News Release

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SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

WESTLAKE, Texas, November 13, 2026 – The Charles Schwab Corporation released its Monthly Activity Report today. Company highlights for the month of October 2026 include:

- Core net new assets brought to the company increased 50% versus October 2025 to reach $66.5 billion – a record for the month of October.
- Total client assets equaled $13.27 trillion as of month-end October, up 12% from October 2025 and relatively flat compared to September 2026.
- New brokerage accounts opened during the month totaled 409,000, representing the eighth consecutive month of at least 400,000 new account opens.
- October daily average trades remained strong at 10.6 million, driven primarily by robust engagement in equities and exchange traded fund products. Additionally, record client margin loan balances were up 75% from year-end to $196.7 billion.
- Transactional sweep cash balances declined by $7.0 billion to end October at $485.8 billion, reflecting elevated client net purchasing activity and typical seasonality related to advisory fee payments, partially offset by strong net asset gathering and growth in short credits related to certain long/short strategies.

About Charles Schwab
The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with 40.4 million active brokerage accounts, 5.9 million workplace plan participant accounts, 2.5 million banking accounts, and $13.27 trillion in client assets as of October 31, 2026. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, asset management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, https://www.sipc.org), and its affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent, fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services™. Its primary banking subsidiary, Charles Schwab Bank, SSB (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at https://www.aboutschwab.com.

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The Charles Schwab Corporation Monthly Activity Report For October 2026

	2025			2026										Change	
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Mo.	Yr.
Number of Trading Days	23.0	18.5	21.5	20.0	19.0	22.0	21.0	20.0	21.0	22.0	21.0	21.0	22.0		
Market Indices (at month end)															
Dow Jones Industrial Average®	47,563	47,716	48,063	48,892	48,978	46,342	49,652	51,032	52,319	52,485	53,186	50,906	51,770	2%	9%
Nasdaq Composite®	23,725	23,366	23,242	23,462	22,668	21,591	24,892	26,973	26,214	25,374	26,371	26,861	25,437	(5%)	7%
Standard & Poor's® 500	6,840	6,849	6,846	6,939	6,879	6,529	7,209	7,580	7,499	7,490	7,686	7,652	7,580	(1%)	11%
Client Assets (in billions of dollars)															
Beginning Client Assets	11,593.9	11,828.0	11,834.3	11,903.0	12,148.5	12,220.3	11,767.9	12,605.3	13,135.3	13,084.9	13,042.5	13,410.0	13,333.2		
Net New Assets [1]	41.6	38.7	77.9	27.6	32.5	79.8	6.7	49.9	62.1	60.1	64.7	67.6	65.9	(3%)	58%
Net Market Gains (Losses)	192.5	(32.4)	(9.2)	217.9	39.3	(532.2)	830.7	480.1	(112.5)	(102.5)	302.8	(144.4)	(131.7)		
Total Client Assets (at month end)	11,828.0	11,834.3	11,903.0	12,148.5	12,220.3	11,767.9	12,605.3	13,135.3	13,084.9	13,042.5	13,410.0	13,333.2	13,267.4	-	12%
Core Net New Assets [1,2]	*44.4*	*40.4*	*79.1*	*27.8*	*32.5*	*79.7*	*7.2*	*49.9*	*62.7*	*58.1*	*64.8*	*67.5*	*66.5*	*(1%)*	*50%*
Receiving Ongoing Advisory Services (at month end)															
Investor Services	807.6	817.9	824.8	849.5	866.8	841.3	895.0	925.8	929.8	933.7	956.4	947.3	953.9	1%	18%
Advisor Services	5,106.1	5,155.9	5,195.5	5,311.7	5,394.3	5,201.5	5,525.7	5,716.0	5,741.9	5,763.1	5,903.0	5,845.9	5,894.7	1%	15%
Client Accounts (at month end, in thousands)															
Active Brokerage Accounts	38,145	38,266	38,506	38,730	38,925	39,099	39,300	39,536	39,802	39,940	40,090	40,260	40,369	-	6%
Banking Accounts	2,172	2,189	2,214	2,239	2,258	2,281	2,305	2,329	2,352	2,381	2,407	2,425	2,450	1%	13%
Workplace Plan Participant Accounts [3]	5,696	5,730	5,740	5,793	5,829	5,844	5,864	5,886	5,888	5,915	5,910	5,868	5,900	1%	4%
Client Activity															
New Brokerage Accounts (in thousands)	429	365	474	476	395	428	437	461	490	417	424	402	409	2%	(5%)
Client Daily Average Trades (DATs) (in thousands)	8,617	8,459	7,746	9,512	9,922	10,232	10,328	11,813	13,615	11,648	9,821	10,547	10,577	-	23%
Derivative Trades as a Percentage of Total Trades	23.8%	21.7%	21.4%	20.1%	20.1%	20.4%	21.4%	19.8%	17.7%	20.6%	24.2%	20.5%	20.6%	10 bp	(320) bp
Margin Balances at month end (in billions of dollars) [4]	105.6	110.1	112.3	116.3	120.6	126.7	136.0	154.6	165.1	169.9	177.6	187.9	196.7	5%	86%
Schwab Trading Activity Index ™ (STAX) [5]	48.1	48.8	48.5	50.0	57.3	56.0	50.1	55.1	59.1	59.8	57.5	58.9	61.9	5%	29%
Selected Balances (in billions of dollars)															
Average Interest-Earning Assets [6]	428.3	429.1	436.0	441.7	434.2	436.8	444.6	442.0	448.4	449.9	453.0	453.5	452.8	-	6%
Transactional Sweep Cash [4,7] (at month end)	428.8	427.5	453.7	433.3	436.1	461.5	467.6	472.4	485.7	476.8	483.3	492.8	485.8	(1%)	13%
Total Money Market Funds (at month end)	675.5	685.9	694.5	693.4	696.2	702.2	688.1	694.6	691.9	695.3	702.5	700.5	701.3	-	4%
Client Cash as a Percentage of Client Assets [8]	9.3%	9.4%	9.7%	9.3%	9.3%	9.9%	9.2%	8.9%	9.0%	9.0%	8.8%	8.9%	8.9%	-	(40) bp
Net Buy (Sell) Activity (in billions of dollars) [9]															
Mutual Funds	(6.3)	(7.3)	(3.6)	(0.9)	(2.4)	(8.5)	(5.7)	(7.4)	(10.4)	(6.0)	(7.0)	(12.7)	(18.0)		
Exchange-Traded Funds (ETFs)	28.1	24.9	39.8	34.8	37.4	25.3	27.4	34.2	32.0	36.3	34.2	27.8	37.0		

