



LUXFER REPORTS THIRD QUARTER RESULTS

Third Quarter 2026 Highlights*

- **GAAP Net Sales of \$91.7 million**, compared to \$95.6 million in the prior-year period; Adjusted Net Sales¹ declined 3.9% to \$89.3 million.
- **GAAP Net income of \$0.9 million, or \$0.03 per diluted share**, compared to net income of \$2.7 million, or \$0.10 per diluted share, in the prior-year period.
- **Adjusted EBITDA¹ of \$12.2 million**, declined 10.3% compared to \$13.6 million in the prior-year period.
- **Adjusted Diluted EPS¹ of \$0.25**, declined 16.7% compared to \$0.30.
- **Free Cash Flow** of \$12.4 million during the quarter, with net debt declining to \$37.8 million.

Key Results * (amounts in millions, except EPS)

Net Sales, Net Income, Adjusted EBITDA and EPS

	Q3 2026	Change	YTD 2026	Change
GAAP Net Sales	\$ 91.7	(4.1%)	\$ 273.1	(9.2%)
Adjusted Net Sales ¹	89.3	(3.9%)	266.7	(4.9%)
GAAP Net Income	0.9	(66.7%)	9.3	(13.9%)
GAAP Diluted EPS	\$ 0.03	(70.0%)	\$ 0.34	(15.0%)
Adjusted Diluted EPS ¹	0.25	(16.7%)	0.81	(2.4%)
Adjusted EBITDA ¹	12.2	(10.3%)	37.9	(2.6%)

GAAP Measures include the Superform business, previously reported as a discontinued operation.

* Comparative information is relative to prior-year third quarter.

¹ Note: Adjusted results exclude Superform and Graphic Arts businesses.

Third Quarter Financials

GAAP net sales, including Superform, were \$91.7 million for the third quarter of 2026, compared to \$95.6 million in the prior-year period, a decrease of 4.1%. The decline primarily reflected lower sales within the Elektron segment, while Gas Cylinders' sales remained relatively flat year-over-year. Excluding Superform, adjusted net sales decreased 3.9% to \$89.3 million, compared to \$92.9 million in the prior-year period.

GAAP gross profit decreased to \$22.4 million, compared to \$22.8 million in the prior-year period, while gross margin expanded approximately 60 basis points to 24.4%. Adjusted gross profit, excluding Superform, increased to \$21.8 million from \$21.7 million, with adjusted gross margin expanding approximately 100 basis points to 24.4% too, despite lower year-over-year sales.

Adjusted EBITDA decreased 10.3% to \$12.2 million, compared to \$13.6 million in the prior-year period, with adjusted EBITDA margin declining approximately 100 basis points to 13.7%. The reduction in profitability primarily reflected lower year-over-year sales within the Elektron defense sector, partially offset by improved performance in Gas Cylinders.

GAAP net profit was \$0.9 million, or \$0.03 per diluted share primarily reflecting transaction expense, compared to net income of \$2.7 million, or \$0.10 per diluted share, in the prior-year period. Adjusted net income decreased to \$7.0 million, or \$0.25 per diluted share, compared to \$8.1 million, or \$0.30 per diluted share, in the prior-year period.

Segment Results* (amounts in millions)



Elektron

	Q3 2026	Change	YTD 2026	Change
Net Sales	\$ 46.7	(6.6%)	\$ 136.1	(9.0%)
Gross Profit	13.5	(8.8%)	44.2	(0.9%)
Gross Margin	28.9%	(70bps)	32.5%	270bps
Adjusted EBITDA	\$ 7.4	(25.3%)	\$ 25.5	(7.9%)
Adjusted EBITDA Margin	15.8%	(400bps)	18.7%	20bps



Gas Cylinders

	Q3 2026	Change	YTD 2026	Change
Net Sales	\$ 42.6	(0.7%)	\$ 130.6	(0.3%)
Gross Profit	8.3	20.3%	23.1	12.1%
Gross Margin	19.5%	340bps	17.7%	200bps
Adjusted EBITDA	\$ 4.8	29.7%	\$ 12.4	10.7%
Adjusted EBITDA Margin	11.3%	270bps	9.5%	100bps

* Comparative information is relative to prior-year third quarter

Capital Resources and Liquidity

Net cash provided by continuing operating activities for the third quarter of 2026 was \$15.6 million, compared to \$11.6 million in the prior-year period. Free cash flow was \$12.4 million, compared to \$10.3 million in the third quarter of 2025. The Company received \$10.4 million in proceeds from a UK pension surplus refund, net of the associated \$3.5 million tax payment, which is reflected in the quarter's free cash flow.

