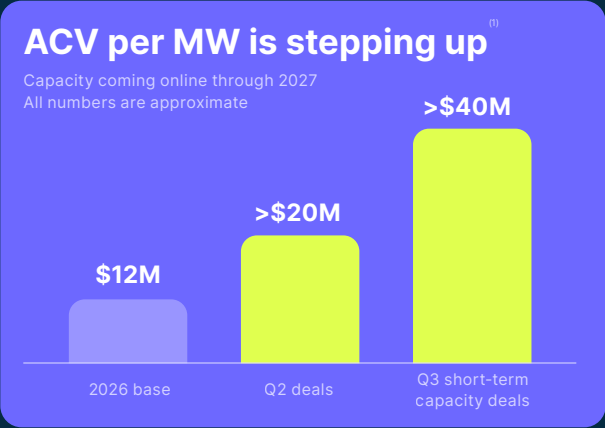


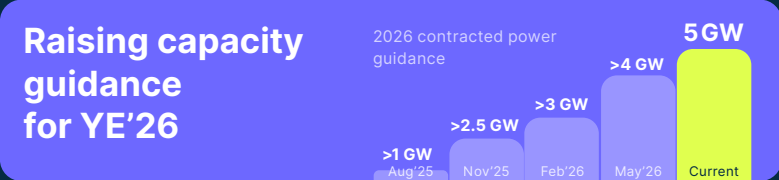
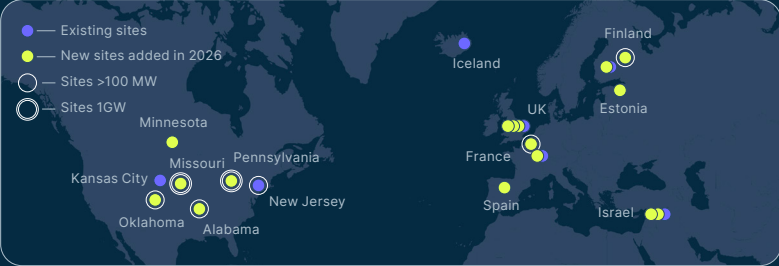
Q2 2026: Demand inflecting



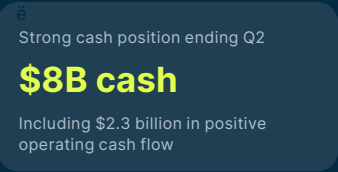
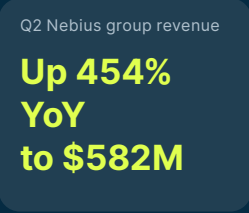
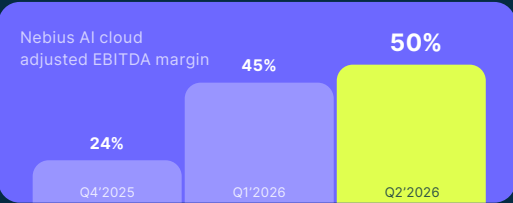
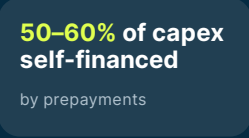
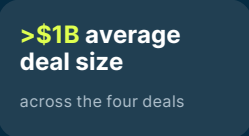
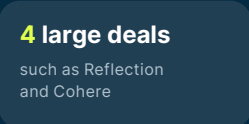
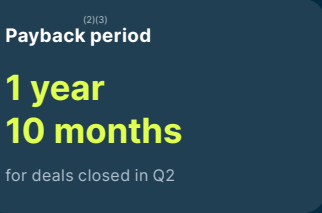
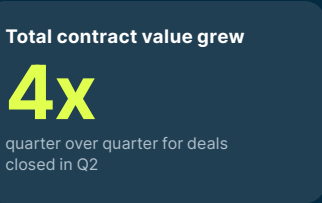
Demand, proven in signed contracts



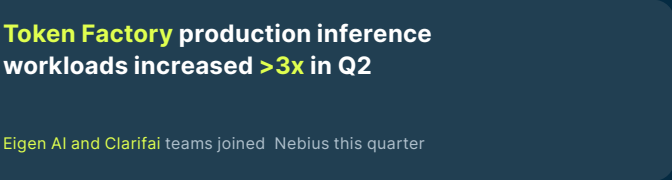
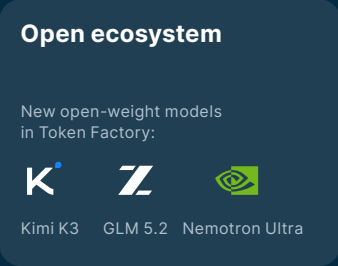
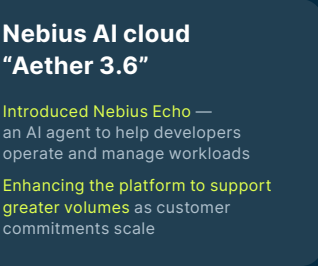
Capacity footprint



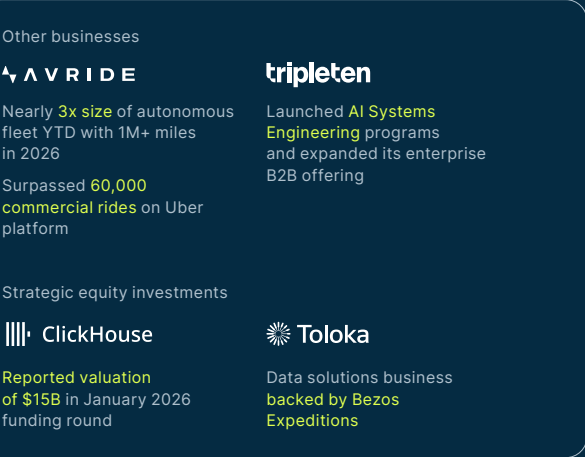
Q2 landmark AI cloud wins Financial highlights



Building the full-stack AI cloud



Other businesses and investments



⁽¹⁾ ACV — Annual contract value
⁽²⁾ Methodology is on a revenue recognition basis, excluding any prepayment
⁽³⁾ Estimated payback period for new deals signed in Q2, based on forecast costs and contracted future capacity, including capacity not yet built.