

News Release



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CORPORATION

SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

WESTLAKE, Texas, March 13, 2026 – The Charles Schwab Corporation released its Monthly Activity Report today. Company highlights for the month of February 2026 include:

- Core net new assets brought to the company in February totaled \$32.5 billion. This includes a \$17.5 billion outflow from a planned mutual fund clearing client deconversion. Excluding this one-time item, core net new assets for the month of February equaled \$50.0 billion.
- Total client assets equaled \$12.22 trillion as of month-end February, up 19% from February 2025 and up 1% compared to January 2026.
- New brokerage accounts opened during the month totaled 395,000, an increase of 9% versus February 2025.
- Investor engagement remained strong, with February daily average trades reaching a record 9.9 million and record client margin loan balances of \$120.6 billion, up 7% from year-end.
- Transactional sweep cash increased by \$2.8 billion, up 1% from January to end February at \$436.1 billion.
- Schwab's diversified financial model continues to deliver against a shifting macroeconomic backdrop, with strong quarter-to-date client engagement across our trading, wealth, and lending solutions helping first quarter revenue growth accelerate to approximately 16% versus 1Q25.

Forward-Looking Statements

This press release contains forward-looking statements relating to the company's diversified financial model and revenue growth. These forward-looking statements reflect management's expectations as of the date hereof. Achievement of these expectations is subject to risks and uncertainties that could cause actual results to differ materially. Important factors that may cause such differences are described in the company's most recent reports on Form 10-K and Form 10-Q, which have been filed with the Securities and Exchange Commission and are available on the company's website (<https://www.aboutschwab.com/financial-reports>) and on the Securities and Exchange Commission's website (<https://www.sec.gov>). The company makes no commitment to update any forward-looking statements.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with 38.9 million active brokerage accounts, 5.8 million workplace plan participant accounts, 2.3 million banking accounts, and \$12.22 trillion in client assets as of February 28, 2026. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, asset management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, <https://www.sipc.org>), and its affiliates

offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent, fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services™. Its primary banking subsidiary, Charles Schwab Bank, SSB (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at <https://www.aboutschwab.com>.

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The Charles Schwab Corporation Monthly Activity Report For February 2026