As of September 27, 2026, net debt totaled \$37.8 million, resulting in a net debt to LTM adjusted EBITDA ratio of 0.8x.

During the third quarter of 2026, the Company did not repurchase any ordinary shares. Year-to-date, approximately \$1.4 million of ordinary shares have been repurchased. Additionally, approximately \$3.4 million was returned to shareholders through dividends during the quarter, bringing the year-to-date total to \$10.3 million.

Transaction Update

As previously announced, on July 27, 2026, Luxfer Holdings PLC entered into a definitive agreement to be acquired by affiliates of Wynnchurch Capital, L.P. in an all-cash transaction valued at \$17.37 per ordinary share. The transaction remains subject to shareholder approval and the satisfaction of other customary closing conditions. A shareholder vote is scheduled for November 4, 2026, with the transaction expected to close later in November 2026.

Due to the pending transaction, Luxfer will not host a third quarter 2026 earnings conference call.

About Luxfer

Luxfer is a global industrial company innovating niche applications in materials engineering. Using its broad array of proprietary technologies, Luxfer focuses on value creation, customer satisfaction, and demanding applications where technical know-how and manufacturing expertise combine to deliver a superior product. Luxfer's high-performance materials, components, and high-pressure gas containment devices are used in defense and emergency response, clean energy, healthcare, transportation, and general industrial applications. For more information, please visit www.luxfer.com. Luxfer is listed on the New York Stock Exchange and its ordinary shares trade under the symbol LXFR.

Non-GAAP Financial Measures

Luxfer Holdings PLC prepares its financial statements using U.S. Generally Accepted Accounting Principles (GAAP). When a company discloses material information containing non-GAAP financial measures, SEC regulations require that the disclosure include a presentation of the most directly comparable GAAP measure and a reconciliation of the GAAP and non-GAAP financial measures. Management's inclusion of non-GAAP financial measures in this release is intended to supplement, not replace, the presentation of Luxfer's financial results in accordance with GAAP. Luxfer management believes that these non-GAAP financial measures, when considered together with the GAAP financial measures, provide information that is useful to investors in understanding period-over-period operating results separate and apart from items that may, or could, have a disproportionately positive or negative impact on results in any period. Management also believes that these non-GAAP financial measures enhance the ability of investors to analyze Luxfer's business trends and understand Luxfer's performance. In addition, management may utilize non-GAAP financial measures as a guide in Luxfer's forecasting, budgeting, and long-term planning process. Non-GAAP financial measures should be considered in addition to, and not as a substitute for, or superior to, financial measures presented in accordance with GAAP.

Additional Information

In connection with the proposed transaction between Luxfer Holdings PLC ("Luxfer") and affiliates of Wynnchurch Capital, L.P., Luxfer filed a definitive proxy statement on Schedule 14A with the Securities and Exchange Commission ("SEC") on September 17, 2026. Luxfer may also file other relevant materials with the SEC in connection with the proposed transaction. INVESTORS AND SECURITYHOLDERS OF LUXFER ARE URGED TO READ THE DEFINITIVE PROXY STATEMENT (WHICH INCLUDES NOTICES CONVENING THE SCHEME MEETING AND THE GENERAL MEETING OF LUXFER'S SHAREHOLDERS IN CONNECTION WITH THE SCHEME OF ARRANGEMENT, AND AN EXPLANATORY STATEMENT IN RESPECT OF THE SCHEME OF ARRANGEMENT OF LUXFER, IN ACCORDANCE WITH THE REQUIREMENTS OF THE U.K. COMPANIES ACT 2006) AND ANY OTHER RELEVANT MATERIALS FILED OR THAT MAY BE FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THESE MATERIALS AND DOCUMENTS INCORPORATED BY REFERENCE THEREIN, CAREFULLY AND IN THEIR ENTIRETY BECAUSE THEY CONTAIN OR MAY CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION AND RELATED MATTERS.

