Bank of Hawaiʻi Corporation

first quarter 2026 financial report

April 20, 2026

disclosure

Bank of Hawai'i Corporation

forward-looking statements

this presentation, and other statements made by the Company in connection with it, may contain forward-looking statements concerning, among other things, forecasts of our financial results and condition, expectations for our operations and business prospects, and our assumptions used in those forecasts and expectations. we have not committed to update forward-looking statements to reflect later events or circumstances

first quarter 2026 highlights

Bank of Hawai'i Corporation

earnings highlights

- $1.30 diluted earnings per common share
- $57.4 million net income
- net interest margin expanded for the eighth consecutive quarter to 2.74%, an increase of 13 bps
- average cost of total deposits decreased by 17 bps to 1.26%
- return on average common equity 13.90%

strong credit
credit remains pristine

- 0.03% net charge-off rate
- 0.09% non-performing assets
- 81% of loan portfolio real estate-secured with wtd avg LTV of 51%
- allowance for credit losses to loan and leases outstanding 1.04%

strong balance sheet performance

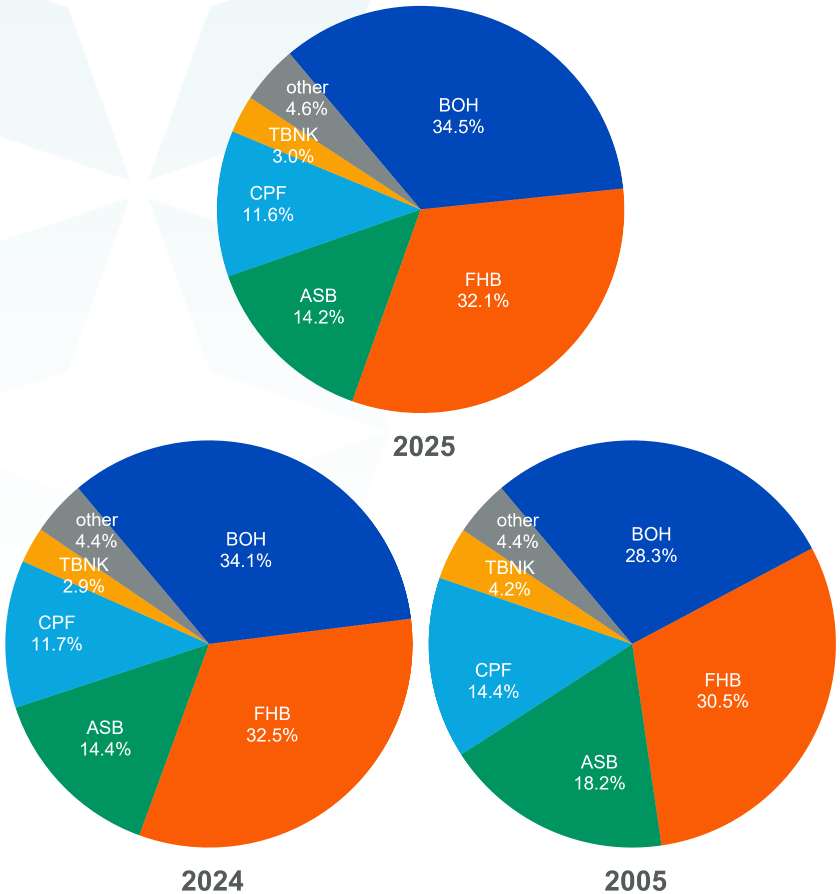
- total loans and leases increased by 3.1% annualized
- average noninterest-bearing demand increased by $84 million, leading to positive deposit mix shift
- tier 1 capital ratio of 14.40% and total capital ratio of 15.44%
- total common equity to tangible assets increased to 6.19% from 6.11%
- shares repurchased $15.1 million

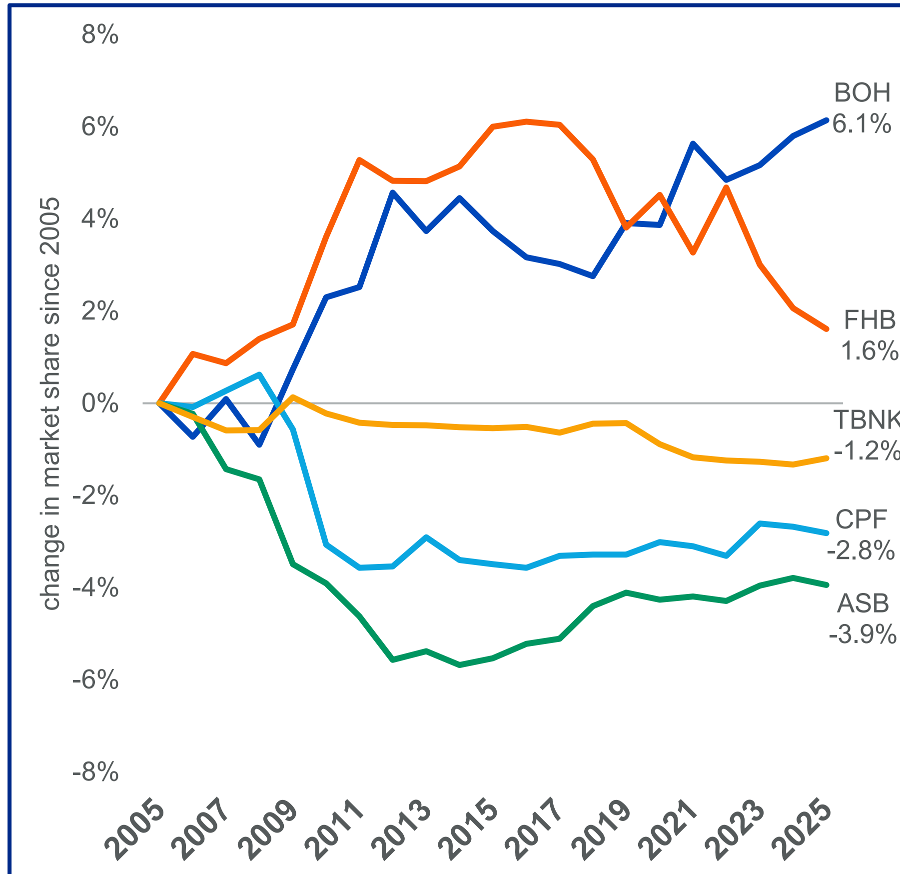
note: changes are in comparison to linked quarter unless specified otherwise

leader in a unique deposit market

Bank of Hawaiʻi Corporation

the leader in a unique deposit market with five local competitors holding 95% of the bank deposit market, with consistent long-term growth

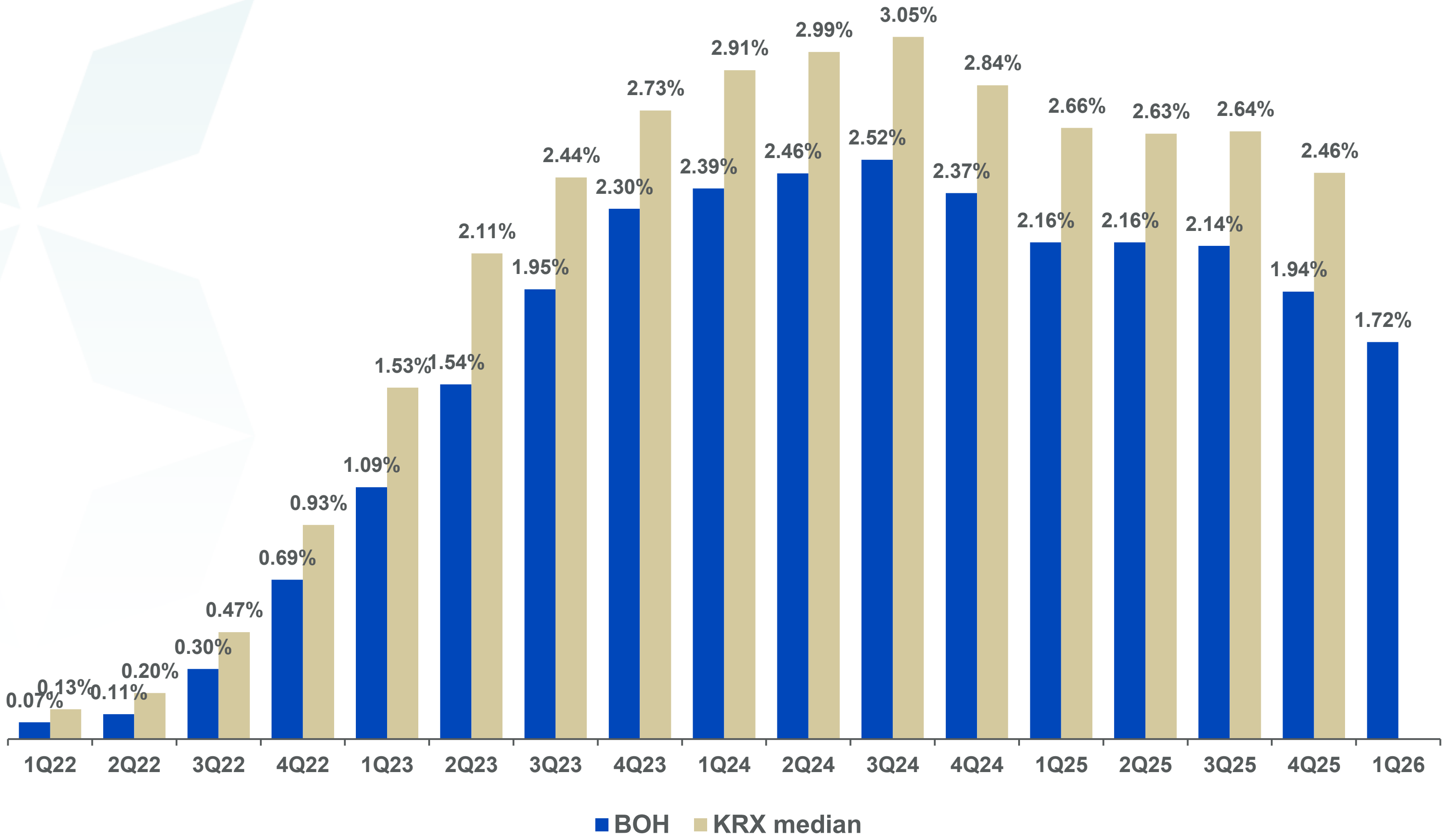




source: FDIC Annual Summary of Deposits as of June 30, 2020, June 30, 2024 and June 30, 2025. TBNK acquired by HOPE in April 2025.
numbers may not add up due to rounding

