	48.4	41.2	39.7	40.7	41.8	43.7	46.1	48.1	48.8	48.5	50.0	3%	1%
Selected Balances (in billions of dollars)															
Average Interest-Earning Assets ⁽⁵⁾	431.4	424.6	424.9	430.4	418.7	416.5	416.7	414.4	419.8	428.3	429.1	436.0	441.7	1%	2%
Transactional Sweep Cash ⁽⁶⁾ (at month end)	399.6	404.3	407.8	403.3	398.1	412.1	407.5	406.7	425.6	428.8	427.5	453.7	433.3	(4%)	8%
Total Money Market Funds (at month end)	610.9	625.4	641.9	637.8	645.8	653.9	658.6	665.2	667.0	675.5	685.9	694.5	693.4	-	14%
Client Cash as a Percentage of Client Assets ⁽⁷⁾	9.8%	10.0%	10.6%	10.5%	10.1%	9.9%	9.7%	9.5%	9.4%	9.3%	9.4%	9.7%	9.3%	(40) bp	(50) bp
Net Buy (Sell) Activity (in billions of dollars) ⁽⁸⁾															
Mutual Funds	(6.8)	(4.0)	(8.5)	(14.0)	(3.2)	(5.4)	(3.4)	(2.2)	(4.8)	(6.3)	(7.3)	(3.6)	(0.9)		
Exchange-Traded Funds (ETFs)	24.3	20.7	18.2	18.8	21.9	19.4	25.8	23.0	25.6	28.1	24.9	39.8	34.8		

Note: Certain supplemental details related to the information above can be found at: <https://www.aboutschwab.com/financial-reports>.

⁽¹⁾ Unless otherwise noted, differences between net new assets and core net new assets are net flows from off-platform Schwab Bank Retail CDs.

⁽²⁾ Net new assets before significant one-time inflows or outflows, such as acquisitions/divestitures or extraordinary flows (generally greater than \$25 billion) relating to a specific client, and activity from off-platform Schwab Bank Retail CDs. These flows may span multiple reporting periods.

⁽³⁾ Includes accounts in Retirement Plan Services, Stock Plan Services, Designated Brokerage Services, and Retirement Business Services; Participants may be enrolled in services in more than one Workplace business.

⁽⁴⁾ For additional information regarding STAX, please visit: <https://www.schwab.com/investment-research/stax/view-schwab-trading-activity-index>.

⁽⁵⁾ Represents average total interest-earning assets on the Company's balance sheet. Beginning in December 2025, average balances of client margin loans and short credits related to certain client long/short strategies from which the Company earns a fixed net yield are excluded from average interest-earning assets. Prior period amounts have been adjusted accordingly.

⁽⁶⁾ Client transactional sweep cash includes bank sweep deposits, broker-dealer free credits, and other client cash held on the balance sheet such as bank checking and savings deposits as well as broker-dealer non-interest-bearing credits and client short credit balances. Excludes proprietary and third-party CDs.

⁽⁷⁾ Schwab One®, certain cash equivalents, bank deposits, third-party bank deposit accounts, and money market fund balances as a percentage of total client assets; client cash excludes brokered CDs issued by Charles Schwab Bank.

⁽⁸⁾ Represents the principal value of client mutual fund and ETF transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to investment managers. Excludes money market fund transactions.