The definitive proxy statement has been mailed or otherwise made available to Luxfer's shareholders. Investors and securityholders can obtain copies of the definitive proxy statement and other filings containing information about the proposed transaction, free of charge, through the SEC's website at www.sec.gov, on the investor relations page of Luxfer's website at <https://www.luxfer.com/investors>, or by contacting Luxfer's investor relations department at Investor.Relations@Luxfer.com.

Forward-Looking Statements

This release contains certain forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. Examples of such forward-looking statements include but are not limited to: (i) statements regarding the Company's results of operations and financial condition; (ii) statements of plans, objectives or goals of the Company or its management, including those related to financing, products, or services; (iii) statements of future economic performance; and (iv) statements of assumptions underlying such statements. Words such as "believes," "anticipates," "expects," "intends," "forecasts," and "plans," and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections, and other forward-looking statements will not be achieved. The Company cautions that several important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates, and intentions expressed in such forward-looking statements. These factors include but are not limited to: (i) demand conditions in our end markets, including customer inventory cycles and regulatory developments; (ii) customer concentration and changes in purchasing behavior; (iii) competitive pressures and pricing dynamics; (iv) global economic, geopolitical, trade and tax developments, including tariffs, export controls and other trade measures; (v) supply chain disruption, raw material and energy cost volatility, and availability of critical inputs; (vi) foreign currency fluctuations and hedging effectiveness; (vii) environmental, health and safety, climate-related and other regulatory requirements; (viii) product liability, warranty, recall and litigation risks; (ix) cybersecurity threats, data protection obligations and evolving disclosure requirements; (x) our ability to protect intellectual property and successfully innovate; (xi) pension obligations and related regulatory requirements; (xii) operational disruptions, labor relations and workforce availability; (xiii) our ability to successfully execute acquisitions and strategic initiatives; and (xiv) our level of indebtedness, financing arrangements and covenant compliance. The Company cautions that the foregoing list of important factors are not exhaustive. These factors are more fully discussed in the sections entitled "Forward-Looking Statements" and "Risk Factors" in its Annual Report on Form 10-K for the year ended December 31, 2025, which was filed with the U.S. Securities and Exchange Commission on February 24, 2026. When relying on forward-looking statements to make decisions with respect to the Company, investors and others should carefully consider the foregoing factors and other uncertainties and events. Forward-looking statements speak only as of the date on which they are made, and the Company does not undertake any obligation to update or revise any such statement, whether because of new information, future events, or otherwise.

Contact Info:

Kevin Cornelius Grant

Vice President of Investor Relations and Business Development

Kevin.Grant@luxfer.com

LUXFER HOLDINGS PLC
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

	Third Quarter		Year-to-date	
<i>In millions, except share and per-share data</i>	2026	2025	2026	2025
Net sales	\$ 91.7	\$ 95.6	\$ 273.1	\$ 300.7
Cost of goods sold	(69.3)	(72.8)	(203.7)	(231.7)
Gross profit	22.4	22.8	69.4	69.0
Selling, general and administrative expenses	(11.8)	(11.8)	(36.5)	(38.3)
Research and development	(1.4)	(0.9)	(4.4)	(3.1)
Restructuring charges	(0.7)	(3.4)	(4.5)	(5.2)
Disposal related costs	(1.0)	(1.1)	(1.0)	(1.2)
Loss on assets held-for-sale	—	—	—	(2.8)
Other costs	(4.7)	—	(6.5)	—
Operating income	2.8	5.6	16.5	18.4
Net interest expense	(1.0)	(0.7)	(2.7)	(2.4)
Net defined benefit pension (charge) / credit	(0.1)	0.6	(0.2)	1.8
Income before income taxes	1.7	5.5	13.6	17.8
Provision for income taxes	(0.8)	(2.8)	(4.3)	(7.0)
Net income	\$ 0.9	\$ 2.7	\$ 9.3	\$ 10.8
Earnings per share				
Basic	\$ 0.03	\$ 0.10	\$ 0.35	\$ 0.41
Diluted	\$ 0.03	\$ 0.10	\$ 0.34	\$ 0.40
Weighted average ordinary shares outstanding				
Basic	26,759,526	26,746,390	26,713,500	26,743,059
Diluted	27,295,210	27,159,024	27,269,641	27,189,456