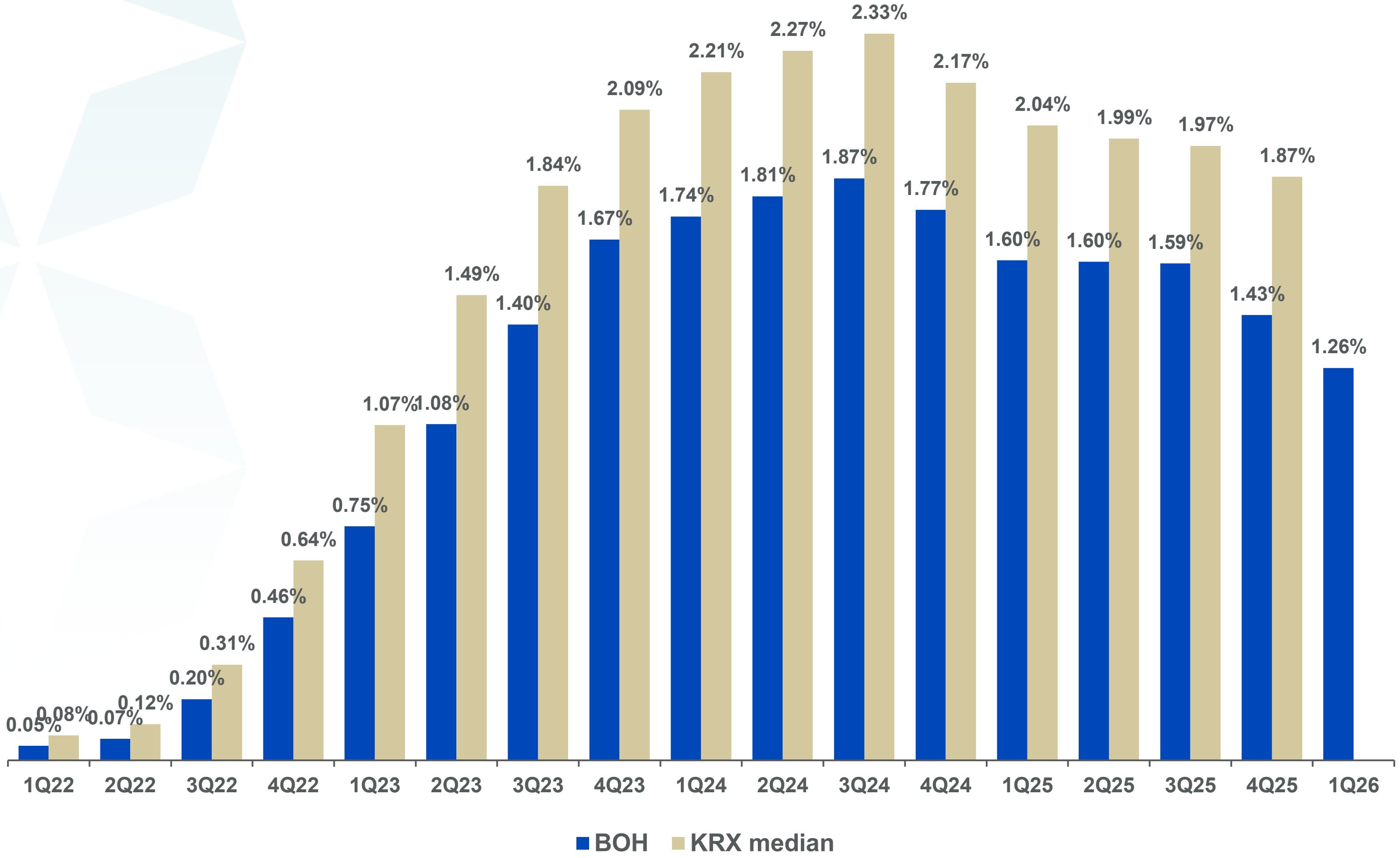
cost of funds
interest-bearing deposits

Bank of Hawaiʻi Corporation



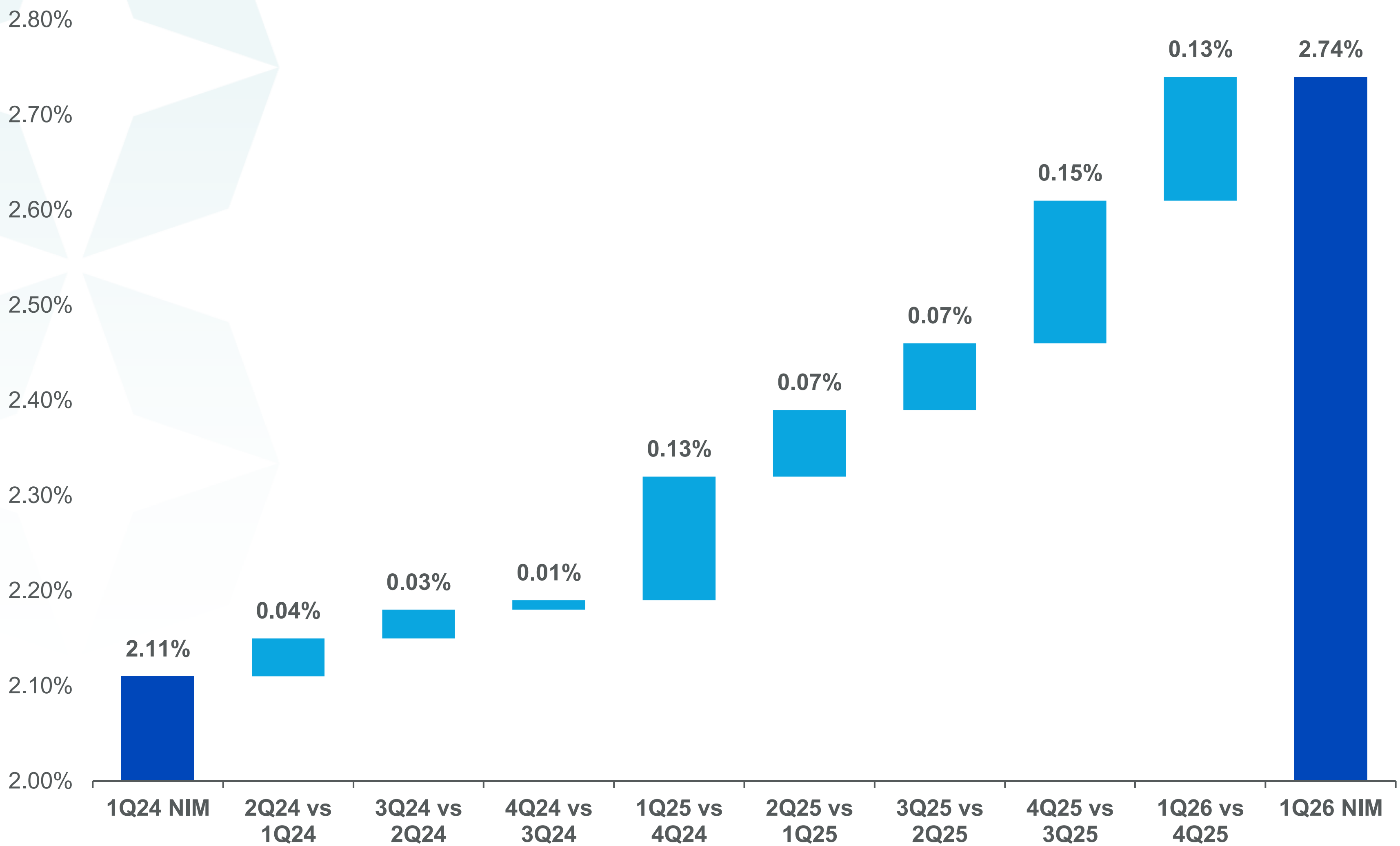
source: S&P Capital IQ; KBW Regional Banking Index (KRX)

cost of funds total deposits



source: S&P Capital IQ; KBW Regional Banking Index (KRX)

ongoing NIM expansion

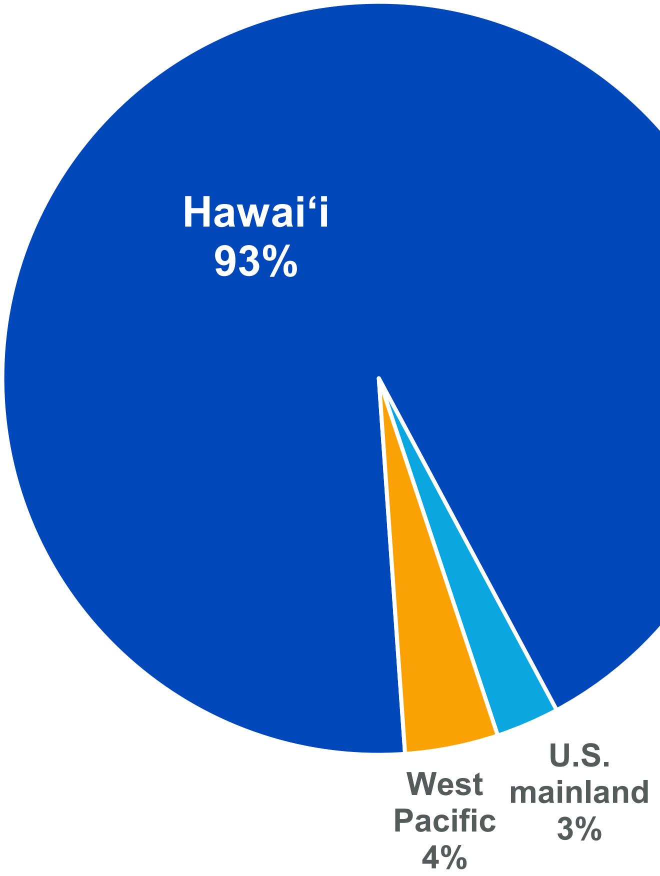


credit performance

lending philosophy

Bank of Hawai‘i Corporation

we lend in our core markets to long-standing relationships

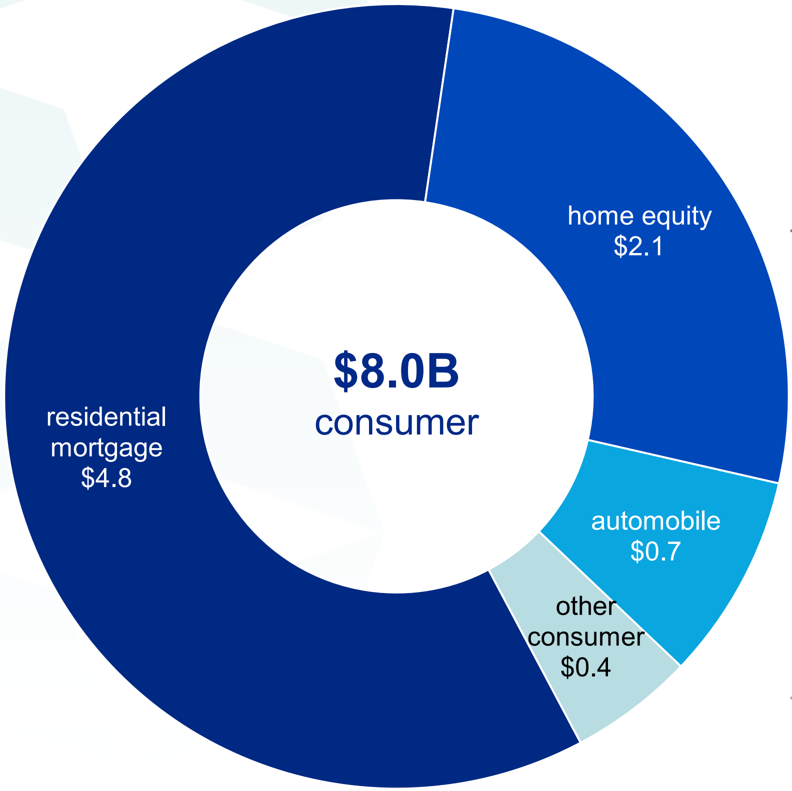


note: as of March 31, 2026

consumer portfolio

56% of total loans

Bank of Hawai'i Corporation

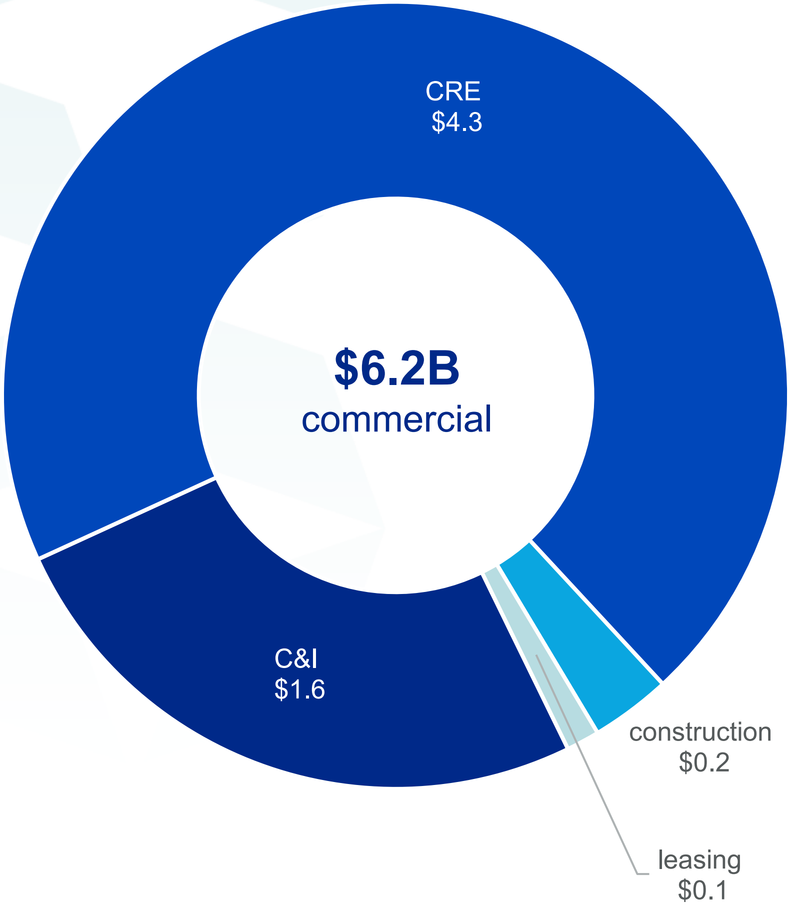


asset type	% total consumer	% total loans	WALTV	wtd avg FICO
residential mortgage	60%	34%	49%	803
home equity	26%	15%	46%	788
real estate secured	**86%**	**49%**	**48%**	**798**
automobile	9%	5%	n/a	729
other consumer	5%	3%	n/a	760
total consumer	**100%**	**56%**	**n/a**	**790**

notes: $ in billions; numbers may not add up due to rounding
other consumer primarily comprised of consumer revolving credit, installment, and auto lease financing
wtd avg monitoring FICO for other consumer utilizes origination FICO for auto lease financing

commercial portfolio

44% of total loans



asset type	% total comml	% total loans	WALTV
commercial real estate	70%	31%	55%
construction	3%	1%	58%
real estate secured	**73%**	**32%**	**55%**
commercial & industrial	25%	11%	n/a
leasing	1%	1%	n/a
total commercial	**100%**	**44%**	**n/a**

note: $ in billions; numbers may not add up due to rounding

stable real estate market

Oahu market vacancies and inventory

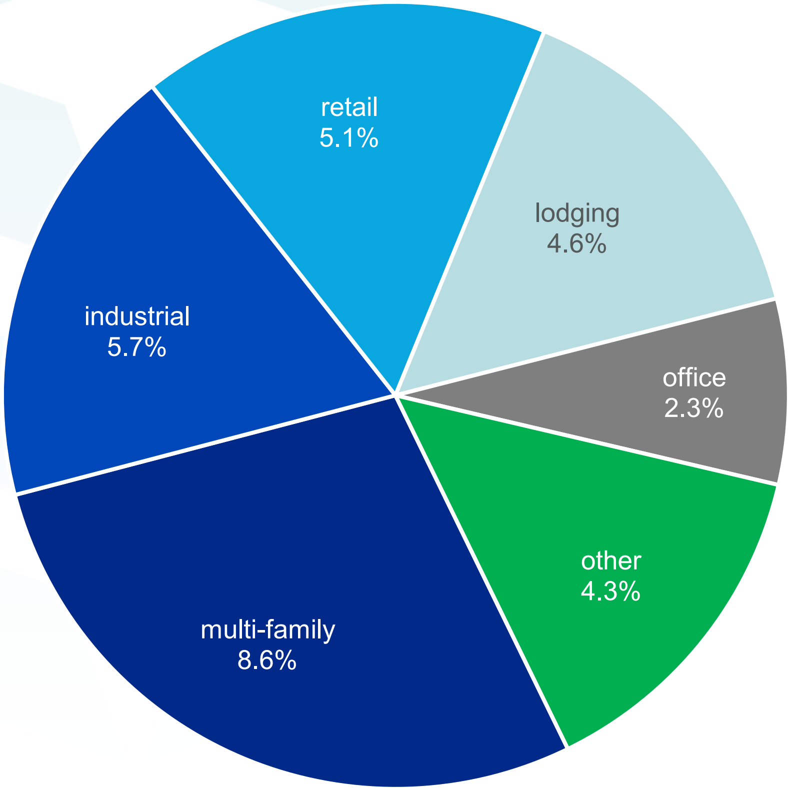
Bank of Hawaiʻi Corporation

	vacancy			inventory (sq ft)
	4Q25	4Q24	10 yr avg	10 yr CAGR
industrial	1.35%	0.93%	1.60%	0.63%
office	12.59%	12.73%	12.41%	-0.94%
retail	5.61%	5.71%	6.13%	0.29%
multi-family	3.88%	4.02%	4.65%	0.45%

note: 10-year average and 10-yr CAGR for inventory are based on years 2016 through 2025
source: Colliers (industrial, office, retail) and CoStar (multi-family)

commercial real estate (CRE)