| | 2025 | | | | | | | | | | | | 2026 | | Change | |
|--|-----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------|---------|--|
| | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mo. | Yr. | |
| Number of Trading Days | 19.0 | 21.0 | 21.0 | 21.0 | 20.0 | 21.5 | 21.0 | 21.0 | 23.0 | 18.5 | 21.5 | 20.0 | 19.0 | | | |
| Market Indices (at month end) | | | | | | | | | | | | | | | | |
| Dow Jones Industrial Average® | 43,841 | 42,002 | 40,669 | 42,270 | 44,095 | 44,131 | 45,545 | 46,398 | 47,563 | 47,716 | 48,063 | 48,892 | 48,978 | - | 12% | |
| Nasdaq Composite® | 18,847 | 17,299 | 17,446 | 19,114 | 20,370 | 21,122 | 21,456 | 22,660 | 23,725 | 23,366 | 23,242 | 23,462 | 22,668 | (3%) | 20% | |
| Standard & Poor's® 500 | 5,955 | 5,612 | 5,569 | 5,912 | 6,205 | 6,339 | 6,460 | 6,688 | 6,840 | 6,849 | 6,846 | 6,939 | 6,879 | (1%) | 16% | |
| Client Assets (in billions of dollars) | | | | | | | | | | | | | | | | |
| Beginning Client Assets | 10,333.1 | 10,280.2 | 9,929.7 | 9,892.2 | 10,349.0 | 10,757.3 | 10,963.5 | 11,228.1 | 11,593.9 | 11,828.0 | 11,834.3 | 11,903.0 | 12,148.5 | | | |
| Net New Assets ⁽¹⁾ | 46.6 | 55.3 | 1.1 | 33.6 | 38.9 | 45.7 | 43.3 | 45.4 | 41.6 | 38.7 | 77.9 | 27.6 | 32.5 | 18% | (30%) | |
| Net Market (Losses) Gains | (99.5) | (405.8) | (38.6) | 423.2 | 369.4 | 160.5 | 221.3 | 320.4 | 192.5 | (32.4) | (9.2) | 217.9 | 39.3 | | | |
| Total Client Assets (at month end) | 10,280.2 | 9,929.7 | 9,892.2 | 10,349.0 | 10,757.3 | 10,963.5 | 11,228.1 | 11,593.9 | 11,828.0 | 11,834.3 | 11,903.0 | 12,148.5 | 12,220.3 | 1% | 19% | |
| <i>Core Net New Assets^(1,2)</i> | <i>48.0</i> | <i>59.1</i> | <i>2.7</i> | <i>35.0</i> | <i>42.6</i> | <i>46.9</i> | <i>44.4</i> | <i>46.2</i> | <i>44.4</i> | <i>40.4</i> | <i>79.1</i> | <i>27.8</i> | <i>32.5</i> | 17% | (32%) | |
| Receiving Ongoing Advisory Services (at month end) | | | | | | | | | | | | | | | | |
| Investor Services | 703.5 | 688.8 | 688.2 | 711.2 | 737.6 | 747.9 | 771.1 | 792.5 | 807.6 | 817.9 | 824.8 | 849.5 | 866.8 | 2% | 23% | |
| Advisor Services | 4,493.2 | 4,372.3 | 4,353.0 | 4,525.6 | 4,687.4 | 4,765.1 | 4,888.2 | 5,016.7 | 5,106.1 | 5,155.9 | 5,195.5 | 5,311.7 | 5,394.3 | 2% | 20% | |
| Client Accounts (at month end, in thousands) | | | | | | | | | | | | | | | | |
| Active Brokerage Accounts | 36,861 | 37,011 | 37,254 | 37,375 | 37,476 | 37,658 | 37,798 | 37,963 | 38,145 | 38,266 | 38,506 | 38,730 | 38,925 | 1% | 6% | |
| Banking Accounts | 2,033 | 2,050 | 2,066 | 2,077 | 2,096 | 2,116 | 2,137 | 2,150 | 2,172 | 2,189 | 2,214 | 2,239 | 2,258 | 1% | 11% | |
| Workplace Plan Participant Accounts ⁽³⁾ | 5,464 | 5,495 | 5,518 | 5,563 | 5,586 | 5,619 | 5,606 | 5,619 | 5,696 | 5,730 | 5,740 | 5,793 | 5,829 | 1% | 7% | |
| Client Activity | | | | | | | | | | | | | | | | |
| New Brokerage Accounts (in thousands) | 362 | 388 | 439 | 336 | 323 | 377 | 382 | 384 | 429 | 365 | 474 | 476 | 395 | (17%) | 9% | |
| Client Daily Average Trades (DATs) (in thousands) | 7,446 | 7,365 | 8,362 | 7,184 | 7,147 | 7,252 | 7,182 | 7,832 | 8,617 | 8,459 | 7,746 | 9,512 | 9,922 | 4% | 33% | |
| Derivative Trades as a Percentage of Total Trades | 19.9% | 19.5% | 18.4% | 21.0% | 20.8% | 21.3% | 22.5% | 22.3% | 23.8% | 21.7% | 21.4% | 20.1% | 20.1% | - | 20 bp | |
| Margin Balances at month end (in billions of dollars) | 86.5 | 83.6 | 76.2 | 81.3 | 83.4 | 88.3 | 92.4 | 97.2 | 105.6 | 110.1 | 112.3 | 116.3 | 120.6 | 4% | 39% | |
| Schwab Trading Activity Index™ (STAX) ⁽⁴⁾ | 51.2 | 48.4 | 41.2 | 39.7 | 40.7 | 41.8 | 43.7 | 46.1 | 48.1 | 48.8 | 48.5 | 50.0 | 57.3 | 15% | 12% | |
| Selected Balances (in billions of dollars) | | | | | | | | | | | | | | | | |
| Average Interest-Earning Assets ⁽⁵⁾ | 424.6 | 424.9 | 430.4 | 418.7 | 416.5 | 416.7 | 414.4 | 419.8 | 428.3 | 429.1 | 436.0 | 441.7 | 434.2 | (2%) | 2% | |
| Transactional Sweep Cash ⁽⁶⁾ (at month end) | 404.3 | 407.8 | 403.3 | 398.1 | 412.1 | 407.5 | 406.7 | 425.6 | 428.8 | 427.5 | 453.7 | 433.3 | 436.1 | 1% | 8% | |
| Total Money Market Funds (at month end) | 625.4 | 641.9 | 637.8 | 645.8 | 653.9 | 658.6 | 665.2 | 667.0 | 675.5 | 685.9 | 694.5 | 693.4 | 696.2 | - | 11% | |
| Client Cash as a Percentage of Client Assets ⁽⁷⁾ | 10.0% | 10.6% | 10.5% | 10.1% | 9.9% | 9.7% | 9.5% | 9.4% | 9.3% | 9.4% | 9.7% | 9.3% | 9.3% | - | (70) bp | |
| Net Buy (Sell) Activity (in billions of dollars) ⁽⁸⁾ | | | | | | | | | | | | | | | | |
| Mutual Funds | (4.0) | (8.5) | (14.0) | (3.2) | (5.4) | (3.4) | (2.2) | (4.8) | (6.3) | (7.3) | (3.6) | (0.9) | (2.4) | | | |
| Exchange-Traded Funds (ETFs) | 20.7 | 18.2 | 18.8 | 21.9 | 19.4 | 25.8 | 23.0 | 25.6 | 28.1 | 24.9 | 39.8 | 34.8 | 37.4 | | | |

⁽¹⁾ Unless otherwise noted, differences between net new assets and core net new assets are net flows from off-platform Schwab Bank Retail CDs.

⁽²⁾ Net new assets before significant one-time inflows or outflows, such as acquisitions/divestitures or extraordinary flows (generally greater than \$25 billion) relating to a specific client, and activity from off-platform Schwab Bank Retail CDs. These flows may span multiple reporting periods.

⁽³⁾ Includes accounts in Retirement Plan Services, Stock Plan Services, Designated Brokerage Services, and Retirement Business Services; Participants may be enrolled in services in more than one Workplace business.

⁽⁴⁾ For additional information regarding STAX, please visit: <https://www.schwab.com/investment-research/stax/view-schwab-trading-activity-index>.

⁽⁵⁾ Represents average total interest-earning assets on the Company's balance sheet. Beginning in December 2025, average balances of client margin loans and short credits related to certain client long/short strategies from which the Company earns a fixed net yield are excluded from average interest-earning assets. Prior period amounts have been adjusted accordingly.

⁽⁶⁾ Client transactional sweep cash includes bank sweep deposits, broker-dealer free credits, and other client cash held on the balance sheet such as bank checking and savings deposits as well as broker-dealer non-interest-bearing credits and client short credit balances. Excludes proprietary and third-party CDs.

⁽⁷⁾ Schwab One®, certain cash equivalents, bank deposits, third-party bank deposit accounts, and money market fund balances as a percentage of total client assets; client cash excludes brokered CDs issued by Charles Schwab Bank.

⁽⁸⁾ Represents the principal value of client mutual fund and ETF transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to investment managers. Excludes money market fund transactions.