LUXFER HOLDINGS PLC
CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)

<i>In millions, except share and per-share data</i>	September 27, 2026	December 31, 2025
Current assets		
Cash and cash equivalents	\$ 19.9	\$ 8.3
Restricted cash	2.3	2.4
Accounts and other receivables, net of allowances of \$0.4 and \$0.5, respectively	62.7	50.0
Prepayments and accrued income	7.2	5.4
Inventories	98.9	92.4
Current assets held-for-sale	—	5.5
Total current assets	\$ 191.0	\$ 164.0
Non-current assets		
Property, plant and equipment, net	\$ 61.3	\$ 60.2
Right-of-use assets from operating leases	9.3	8.5
Goodwill	68.8	69.6
Intangibles, net	10.3	10.9
Deferred tax assets	1.2	1.2
Pensions and other retirement benefits	41.0	54.9
Investments and loans to joint ventures and other affiliates	0.4	0.4
Total assets	\$ 383.3	\$ 369.7
Current liabilities		
Current maturities of long-term debt and short-term borrowings	\$ —	\$ 25.0
Accounts payable	22.0	24.6
Accrued liabilities	34.6	27.2
Taxes on income	5.8	2.6
Current liabilities held-for-sale	—	2.8
Other current liabilities	14.9	16.0
Total current liabilities	\$ 77.3	\$ 98.2
Non-current liabilities		
Long-term debt	\$ 57.7	\$ 14.4
Pensions and other retirement benefits	0.1	0.1
Deferred tax liabilities	14.9	18.4
Other non-current liabilities	11.4	12.2
Total liabilities	\$ 161.4	\$ 143.3
Shareholders' equity		
Ordinary shares of £0.50 par value; authorized 40,000,000 shares for 2026 and 2025; issued 28,944,000 for 2026 and 2025; outstanding 26,759,711 and 26,640,434 for 2026 and 2025, respectively	26.5	26.5
Additional paid-in capital	229.1	228.7
Treasury shares	(28.6)	(27.6)
Company shares held by ESOP	(0.5)	(0.7)
Retained earnings	101.5	102.5
Accumulated other comprehensive loss	(106.1)	(103.0)
Total shareholders' equity	221.9	226.4
Total liabilities and shareholders' equity	\$ 383.3	\$ 369.7

LUXFER HOLDINGS PLC
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

<i>In millions</i>	Year-to-date	
	2026	2025
Operating activities		
Net income	\$ 9.3	\$ 10.8
<i>Adjustments to reconcile net income to net cash provided / (used) by operating activities</i>		
Depreciation	6.1	6.9
Depreciation of right of use assets	1.2	2.3
Amortization of purchased intangible assets	0.6	0.6
Amortization of debt issuance costs	0.1	0.2
Share-based compensation charges	3.0	2.8
Deferred income taxes	(3.5)	(1.1)
Non-cash restructuring charges	0.1	4.0
Loss on held for sale asset group	—	3.3
Defined benefit pension credit	(0.2)	(1.8)
Refund on U.K. pension plan surplus	13.9	—
Tax on refund of U.K. pension plan surplus	(3.5)	—
Changes in assets and liabilities		
Accounts and other receivables	(12.3)	2.5
Inventories	(4.6)	(9.3)
Current assets held-for-sale	—	(1.6)
Prepayments and accrued income	(1.3)	(1.4)
Accounts payable	(3.5)	(7.3)
Accrued liabilities	7.4	4.1
Current liabilities held-for-sale	—	(0.1)
Other current liabilities	4.2	5.5
Other non-current assets and liabilities	(2.8)	(2.2)
Net cash provided by operating activities	14.2	18.2
Investing activities		
Capital expenditures	(7.9)	(4.6)
Net proceeds from sale of businesses	—	4.3
Net cash used by investing activities	(7.9)	(0.3)
Financing activities		
Net drawdown of bank overdraft	—	(3.1)
Repayment of loan note	(25.0)	—
Gross drawdowns of borrowings greater than three months	86.2	—
Gross repayments of borrowings greater than three months	(39.3)	—
Net drawdowns of borrowings / (repayments) less than three months	(3.1)	0.9
Debt issuance costs	0.1	(0.9)
Repurchase of own shares	(1.4)	(1.9)
Share-based compensation cash paid	(2.0)	(0.7)
Dividends paid	(10.3)	(10.5)
Net cash provided / (used) by financing activities	5.2	(16.2)
Effect of exchange rate changes on cash and cash equivalents	—	0.4
Net increase	\$ 11.5	\$ 2.1
Cash, cash equivalents and restricted cash; beginning of year	10.7	6.3
Cash, cash equivalents and restricted cash; end of the Third quarter	22.2	8.4
Supplemental cash flow information:		
Interest payments	\$ 2.0	\$ 2.7
Income tax payments, net	4.5	6.6