31% of total loans or $4.3 billion

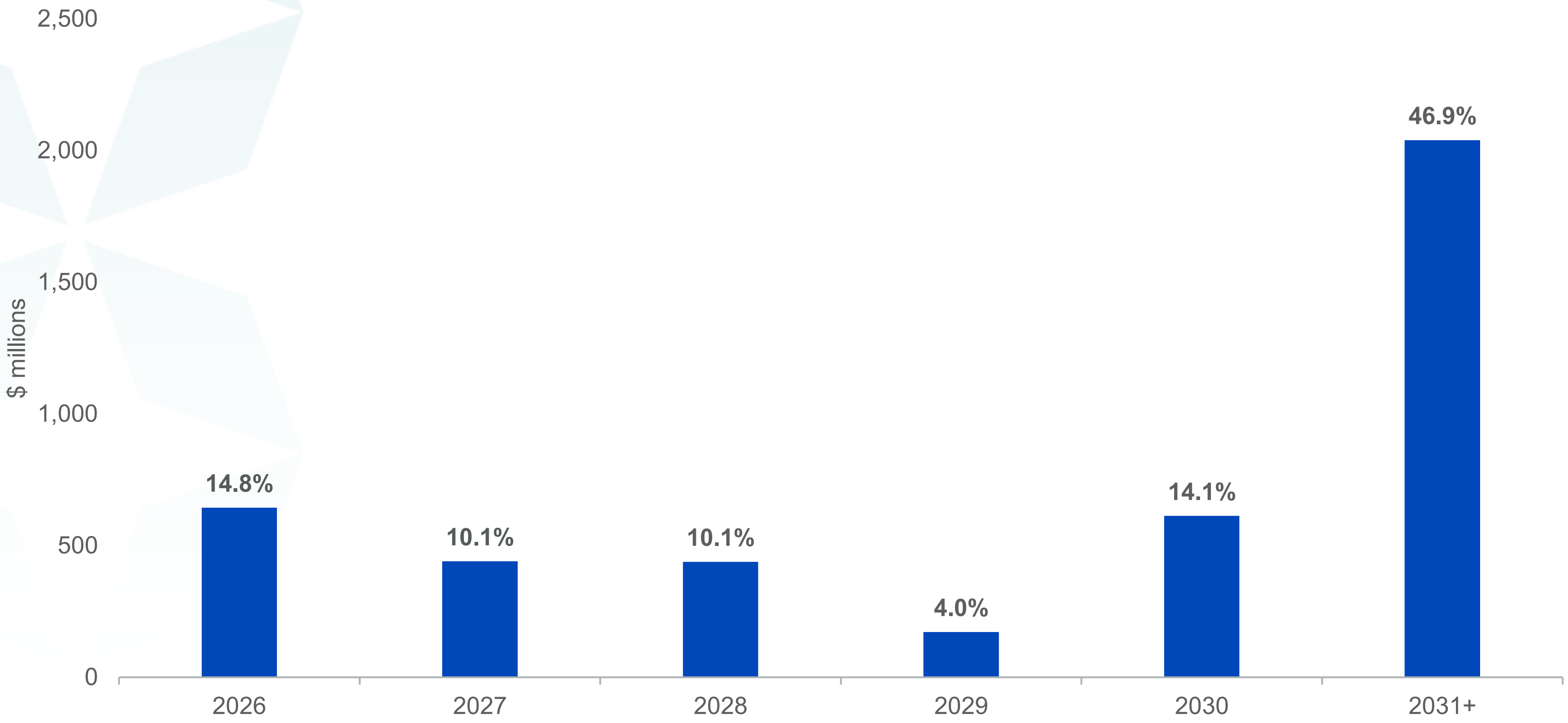


asset type	WALTV	avg. exposure ($MMs)
multi-family	57%	3.9
industrial	55%	2.7
retail	54%	4.5
lodging	50%	14.7
office	58%	1.7
other	55%	4.5
total CRE	**55%**	**3.8**

note: % in chart above is % of total loans

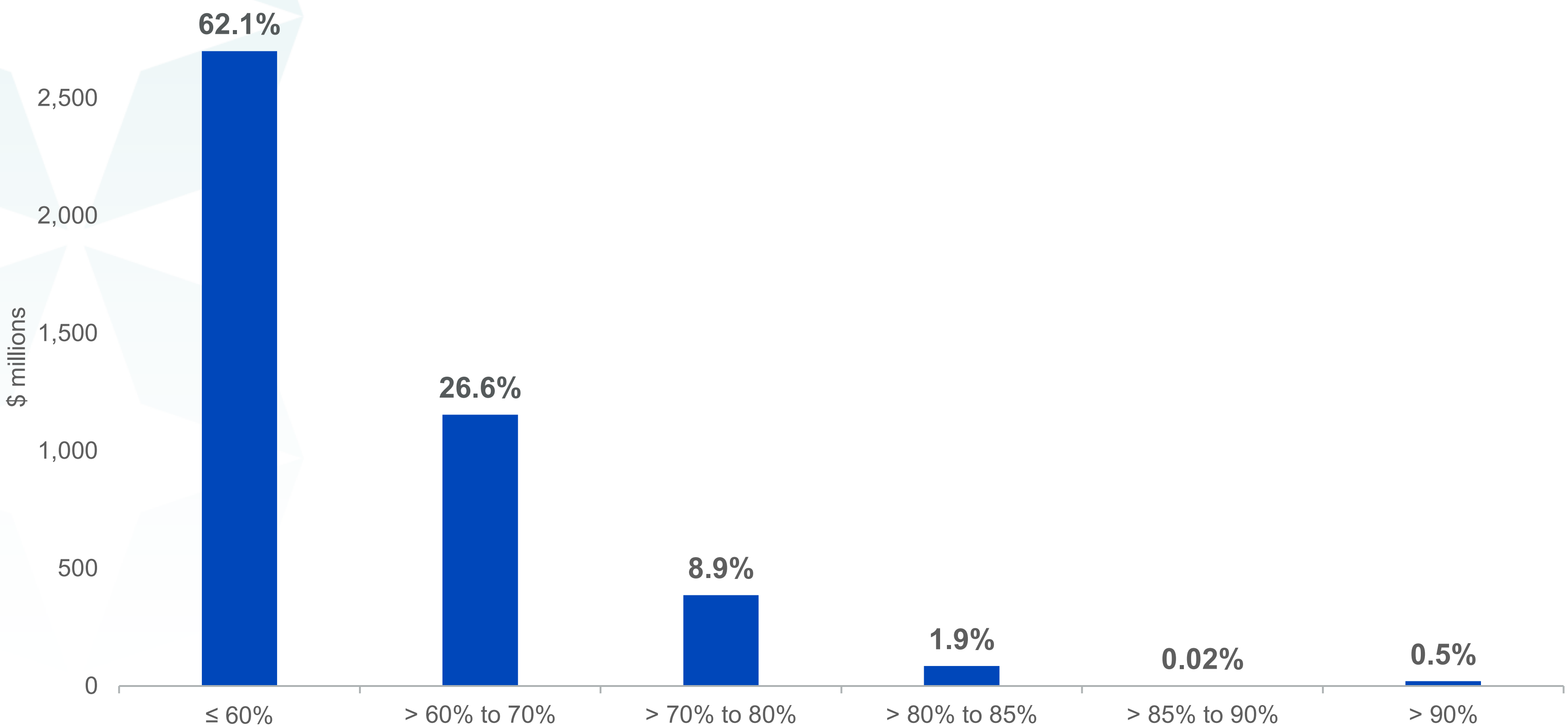
CRE scheduled maturities

modest near-term maturities



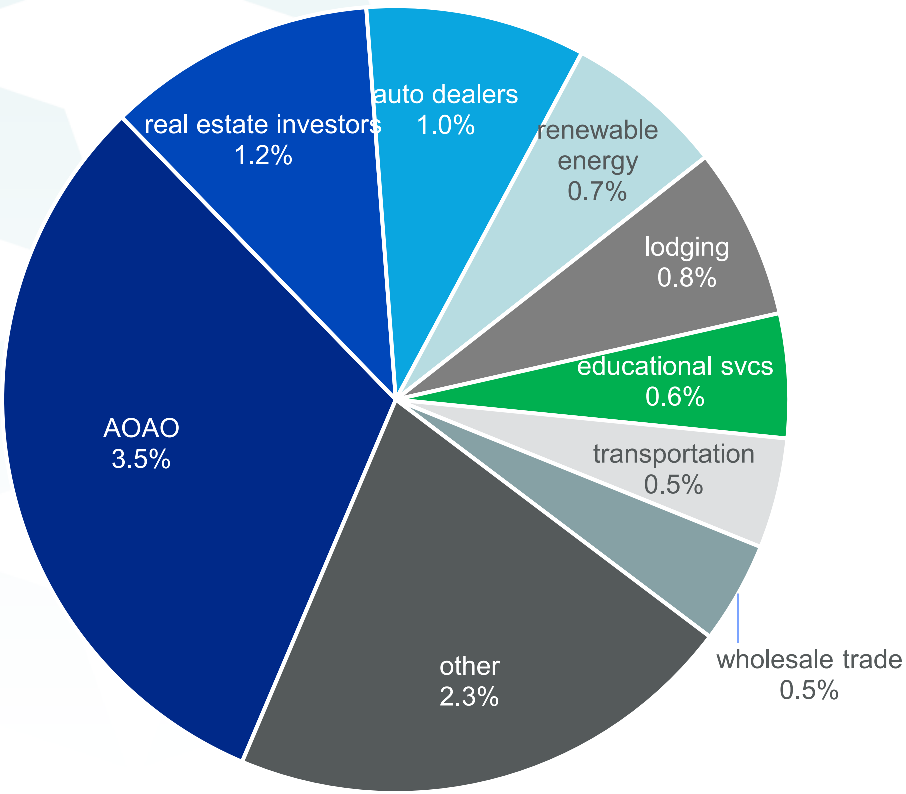
CRE loan balances by LTV

LTV > 80% - $106MM, 2.4% of CRE



commercial & industrial

11% of total loans or $1.6 billion



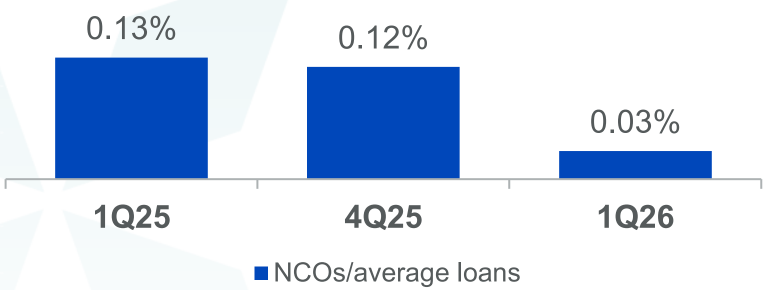
industry	% leveraged	avg. exposure ($MMs)
AOAO	0%	1.8
RE investors	0%	1.3
auto dealers	17%	4.4
renewable energy	0%	2.7
lodging	32%	5.6
educational svcs	0%	2.0
transportation	0%	1.4
wholesale trade	29%	0.5
other	7%	0.3
total C&I	**6%**	**0.7**