[1] Unless otherwise noted, differences between net new assets and core net new assets are net flows from off-platform Schwab Bank Retail CDs.

[2] Net new assets before significant one-time inflows or outflows, such as acquisitions/divestitures or extraordinary flows (generally greater than $25 billion) relating to a specific client, and activity from off-platform Schwab Bank Retail CDs. These flows may span multiple reporting periods.

[3] Includes Retirement Plan Services, Stock Plan Services, Designated Brokerage Services, and Retirement Business Services. Participants may be enrolled in services in more than one Workplace business.

[4] Balances include margin loans and short credits related to certain long/short strategies from which the Company earns a fixed net yield. For the month of October 2026, margin loans totaled $66.7 billion and short credits totaled $69.3 billion.

[5] For additional information regarding STAX, please visit: https://www.schwab.com/investment-research/stax/view-schwab-trading-activity-index.

[6] Represents average total interest-earning assets on the Company's balance sheet. Beginning in December 2025, average balances of margin loans and short credits related to client long/short strategies from which the Company earns a fixed net yield are excluded from average interest-earning assets. Prior period amounts have been adjusted accordingly.

[7] Transactional sweep cash includes bank sweep deposits, broker-dealer cash balances, other client cash held on the balance sheet (such as bank checking and savings deposits, short credits related to certain client long/short strategies, and broker-dealer non-interest-bearing credits), and bank deposit account balances; excludes proprietary and third-party CDs.

[8] Schwab One®, certain cash equivalents, bank deposits, third-party bank deposit accounts, and money market fund balances as a percentage of total client assets; client cash excludes brokered CDs issued by Charles Schwab Bank.

[9] Represents the principal value of client mutual fund and ETF transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to investment managers. Excludes money market fund transactions.