LUXFER HOLDINGS PLC
SUPPLEMENTAL INFORMATION
SEGMENT INFORMATION (UNAUDITED)

<i>In millions</i>	Net sales				Adjusted EBITDA			
	Third Quarter		Year-to-date		Third Quarter		Year-to-date	
	2026	2025	2026	2025	2026	2025	2026	2025
Gas Cylinders segment	\$ 42.6	\$ 42.9	\$ 130.6	\$ 131.0	\$ 4.8	\$ 3.7	\$ 12.4	\$ 11.2
Elektron segment	46.7	50.0	136.1	149.5	7.4	9.9	25.5	27.7
Excluding Superform / Graphic Arts segment	89.3	92.9	266.7	280.5	12.2	13.6	37.9	38.9
Superform segment	2.4	2.7	6.4	6.8	0.1	0.1	0.3	0.1
Graphic Arts segment	—	—	—	13.4	—	—	—	(1.1)
Consolidated	\$ 91.7	\$ 95.6	\$ 273.1	\$ 300.7	\$ 12.3	\$ 13.7	\$ 38.2	\$ 37.9

<i>In millions</i>	Depreciation and amortization				Restructuring charges			
	Third Quarter		Year-to-date		Third Quarter		Year-to-date	
	2026	2025	2026	2025	2026	2025	2026	2025
Gas Cylinders segment	\$ 0.7	\$ 0.9	\$ 2.0	\$ 2.6	\$ 0.3	\$ 0.9	\$ 3.9	\$ 3.0
Elektron segment	1.5	1.7	4.7	4.9	0.4	2.6	0.6	2.6
Excluding Superform / Graphic Arts segment	2.2	2.6	6.7	7.5	0.7	3.5	4.5	5.6
Superform segment	—	—	—	—	—	(0.1)	—	(0.4)
Graphic Arts segment	—	—	—	—	—	—	—	—
Consolidated	\$ 2.2	\$ 2.6	\$ 6.7	\$ 7.5	\$ 0.7	\$ 3.4	\$ 4.5	\$ 5.2

<i>In millions</i>	Gross profit			
	Third Quarter		Year-to-date	
	2026	2025	2026	2025
Gas Cylinders segment	\$ 8.3	\$ 6.9	\$ 23.1	\$ 20.6
Elektron segment	13.5	14.8	44.2	44.6
Excluding Superform / Graphic Arts segment	21.8	21.7	67.3	65.2
Superform segment	0.6	1.1	2.1	1.9
Graphic Arts segment	—	—	—	1.9
Consolidated	\$ 22.4	\$ 22.8	\$ 69.4	\$ 69.0