note: % in chart above is % of total loans

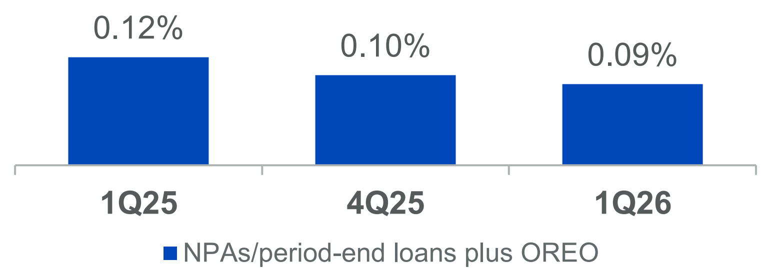
credit quality

Bank of Hawaiʻi Corporation

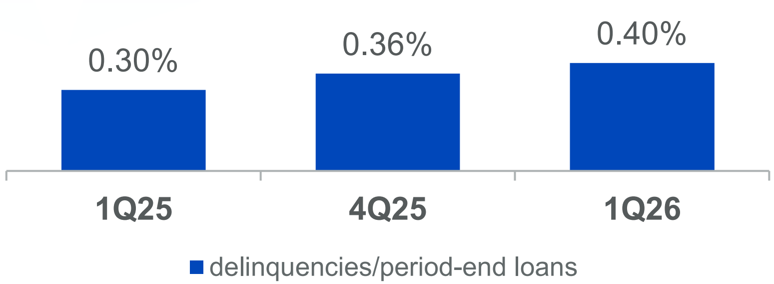
net charge-offs



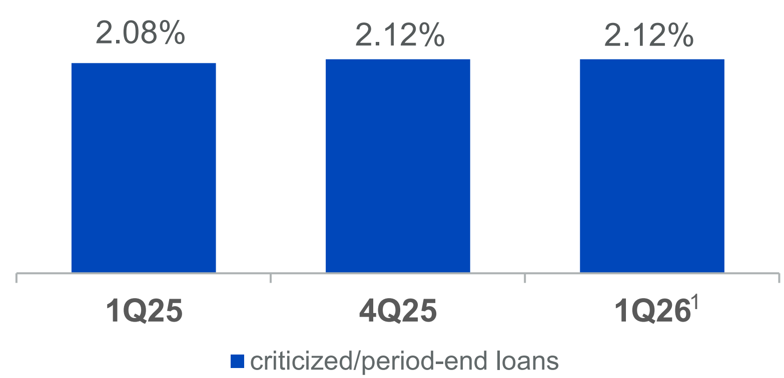
non-performing assets



delinquencies



criticized



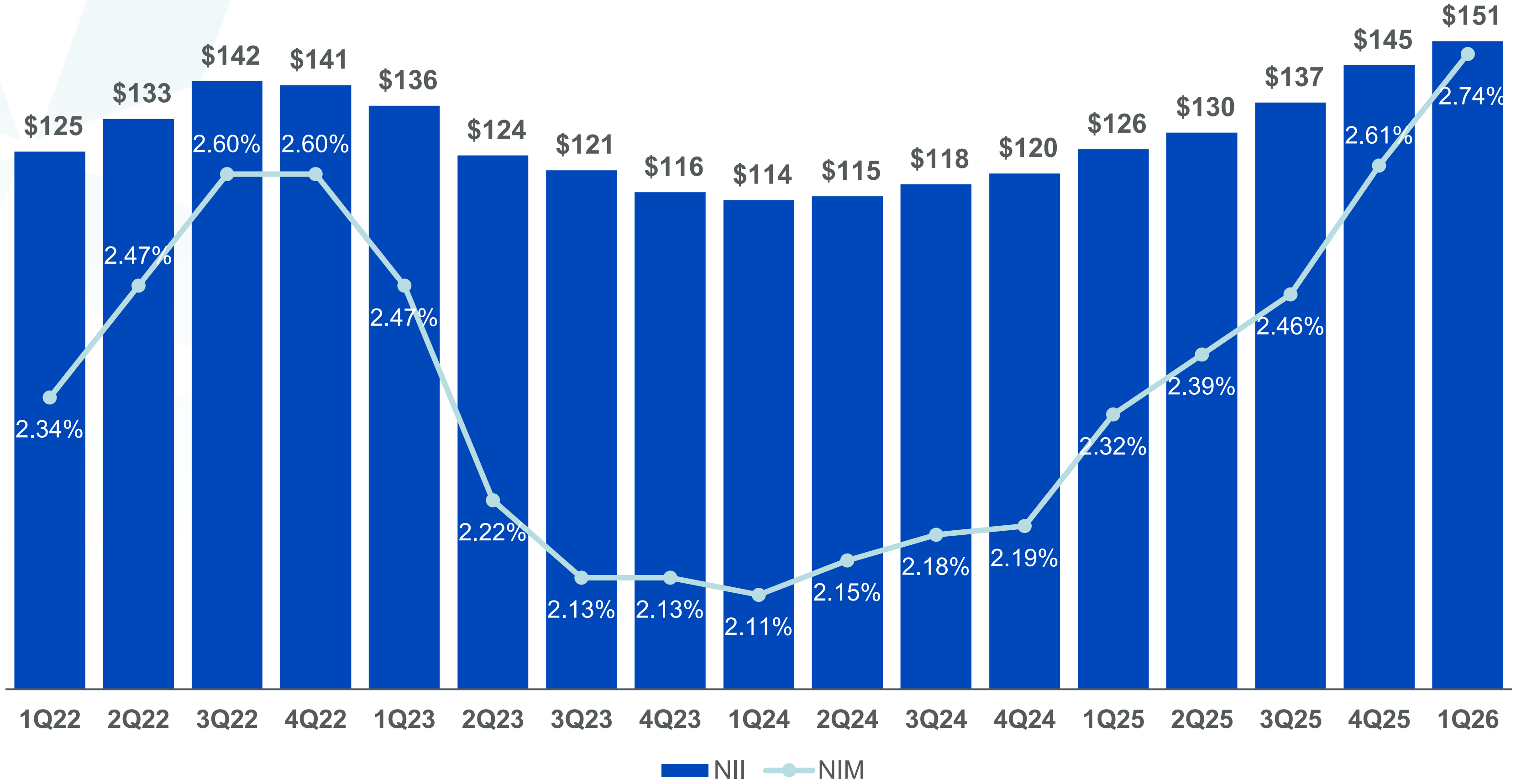
[1] 84% of total criticized is real estate secured with 53% wtd avg LTV

financial update

NII and NIM trends

$ in millions

eighth consecutive quarter of NII and NIM expansion

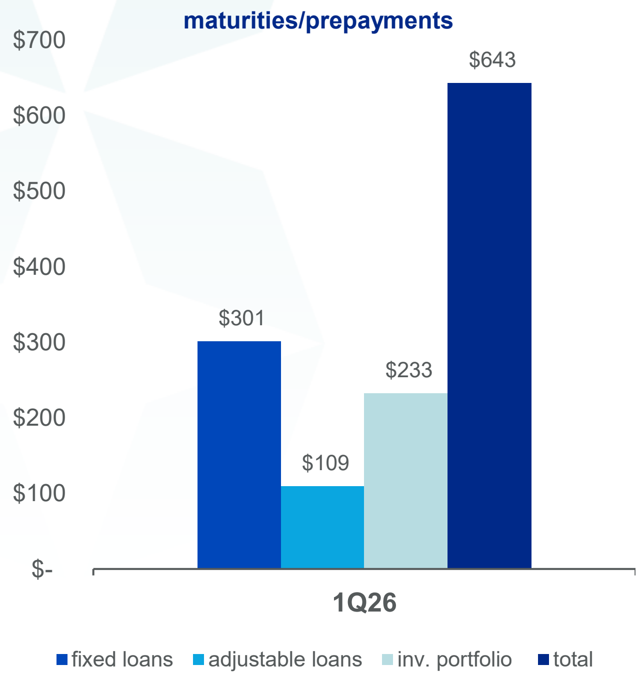


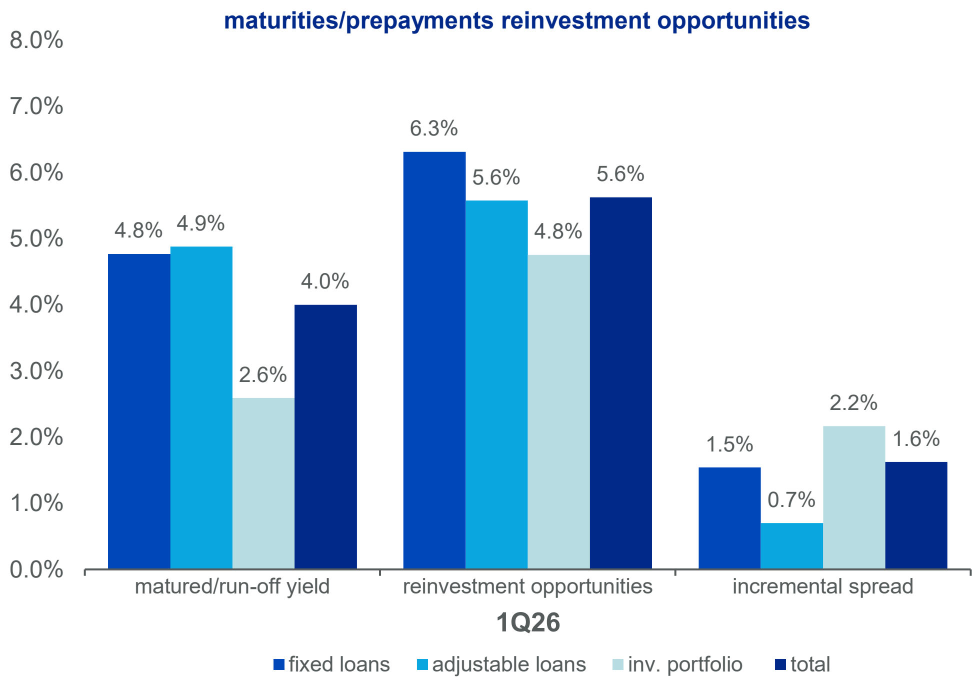
cashflow repricing

$ in millions

Bank of Hawaiʻi Corporation

total quarterly impact to NII from cashflows repricing: +$2.6 million





note: +$2.6 million in quarterly impact from cashflows repricing assumes that the cashflows from maturities/prepayments from loans were reinvested into the same products and the cashflows from maturities/prepayments from investment portfolio were reinvested into securities at an average rate of 4.8%, equivalent to average yield at the time of purchase of the securities purchased in 1Q26; excludes cashflows from securities repricing; numbers may not add up due to rounding

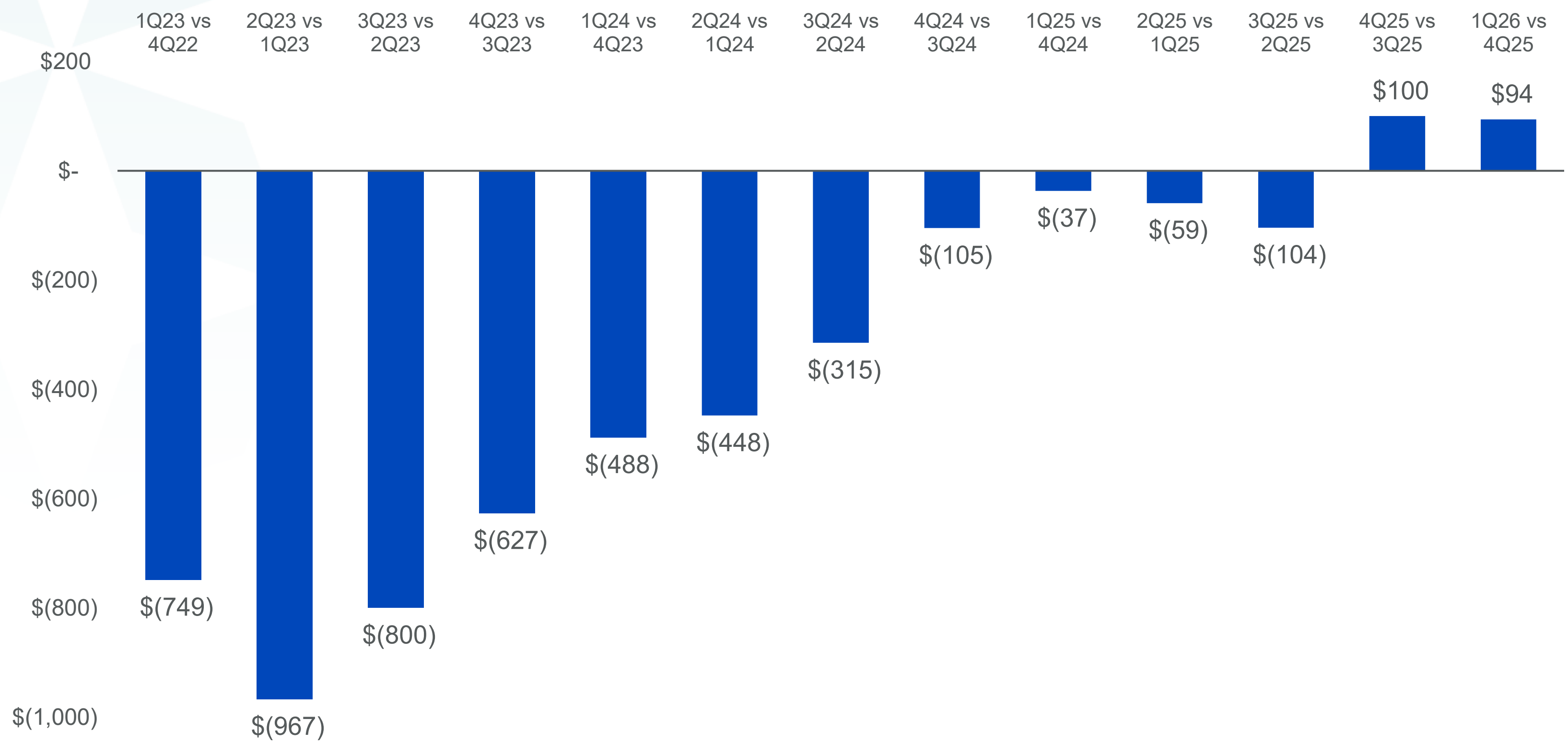
deposit mix shift and repricing

$ in millions

Bank of Hawai'i Corporation

quarterly NII impact from deposit mix shift and repricing in 1Q26: +**$0.6 million**

QoQ change in average NIBD and low yield interest-bearing deposit balances

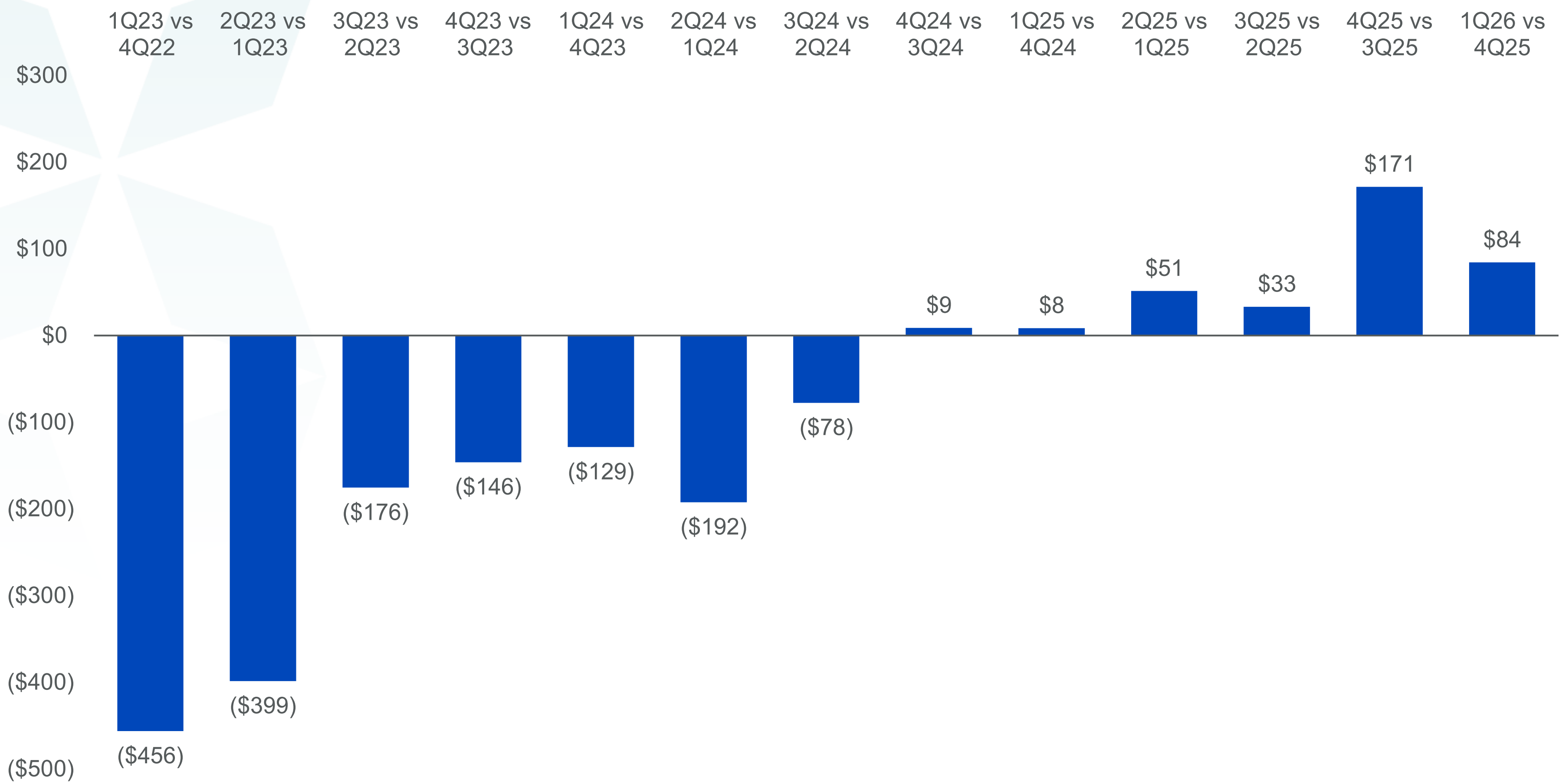


note: low yield interest-bearing deposits include accounts yielding interest of 10 bps or less

NIBD expansion

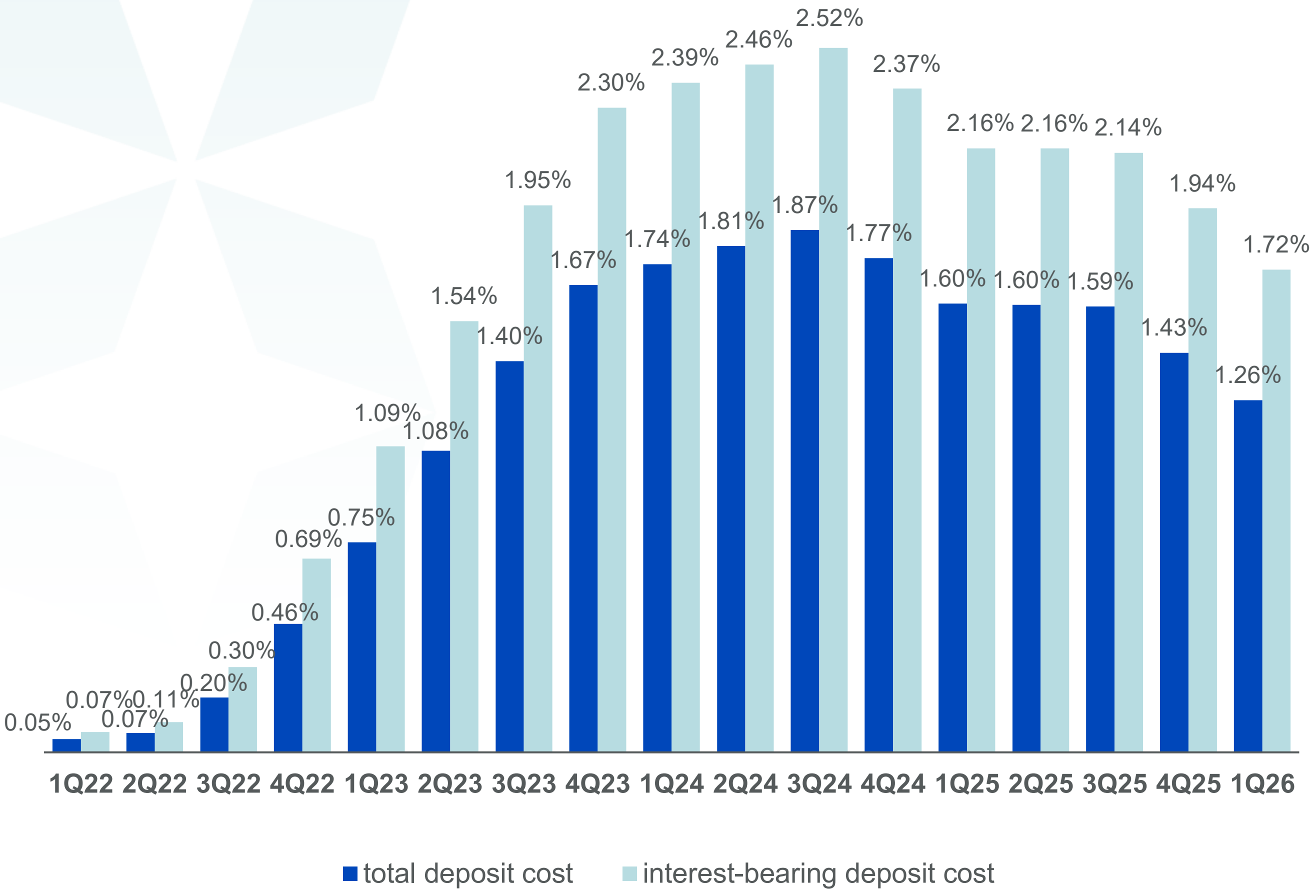
$ in millions

QoQ change in average noninterest-bearing deposits

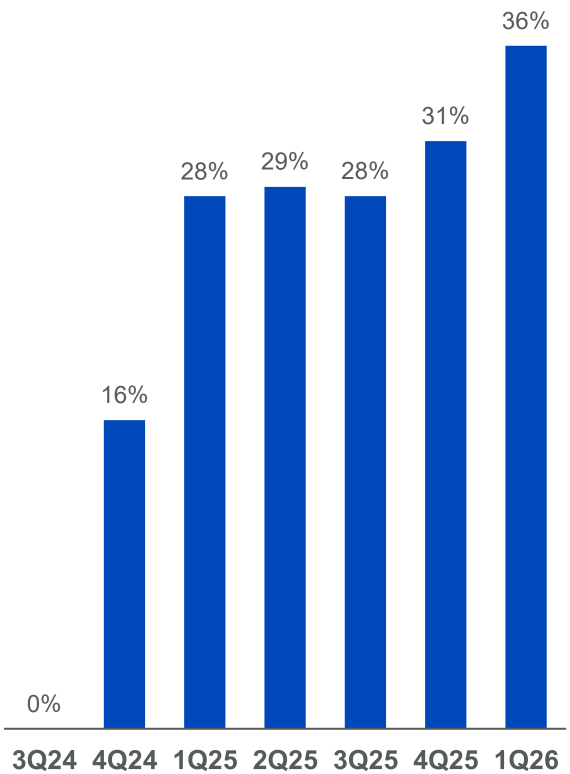


trend in cost of deposits

Bank of Hawai'i Corporation



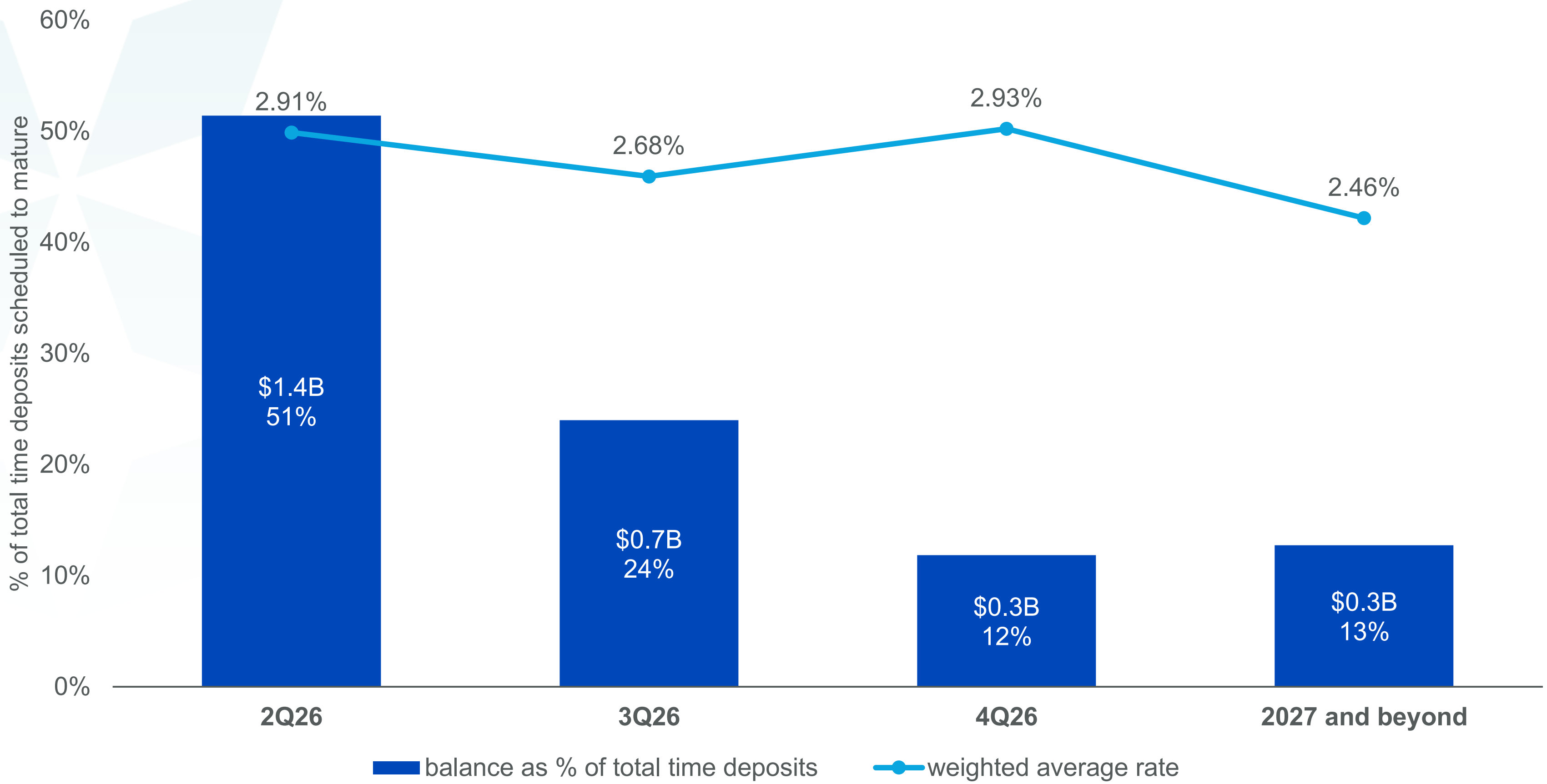
downward beta on total deposits



time deposit maturity schedule

Bank of Hawaiʻi Corporation

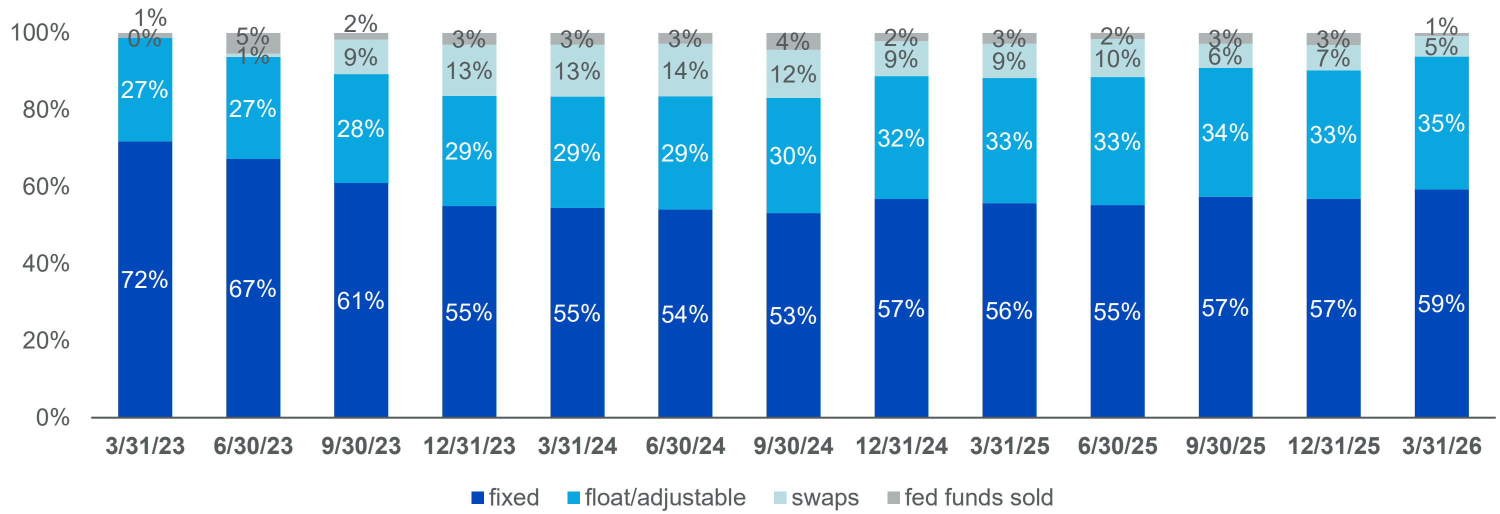
51% of time deposits set to reprice in 3 months and 75% in 6 months