**ADJUSTED NET INCOME AND ADJUSTED EARNINGS PER SHARE
(UNAUDITED)**

Third Quarter

<i>In millions except per share data</i>	2026			2025		
	Continuing operations	Superform	Adjusted Total	Continuing operations	Superform / Graphic Arts	Adjusted Total
Net income	\$ 0.9	\$ (0.6)	\$ 1.5	\$ 2.7	\$ (0.9)	\$ 3.6
Accounting charges relating to acquisitions and disposals of businesses:						
Amortization on acquired intangibles	0.2	—	0.2	0.2	—	0.2
Disposal related charge	1.0	1.0	—	1.1	1.1	—
Defined benefit pension charge / (credit)	0.1	—	0.1	(0.6)	—	(0.6)
Restructuring charge	0.7	—	0.7	3.4	(0.1)	3.5
Other costs	4.7	—	4.7	—	—	—
Loss on disposal of assets held- for-sale	—	—	—	—	—	—
Share-based compensation charge	0.9	(0.2)	1.1	1.0	—	1.0
Income tax on adjusted items	(1.6)	(0.3)	(1.3)	0.4	—	0.4
Adjusted net income	\$ 6.9	\$ (0.1)	\$ 7.0	\$ 8.2	\$ 0.1	\$ 8.1
Adjusted earnings per ordinary share ⁽¹⁾						
Earnings per ordinary share	\$ 0.03	\$ (0.02)	\$ 0.05	\$ 0.10	\$ (0.03)	\$ 0.13
Impact of adjusted items	0.22	0.02	0.20	0.20	0.03	0.17
Adjusted diluted earnings per ordinary share	\$ 0.25	\$ —	\$ 0.25	\$ 0.30	\$ —	\$ 0.30

Year-to-date

<i>In millions except per share data</i>	2026						2025	
	Continuing		Adjusted		Continuing		Superform / Graphic Arts	Adjusted
	operations	Superform	Total		operations			Total
Net income	\$ 9.3	\$ (0.7)	\$ 10.0		\$ 10.8		\$ (4.2)	\$ 15.0
Accounting charges relating to acquisitions and disposals of businesses:								
Amortization on acquired intangibles	0.6	—	0.6		0.6		—	0.6
Disposal related charge	1.0	1.0	—		1.2		1.1	0.1
Defined benefit pension charge / (credit)	0.2	—	0.2		(1.8)		—	(1.8)
Restructuring charge	4.5	—	4.5		5.2		(0.4)	5.6
Other costs	6.5	—	6.5		—		—	—
Loss on disposal of assets held-for-sale	—	—	—		2.8		2.8	—
Share-based compensation charge	3.0	—	3.0		2.8		0.2	2.6
Income tax on adjusted items	(3.1)	(0.3)	(2.8)		0.4		—	0.4
Adjusted net income	\$ 22.0	\$ —	\$ 22.0		\$ 22.0		\$ (0.5)	\$ 22.5
Adjusted earnings per ordinary share ⁽¹⁾								
Diluted earnings per ordinary share	\$ 0.34	\$ (0.03)	\$ 0.37		\$ 0.40		\$ (0.15)	\$ 0.55
Impact of adjusted items	0.47	0.03	0.44		0.41		0.13	0.28
Adjusted diluted earnings per ordinary share	\$ 0.81	\$ —	\$ 0.81		\$ 0.81		\$ (0.02)	\$ 0.83

⁽¹⁾ For the purpose of calculating diluted earnings per share, the weighted average number of ordinary shares outstanding during the financial year has been adjusted for the dilutive effects of all potential ordinary shares and share options granted to employees, except where there is a loss in the period, then no adjustment is made.

ADJUSTED EBITDA (UNAUDITED)

Third Quarter

<i>In millions except per share data</i>	2026			2025		
	Continuing		Adjusted	Continuing	Superform / Graphic Arts	Adjusted
	operations	Superform	Total	operations		Total
Adjusted net income	\$ 6.9	\$ (0.1)	\$ 7.0	\$ 8.2	\$ 0.1	\$ 8.1
Add back:						
Income tax on adjusted items	1.6	0.3	1.3	(0.4)	—	(0.4)
Provision for income taxes	0.8	(0.1)	0.9	2.8	—	2.8
Net finance costs	1.0	—	1.0	0.7	—	0.7
Adjusted EBITA	10.3	0.1	10.2	11.3	0.1	11.2
Depreciation	2.0	—	2.0	2.4	—	2.4
Adjusted EBITDA	\$ 12.3	\$ 0.1	\$ 12.2	\$ 13.7	\$ 0.1	\$ 13.6