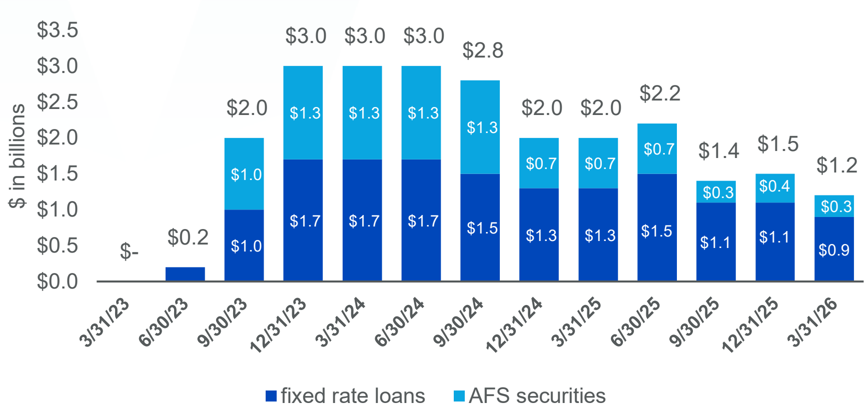


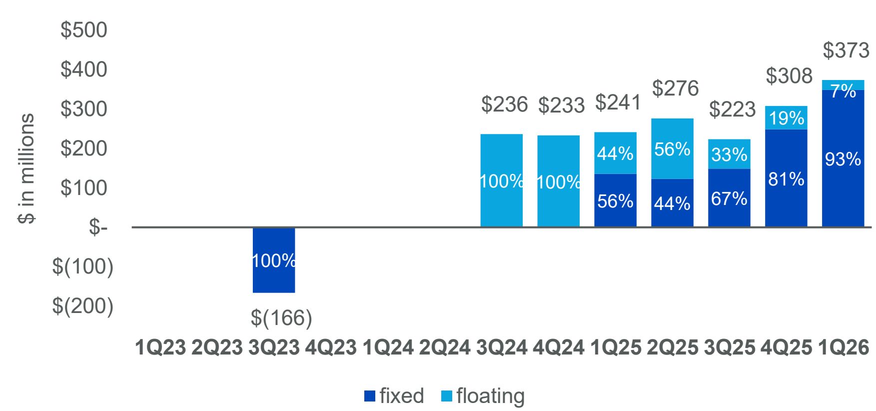
note: as of March 31, 2026

optimizing balance sheet

Bank of Hawai'i Corporation





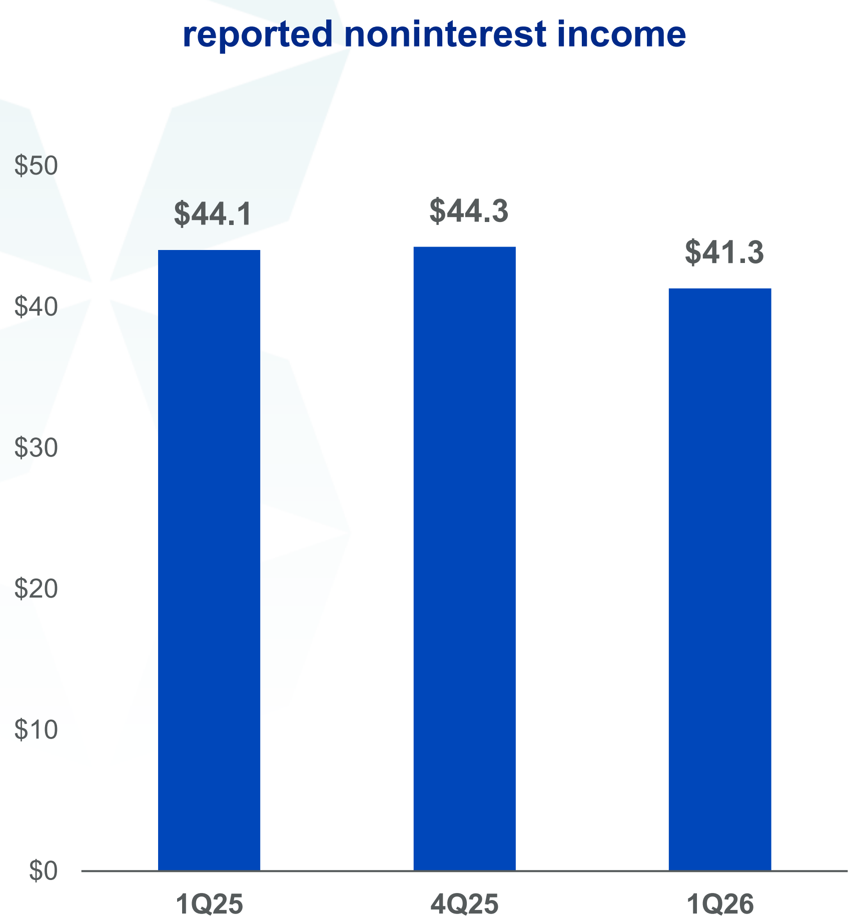


note: swaps in 'earning asset composition' and 'swap composition' does not include $400 million of forward swaps

noninterest income & expense

$ in millions

Bank of Hawai'i Corporation



note: numbers may not add up due to rounding; "non-recurring compensation related charge" refers to the accelerated vesting pursuant to the retirement provision of performance-based restricted stock granted in 2024 and 2025

financial summary

$ in millions, except per share amounts

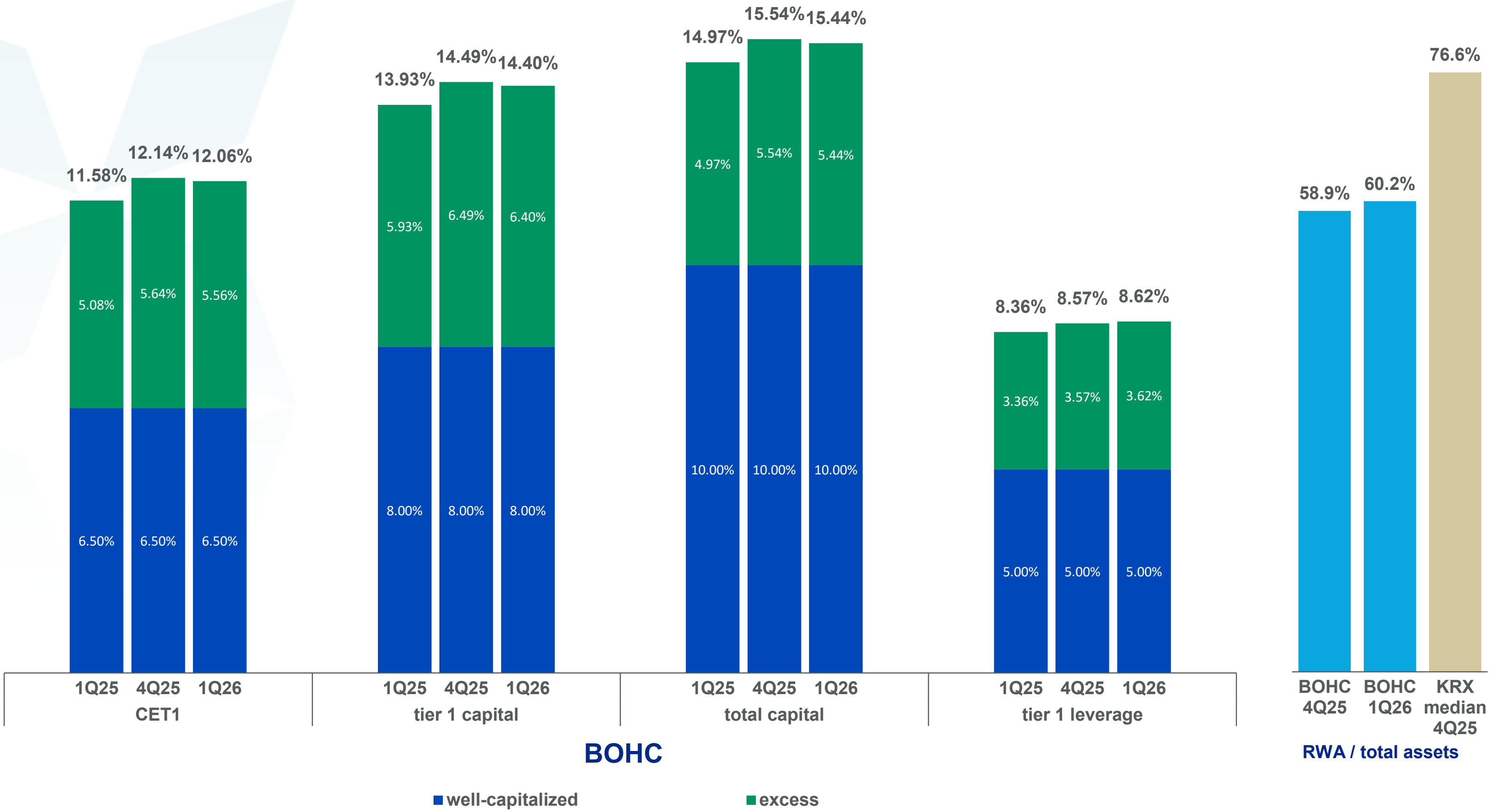
	1Q 2026	4Q 2025	1Q 2025	∆ 4Q 2025	∆ 1Q 2025
net interest income	$ 151.0	$ 145.4	$ 125.8	*$ 5.6*	*$ 25.2*
noninterest income	41.3	44.3	44.1	*(2.9)*	*(2.7)*
total revenue	192.3	189.6	169.9	*2.7*	*22.5*
noninterest expense	116.1	109.5	110.5	*6.6*	*5.6*
operating income	76.3	80.1	59.4	*(3.9)*	*16.8*
credit provision	1.8	2.5	3.3	*(0.8)*	*(1.5)*
income taxes	17.1	16.7	12.2	*0.4*	*4.9*
net income	$ 57.4	$ 60.9	$ 44.0	*$ (3.5)*	*$ 13.4*
net income available to common	$ 52.2	$ 55.7	$ 38.7	*$ (3.5)*	*$ 13.4*
diluted EPS	$ 1.30	$ 1.39	$ 0.97	*$ (0.09)*	*$ 0.33*
return on assets	0.97 %	1.01 %	0.75 %	*(0.04)* %	*0.22* %
return on common equity	13.90	15.03	11.80	*(1.13)*	*2.10*
net interest margin	2.74	2.61	2.32	*0.13*	*0.42*
end of period balances					
investment portfolio	$ 7,886	$ 7,756	$ 7,422	*1.7* %	*6.2* %
loans and leases	14,193	14,082	14,115	*0.8*	*0.5*
total deposits	20,958	21,188	21,008	*(1.1)*	*(0.2)*
shareholders' equity	1,855	1,851	1,705	*0.2*	*8.8*

note: 1Q26 financials are preliminary; numbers may not add up due to rounding

capital

Bank of Hawaiʻi Corporation

strong capital



note: 1Q26 regulatory capital ratios are preliminary

takeaways

Bank of Hawai'i Corporation

- ✓ NII and NIM increased for the eighth consecutive quarter
- ✓ dominant market position in a unique market
- ✓ exceptional credit quality
- ✓ strong liquidity and risk-based capital

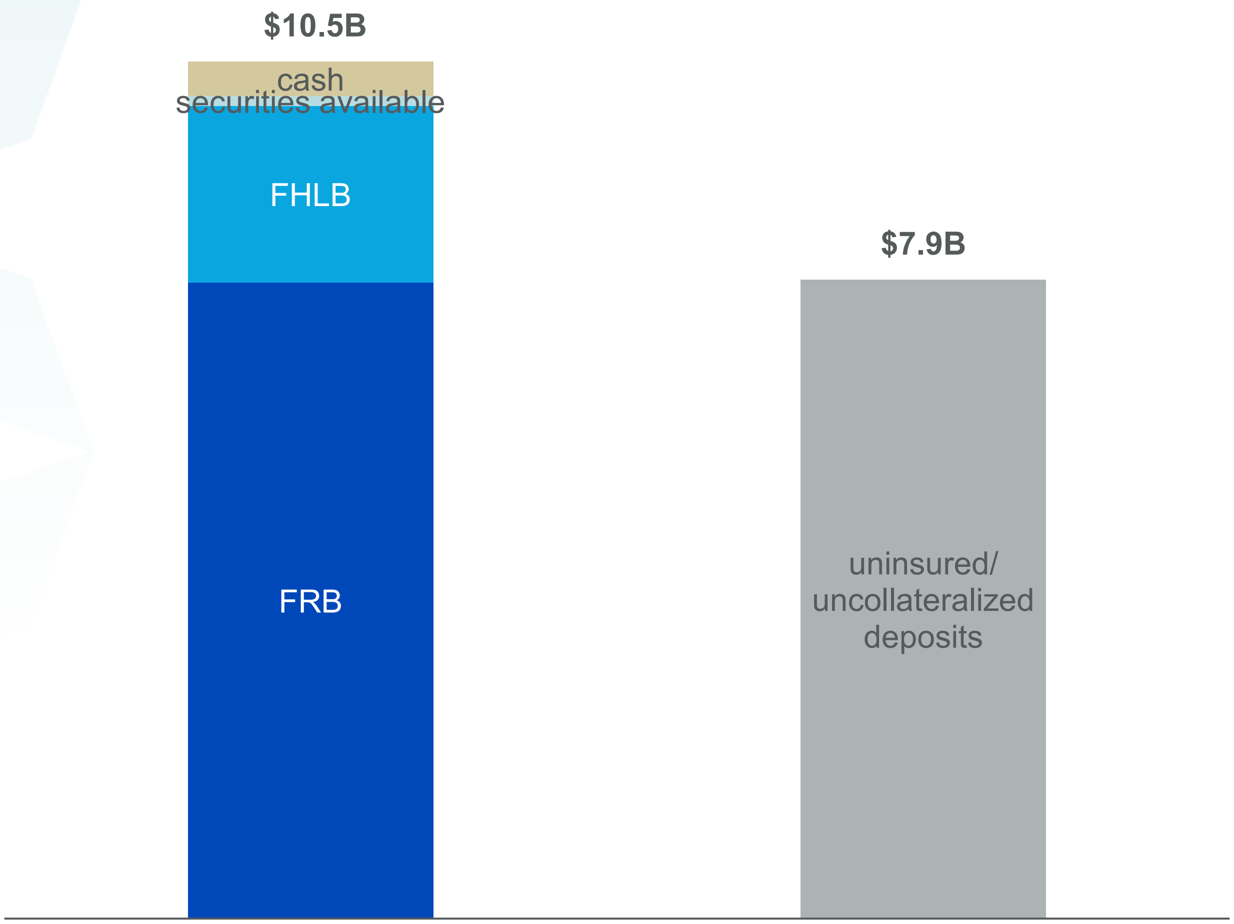
Q & A

Bank of Hawai'i Corporation

appendix

readily available liquidity

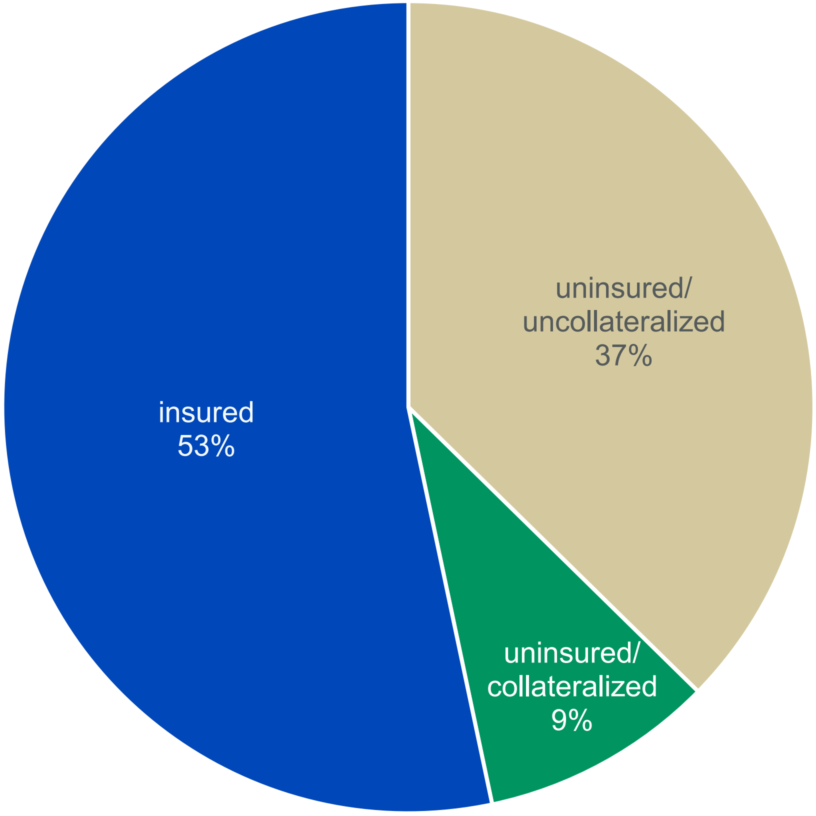
Bank of Hawai‘i carries substantial liquidity lines and equivalents for both day-to-day operational and liquidity backstop purposes



note: as of March 31, 2026, cash includes fed funds sold, interest-bearing deposits in other banks and cash and due from banks, and securities available includes unencumbered investment securities

insured/collateralized deposits

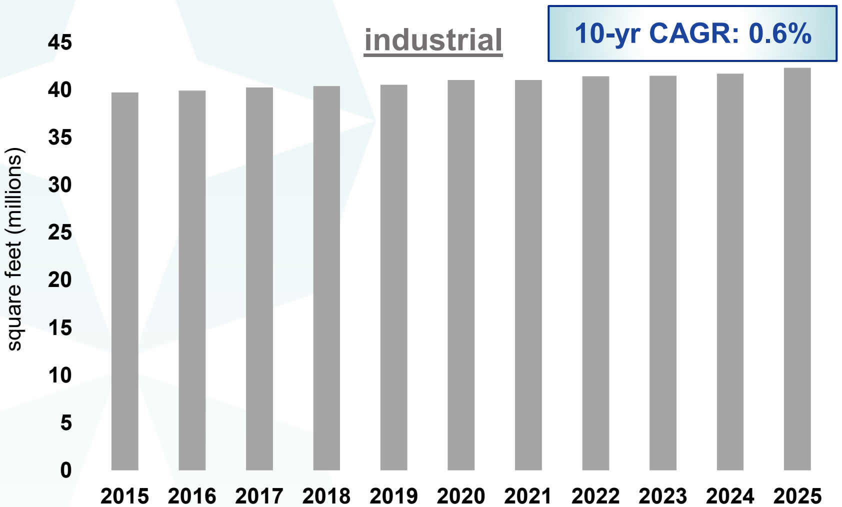
Bank of Hawaiʻi Corporation

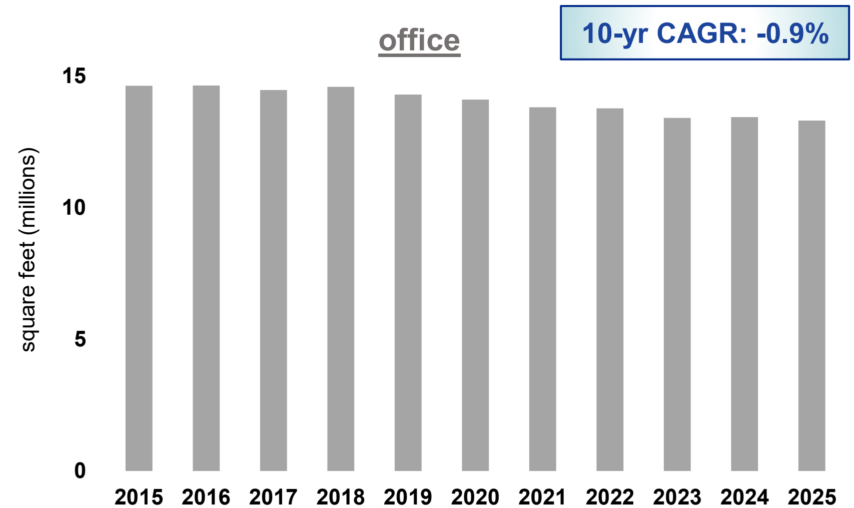


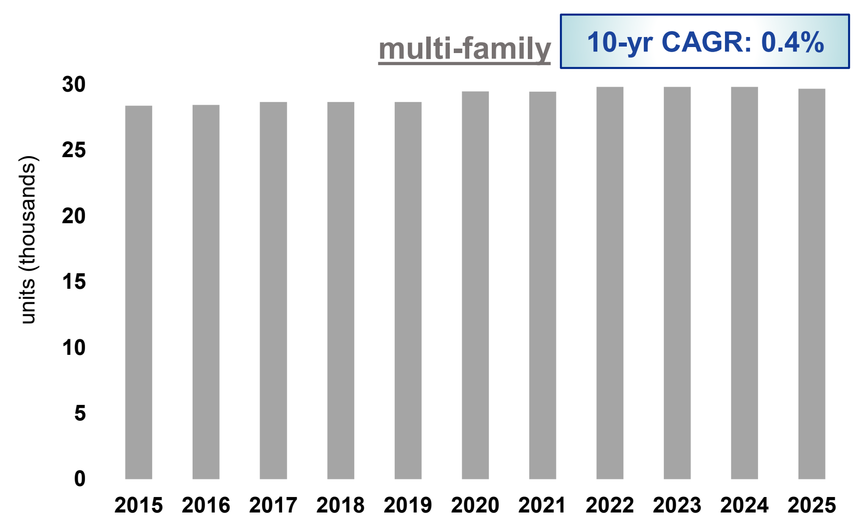
note: as of March 31, 2026; numbers may not add up due to rounding

CRE supply constraints

Oahu market inventory







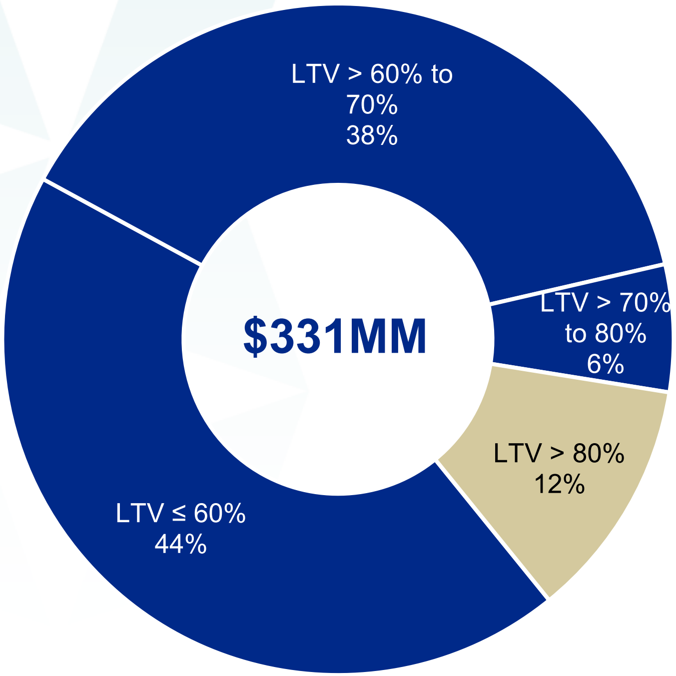
note: 10-yr CAGR for inventory are based on years 2016 through 2025
source: Colliers (industrial, office, retail) and CoStar (multi-family)

CRE office

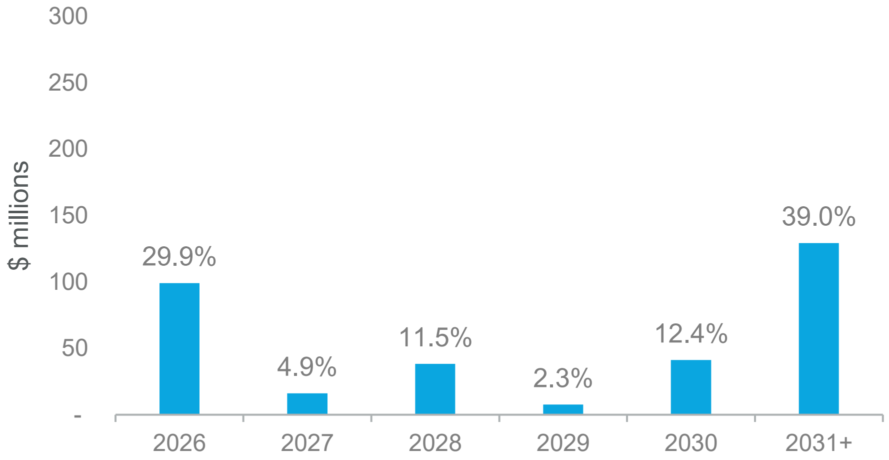
2% of total loans

Bank of Hawai'i Corporation

LTV distribution



scheduled maturity



highlights

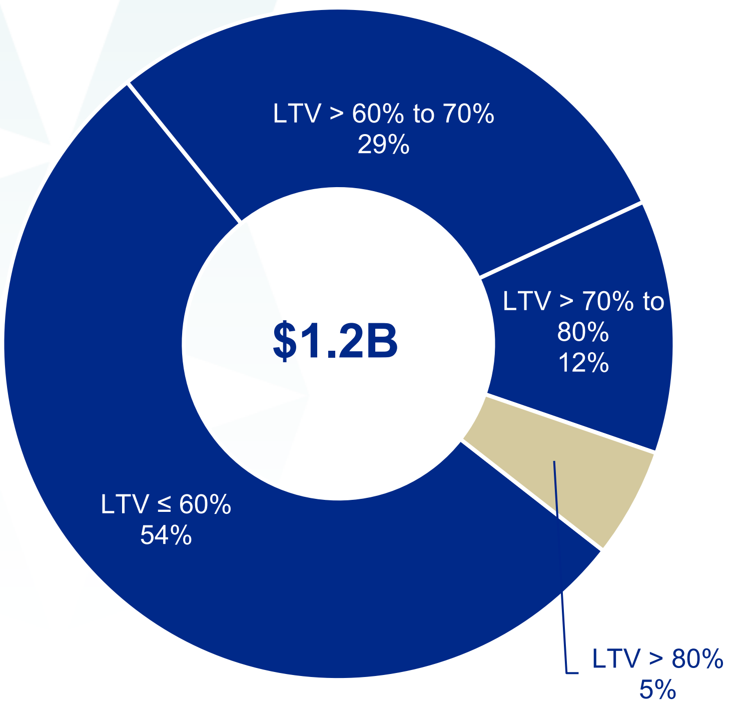
- 58% wtd avg LTV
- $1.7MM average exposure
- 17% CBD (downtown Honolulu)
  - 63% wtd avg LTV
  - 68% with repayment guaranties
- 35% maturing prior to 2028
- 2.6% criticized