Year-to-date

<i>In millions except per share data</i>	2026			2025		
	Continuing		Adjusted	Continuing	Superform / Graphic Arts	Adjusted
	operations	Superform	Total	operations		Total
Adjusted net income	\$ 22.0	\$ —	\$ 22.0	\$ 22.0	\$ (0.5)	\$ 22.5
Add back:						
Income tax on adjusted items	3.1	0.3	2.8	(0.4)	—	(0.4)
Provision for income taxes	4.3	—	4.3	7.0	(0.3)	7.3
Net finance costs	2.7	—	2.7	2.4	(0.2)	2.6
Adjusted EBITA	32.1	0.3	31.8	31.0	(1.0)	32.0
Depreciation	6.1	—	6.1	6.9	—	6.9
Adjusted EBITDA	\$ 38.2	\$ 0.3	\$ 37.9	\$ 37.9	\$ (1.0)	\$ 38.9

**ADJUSTED EFFECTIVE TAX RATE
(UNAUDITED)**

Third Quarter

<i>In millions except per share data</i>	2026			2025		
	Continuing		Adjusted	Continuing	Superform / Graphic Arts	Adjusted
	operations	Superform	Total	operations		Total
Adjusted net income / (loss)	\$ 6.9	\$ (0.1)	\$ 7.0	\$ 8.2	\$ 0.1	\$ 8.1
Add back:						
Income tax on adjusted items	1.6	0.3	1.3	(0.4)	—	(0.4)
Provision for income taxes	0.8	(0.1)	0.9	2.8	—	2.8
Adjusted income before income taxes	9.3	0.1	9.2	10.6	0.1	10.5
Adjusted provision for income taxes	\$ 2.4	\$ 0.2	\$ 2.2	\$ 2.4	\$ —	\$ 2.4
Adjusted effective tax rate	25.8%	200.0%	23.9%	22.6%	—%	22.9%

Year-to-date

<i>In millions except per share data</i>	2026			2025		
	Continuing		Adjusted	Continuing	Superform / Graphic Arts	Adjusted
	operations	Superform	Total	operations		Total
Adjusted net income / (loss)	\$ 22.0	\$ —	\$ 22.0	\$ 22.0	\$ (0.5)	\$ 22.5
Add back:						
Income tax on adjusted items	3.1	0.3	2.8	(0.4)	—	(0.4)
Provision / (credit) for income taxes	4.3	—	4.3	7.0	(0.3)	7.3
Adjusted income before income taxes	29.4	0.3	29.1	28.6	(0.8)	29.4
Adjusted provision / (credit) for income taxes	\$ 7.4	\$ 0.3	\$ 7.1	\$ 6.6	\$ (0.3)	\$ 6.9
Adjusted effective tax rate	25.2%	100.0%	24.4%	23.1%	37.5%	23.5%

**NET DEBT RATIO
(UNAUDITED)**

<i>In millions</i>	Third Quarter	
	2026	2025
Cash and cash equivalents	\$ 19.9	\$ 6.0
Total debt	(57.7)	(43.3)
Net debt	37.8	37.3
Adjusted EBITDA	46.6	56.5
Net debt to EBITDA ratio	0.8	0.7
Adjusted EBITDA excluding Superform / Graphic Arts segment	\$ 51.1	\$ 51.3
Net debt to EBITDA ratio excluding Superform / Graphic Arts segment	0.7	0.7

**FREE CASH FLOW
(UNAUDITED)**

<i>In millions</i>	Third Quarter		Year-to-date	
	2026	2025	2026	2025
Net cash provided by continuing operating activities	\$ 15.6	\$ 11.6	\$ 14.2	\$ 18.2
Net cash provided by Superform / Graphic Arts operating activities	0.1	0.3	—	0.3
Net cash provided by continuing operating activities excluding Superform / Graphic Arts	15.5	11.3	14.2	17.9
Capital expenditures	(3.2)	(1.3)	(7.9)	(0.3)
Superform / Graphic Arts capital expenditures	(0.1)	(0.3)	—	(0.3)
Capital expenditures excluding Superform / Graphic Arts	(3.1)	(1.0)	(7.9)	—
Free cash flow	12.4	10.3	6.3	17.9
Free cash flow excluding Superform / Graphic Arts	\$ 12.4	\$ 10.3	\$ 6.3	\$ 17.9