CRE multi-family

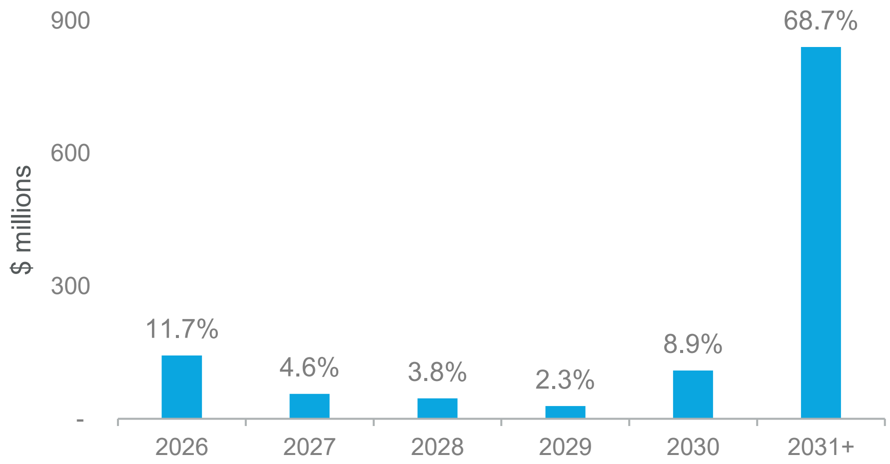
9% of total loans

Bank of Hawaiʻi Corporation

LTV distribution



scheduled maturity



highlights

- 57% wtd avg LTV
- $3.9MM average exposure
- 100.0% LIHTC, affordable or market
- 16% maturing prior to 2028
- 3.4% criticized

stable real estate prices

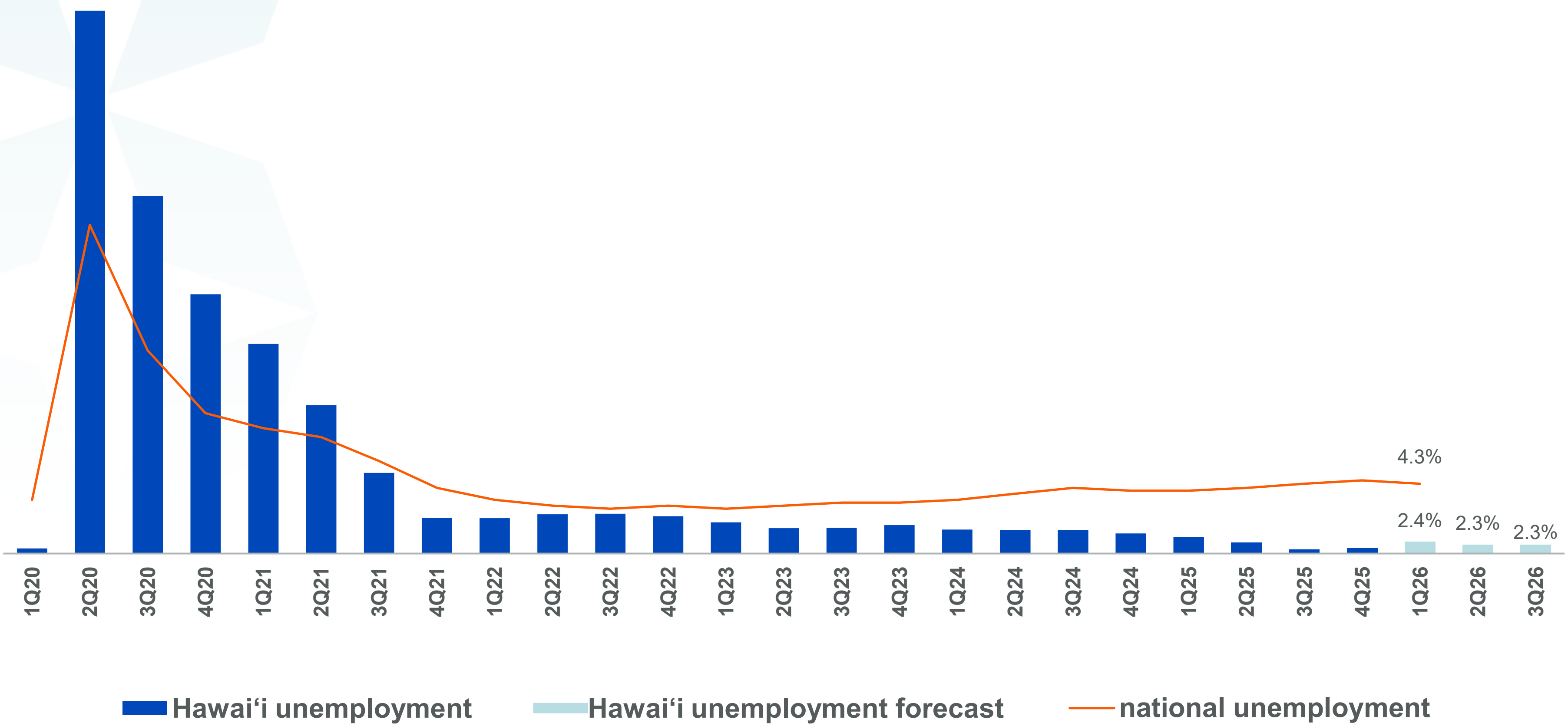
Oahu market indicators – YTD 2026 as of March 2026

	single family homes			condominiums		
	YTD-26	**YTD-25**	**Δ YTD-25**	**YTD-26**	**YTD-25**	**Δ YTD-25**
median sales price (000s)	$1,180	$1,150	2.6%	$510	$510	0.0%
closed sales	631	569	10.9%	939	974	-3.6%
median days on market	23	20	3 days	49	43	6 days

source: Honolulu Board of Realtors, compiled from MLS data

unemployment

experience & forecast

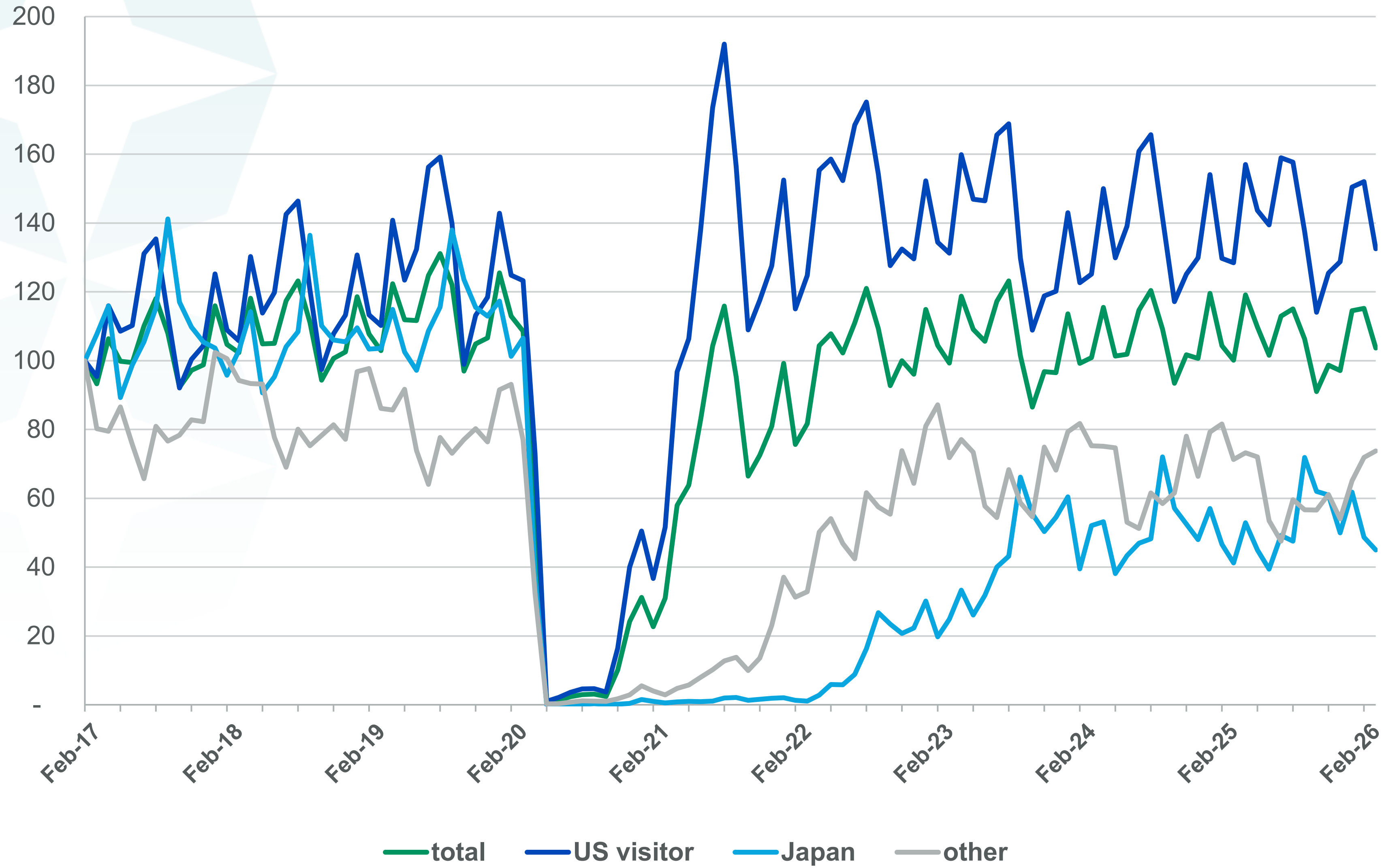


source for Hawai‘i unemployment: University of Hawaii Economic Research Organization (UHERO), quarterly data, seasonally adjusted
source for national unemployment: Bureau of Labor Statistics, quarterly data, seasonally adjusted
national unemployment in 4Q25 reflects average of Nov 2025 and Dec 2025 rate

visitor arrivals

monthly by market, indexed to January 2017

Bank of Hawai'i Corporation

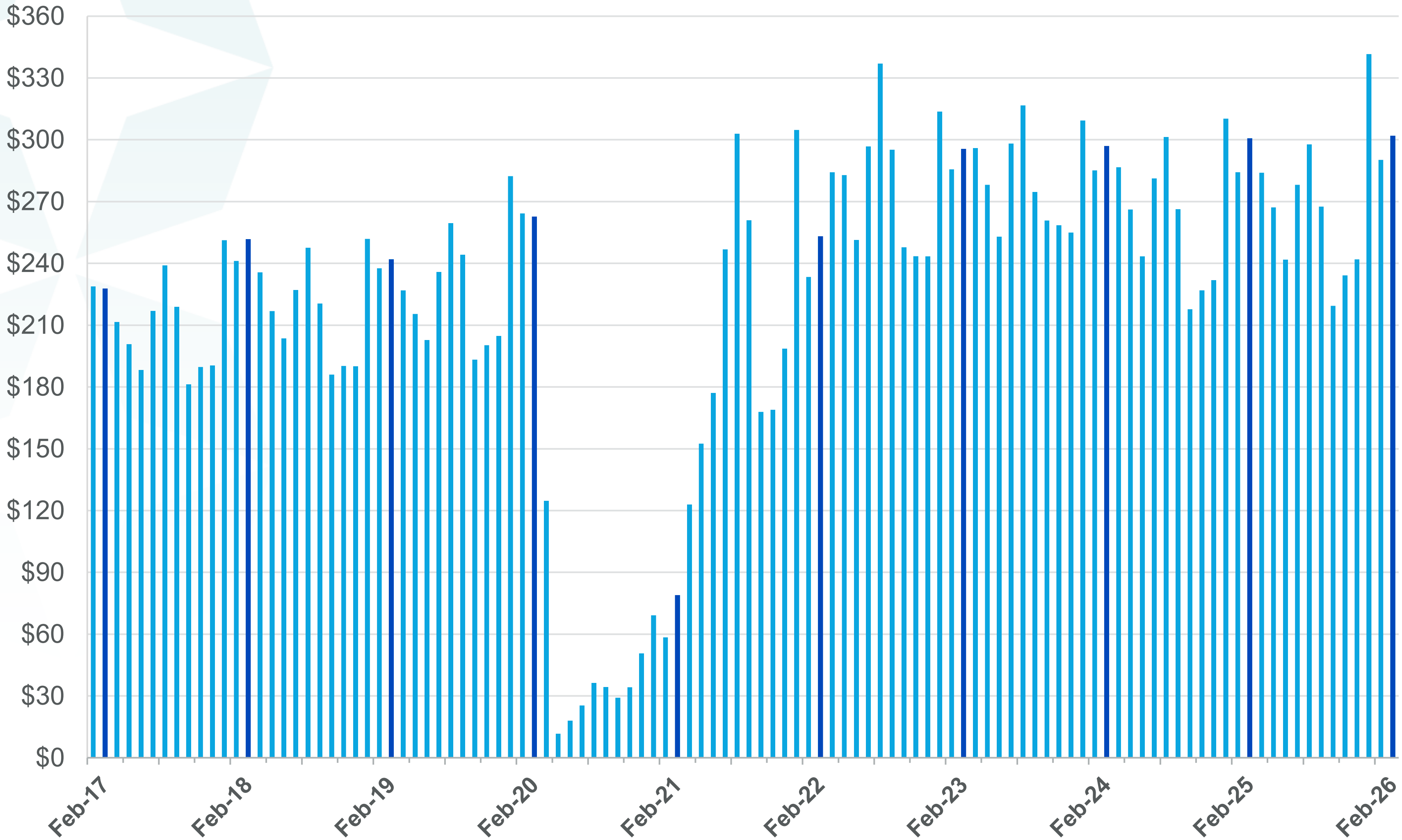


source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)

revenue per available room

revenue per available room (RevPAR)

Bank of Hawai'i Corporation



source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)